



Annual Comprehensive Financial Report

DeKalb County, Georgia
Year Ended December 31, 2020

Michael L. Thurmond
Chief Executive Officer



*Annual Comprehensive Financial Report
DeKalb County, Georgia
Year Ended December 31, 2020*

*Prepared by:
Department of Finance*

2020

Comprehensive Annual Financial Report

DeKalb County, Georgia

Year Ended December 31, 2020



DeKalb County
G E O R G I A

Comprehensive Annual Financial Report

DeKalb County, Georgia

Year Ended December 31, 2020

Prepared by:

Department of Finance

TABLE OF CONTENTS	Page
INTRODUCTORY SECTION: (UNAUDITED)	
Letter of Transmittal	1
Certificate of Achievement	7
Organizational Chart	8
Principal Officials.....	9
Department of Finance.....	11
Accounting Services Division	12
FINANCIAL SECTION	
Independent Auditors' Report	13
Management's Discussion and Analysis (Unaudited).....	17
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	30
Statement of Activities	31
Fund Financial Statements:	
Governmental Funds Financial Statements:	
Balance Sheet.....	32
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	33
Statement of Revenues, Expenditures, and Changes in Fund Balances.....	34
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	35
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund.....	36

TABLE OF CONTENTS (Continued)	Page
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Major Special Revenue Funds- Special Tax District – Designated Services	38
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Major Special Revenue Funds-Special Tax District – Unincorporated	38
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Major Special Revenue Funds- Special Tax District – Police Services	38
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Major Special Revenue Funds- Special Tax District – Fire.....	39
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Major Special Revenue Funds- Special Tax District – Grant – COVID19	39
 Proprietary Funds Financial Statements:	
Statement of Net Position	40
Statement of Revenues, Expenses, and Changes in Net Position.....	42
Statement of Cash Flows.....	43
 Fiduciary Funds Financial Statements:	
Statement of Fiduciary Net Position.....	44
Statement of Changes in Fiduciary Net Position	45
 Component Units Financial Statements:	
Statement of Net Position	46
Statement of Activities	47
 Notes to the Financial Statements	 48

TABLE OF CONTENTS (Continued)

Page

Required Supplemental Information:

Pension Plan:

Unaudited Schedule of Changes in Net Pension Liability and Related Ratios.....	95
Unaudited Schedule of County Contributions.....	96
Unaudited Schedule of Pension Investment Returns.....	97

Other Postemployment Benefits (OPEB):

Unaudited Schedule of Changes in the County’s Total OPEB Liability and Related Ratio.....	98
---	----

Combining Statements and Schedules:

Nonmajor Governmental Funds:

Combining Balance Sheet	99
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	100

Nonmajor Special Revenue Funds:

Combining Balance Sheet	101
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits).....	104
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Nonmajor Special Revenue Funds.....	107

Nonmajor Debt Service Funds

Combining Balance Sheet	113
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	114

TABLE OF CONTENTS (Continued)	Page
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Nonmajor	
Debt Services Funds.....	115
Nonmajor Capital Projects Funds	
Combining Balance Sheet	117
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	118
Nonmajor Proprietary Funds	
Combining Statement of Net Position	119
Combining Statement of Revenues, Expenses, and Changes in Net Position	120
Combining Statement of Cash Flows.....	121
Internal Service Funds	
Combining Statement of Net Position (Deficit)	122
Combining Statement of Revenues, Expenses, and Changes in Net Position (Deficit).....	123
Combining Statement of Cash Flows.....	124
Custodial Funds	
Combining Statement of Fiduciary Net Position	125
Combining Statement of Changes in Fiduciary Net Position.....	127
 Capital Projects Special Purpose Local Option Sales Tax Funds	
Schedule of Projects Funded Through Special Purpose Local Option Sales Tax	129

TABLE OF CONTENTS (Continued)	Page
STATISTICAL SECTION (Unaudited):	
Statistical Section (unaudited).....	130
Comments Relative to the Statistical Section	131
Net Position by Component	132
Changes in Net Position	133
Fund Balances of Governmental Funds	135
Changes in Fund Balances of Governmental Funds	136
Operating Revenues, Expenses, and Income of Enterprise Funds	137
Assessed and Estimated Actual Value of Taxable Property	138
Property Tax Rates and Levies	139
Total Property Tax Rates – All Direct and Overlapping Governments	141
Property Tax Levies and Collections (County Portion Only)	142
Principal Property Tax Payers	143
Ratios of Outstanding Debt by Type	144
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita.....	145
Ratio of Annual Debt Service for General Bonded Debt to Total General Expenditures.....	146
Computation of Legal Debt Margin	147
Legal Debt Margin.....	147
Building Authority and Juvenile Justice Center Revenue Bonds – Schedule of Governmental Revenue Bond Coverage	148
Public Safety and Judicial Facilities Authority Revenue Bonds – Schedule of Governmental Revenue Bond Coverage	148
Water and Sewerage System - Schedule of Business-Type Revenue Bond Coverage	149
Computation of Direct and Overlapping Debt	150
Demographic and Economic Statistics.....	151
Principal Employers.....	152

TABLE OF CONTENTS (Continued)	Page
STATISTICAL SECTION (Unaudited):	
County Government Employees by Function/Program	153
Operating Indicators by Function/Program	154
Capital Asset Statistics by Function/Program	155
Salaries and Bonds of Principal Officers	156
Insurance in Force	157
Watershed Disclosure Statements	158

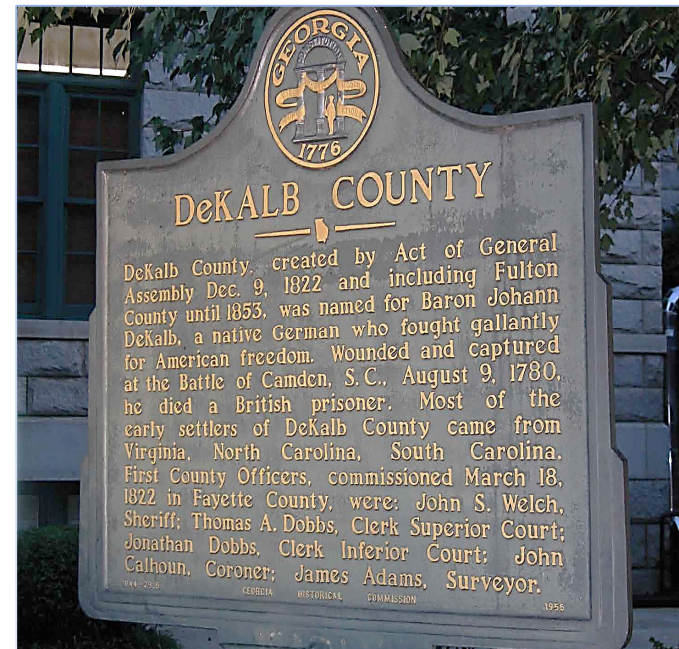
INTRODUCTORY SECTION

LETTER OF TRANSMITTAL

CERTIFICATE OF ACHIEVEMENT

ORGANIZATIONAL CHART

PRINCIPAL OFFICIALS



**DeKalb County, Georgia****1300 Commerce Drive, Decatur, Georgia 30030****August 30, 2021**

Chief Executive Officer and Members

DeKalb County Board of Commissioners

DeKalb County, Georgia

The Annual Comprehensive Financial Report (ACFR) of DeKalb County, Georgia, ("DeKalb" or "the County") for the year ended December 31, 2020 is submitted herewith. Georgia state law requires every general-purpose government publish audited financial statements within six months after the end of the fiscal year. However, the governor included an extension of the publication date to September 30, 2021 for fiscal years ended December 31, 2020, in his executive orders related to the COVID-19 pandemic.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the County's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with U.S. generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, the financial statements are complete and reliable in all material respects.

The County's financial statements have been audited by Mauldin & Jenkins, LLC, licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the year ended December 31, 2020, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the year ended December 31, 2020, are fairly presented in all material respects, in accordance with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County is part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the government's internal controls over compliance with certain provisions of laws, regulations, contracts and grant agreements. These reports are available in the County's separately issued Single Audit Report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

Profile of the County

The County ranks in the top four in population among counties in Georgia with an estimated 2020 population of 753,230. The County is located immediately east of the City of Atlanta, Georgia, and consists of a portion the City of Atlanta, as well as the cities of Avondale Estates, Brookhaven, Chamblee, Clarkston, Decatur, Doraville, Dunwoody, Lithonia, Pine Lake, Stonecrest, Stone Mountain, Tucker and unincorporated areas. The County is bordered by Fulton County to the north and west, Gwinnett County to the north, Clayton County and Henry County to the south, and Rockdale County to the east. The County was founded in 1822, consists of 268 square miles and ranks as the 113th (out of 159) largest county in the State by size. The City of Decatur was incorporated as the county seat in 1823. Selected county demographic information is provided in the statistical section of this report.

The County is the headquarters for some of the nation's most prominent businesses and organizations, including the Centers for Disease Control and Prevention (CDC), the largest federal agency based outside of Washington, D.C.; the Yerkes National Primate Research Center; Emory University; Oglethorpe University and Agnes Scott College are located in the County. In addition, more than half of metro Atlanta's Fortune 500 companies operate in DeKalb County. The County is also home to Georgia's second busiest airport, the DeKalb Peachtree Airport.

Government

A 1981 Act of the General Assembly of Georgia provides for distinct executive and legislative branches of DeKalb County government. The executive branch is headed by the elected position of Chief Executive Officer (CEO). The legislative branch is made up of the Board of Commissioners, composed of seven members, which elects from its membership a Presiding Officer and Deputy Presiding Officer. The CEO has veto power, which may be overridden by a two-thirds majority vote of the Board of Commissioners. The Board of Commissioners has the power and authority to fix and establish, by appropriate resolution or ordinance (entered in its minutes), policies, rules and regulations governing all matters within its jurisdiction as provided by state law. The CEO has exclusive power to supervise, direct and control the administration of the County government.

The financial statements, schedules, and statistical tables included in this report pertain to all functions and funds directly under the control of the DeKalb County CEO and Board of Commissioners. Also included are trust and agency funds administered and controlled by various elected or appointed officials, which are not reported upon by any other entity. The Board of Health and the Public Library are included as component units of the County. These component units are partially funded by the County, and derive significant funding from Federal and State appropriations, grants and user fees. The Board of Health provides a broad range of physical health services, and the Public Library provides a wide range of information services.

Certain other entities are not included within the scope of this report. These exclusions consist of the DeKalb County Board of Education, the Fulton-DeKalb Hospital Authority, the Atlanta Regional Commission, the DeKalb Board of Family and Children Services, the DeKalb Community Service Board, the DeKalb Housing Authority and the Development Authority of DeKalb County. These entities are not considered component units and have not met the established criteria for inclusion in this report. However, any amounts appropriated for disbursement to these entities as well as any amounts for which the County has contractual liability have been included in the County's financial statements. The Fulton-DeKalb Hospital Authority and the Atlanta Regional Commission are considered joint ventures and summary financial information is provided in the notes to the financial statements.

Annual budgets are adopted by the Board of Commissioners each year for the General, Special Revenue, Enterprise, and Debt Service Funds. The legal level of control at which expenditures may not exceed appropriation is at the department level within each fund. Revenue and appropriation adjustments may be made when the Board of Commissioners approves property tax millage rates, generally at mid-year. Supplemental allocations can also be made by the Board of Commissioners from the County's General Fund contingency account to fund unforeseen expenditures within the County's Governmental Funds' departments. Individual departments are charged with operating within the scope of their allocated budget and intra-departmental transfers must be submitted for approval by the Finance Department and/or the Chief Executive Officer.

Factors Affecting Financial Condition

Overall, the leading indicator of the financial health of the County, the assessed values of property, increased during fiscal year 2020. The fiscal year 2020 countywide gross digest now stands at \$36 billion and has well surpassed its previous all-time high for fiscal year 2008 at \$27.4 billion. This figure includes the entire County.

Municipal incorporations and annexations negatively affected the financial condition of the County from 2009 to 2017, offset in part as property values returned to pre-recession levels. As a result of incorporations and annexations, the County's unincorporated digest has decreased from 86% of the County's countywide digest in 2008 to 41% in 2020. As required by state law, each newly incorporated city and the County negotiate a unique service delivery agreement documented in an intergovernmental agreement approved by both the County and the city. The services provided to the cities vary by city and are presented in the Special Tax District - Designated Services Fund and the Police Fund. Each time an area is incorporated or annexed, the revenues and expenditures related to services taken over by the city are no longer reflected in the County's unincorporated operations. However, the costs of services transferred to the cities exclude certain legacy costs, such as unfunded pension and OPEB expenses, which must be primarily borne by the Special Tax District - Unincorporated Fund and Police Fund.

Through the annual budget process, the County continues to adapt service delivery levels to match the new digest model. DeKalb continues to focus on improving the financial condition as well as building reserves.

Long-Term Financial Planning

The County has made great strides in long-term financial planning. DeKalb is focusing on the stability of all funds individually through the creation of three-year forecasts for each major tax fund in conjunction with the development of the funds' budgets and respective millage rates. Similar forecasts are developed for other significant funds as well. In addition, each annual budget includes a five-year Capital Improvement Plan funded by special purpose local option sales tax (SPLOST), HOST and pay-as-you-go funds transferred from operating budgets. In 2018, the County began receiving a voter-approved one-cent SPLOST to fund County government capital needs. The SPLOST is estimated to generate \$388 million over a six-year period. The SPLOST may be renewed by voters prior to the expiration of the current SPLOST in order to provide a continuation of capital fund revenues. The DeKalb SPLOST requires that 85 percent of the funding generated be spent on transportation-related or public safety projects. The remaining 15 percent may be used to fund the purchase, construction, renovation, or major repair costs of any other capital assets. The County and city governments share the SPLOST revenue on a per capita basis between the unincorporated area and each municipality, excluding Atlanta in DeKalb.

Cash Management Policies and Practices

The County maintains two pooled cash accounts and multiple investments accounts for most County funds. Most investments, excluding the Pension Fund, are maintained with the Georgia Fund One, which is a local government investment pool (LGIP) managed by the State of Georgia and rated AAf/S1+ by Standard & Poors. The County seeks to obtain market rates of return on its investments, consistent with constraints imposed by its safety objectives, cash flow considerations, and Georgia State laws. Safety of principal is the foremost objective. The County issued tax anticipation notes (TANs) in 2018 in the amount of \$45 million, which were repaid by the end of 2018 in accordance with State law. This short-term borrowing is used in the General Fund and other operating funds to better manage cash flows and inter-fund transfers. The County did not issue TANs in 2019. Due primarily to increased cash outflows related to COVID-19, pending reimbursement from the County's CARES Act funds, the County issued TANs in the amount of \$70,000,000 in July 2021.

Risk Management and Employee Services

DeKalb County has a Risk Management and Employee Services Division within its Finance Department. The focus of this office is to minimize loss to the County through data analysis and loss prevention programs and to administer the County's property, liability, surety and employee group insurance programs, including workers' compensation; as well as pension administration and payroll processing.

Pension and Other Postemployment Benefits

The County sponsors a single-employer, three-tiered defined benefit pension plan for all County employees. Each year, an independent actuary engaged by the Pension Board calculates the amount of the annual contributions required to ensure that the Plan will be able to fully meet its obligations to retired employees on a timely basis. As of December 31, 2020, the County's total pension plan liability was 66% funded, resulting in an unfunded liability of \$845 million. The County continues to evaluate contributions made to the Plan to ensure the long-term financial stability and ability to meet obligations as they become due.

The County currently offers postemployment health and life insurance benefits (OPEB) for all retirees. These benefits are paid on a pay-as-you-go basis, resulting in an unfunded liability of \$611 million.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to DeKalb County for its annual comprehensive financial report for the fiscal year ended December 31, 2019. This was the 45th consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report has been accomplished through the efficient and dedicated efforts of the entire staff of the Finance Department, particularly the Accounting Services Division, as well as the Projects and Grants Division relating to the Single Audit, and through the cooperation of the various county departments and elected officials. I wish to express my sincere appreciation to everyone who contributed to the preparation of this report.

Respectfully submitted,

A handwritten signature in blue ink that reads "Dianne McNabb". The signature is written in a cursive, flowing style.

Dianne McNabb, CPA

Chief Financial Officer



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**DeKalb County
Georgia**

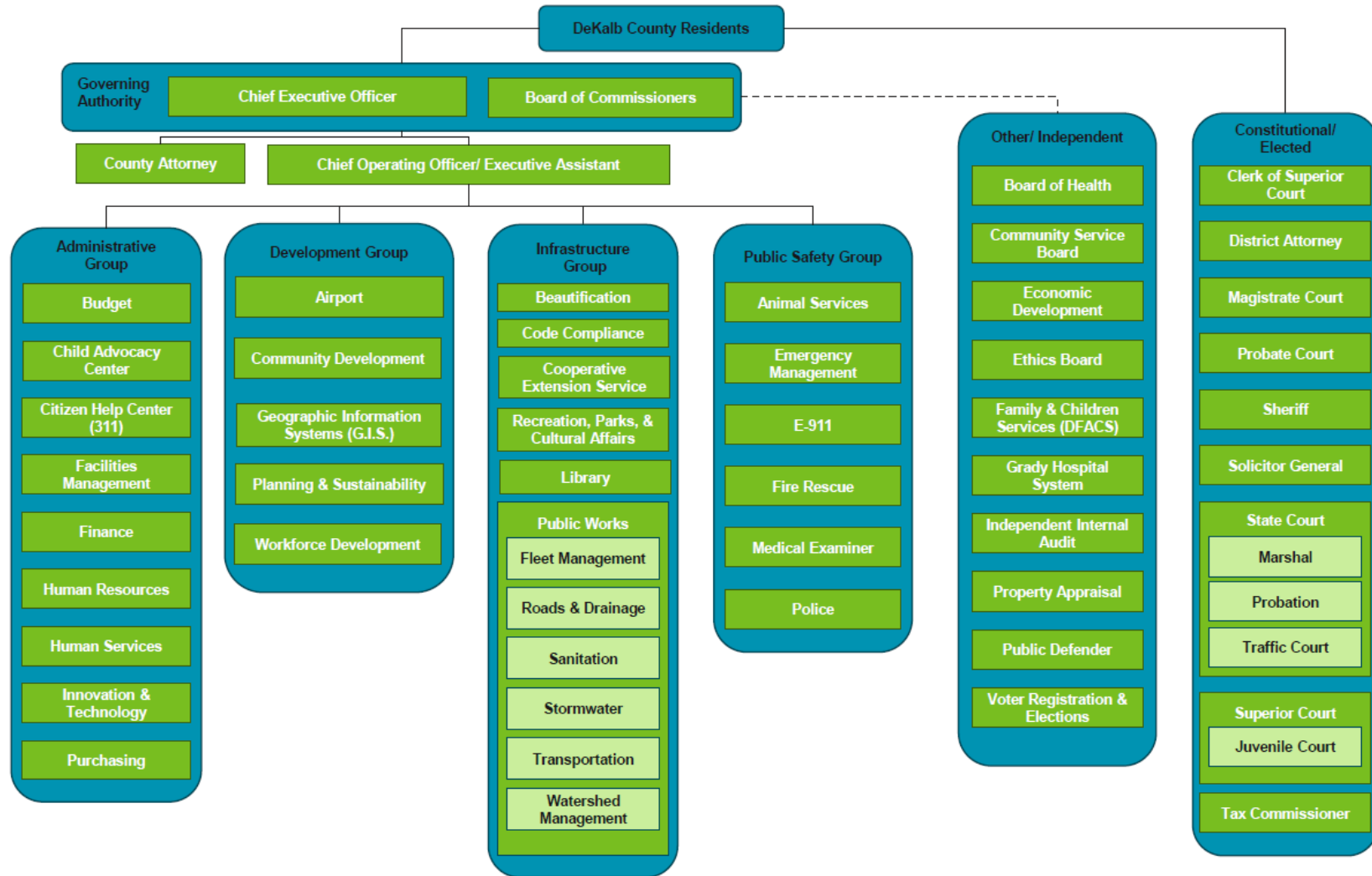
For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morill

Executive Director/CEO

ORGANIZATIONAL CHART



PRINCIPAL OFFICIALS



Michael L. Thurmond, Chief Executive Officer



Robert Patrick, Board of Commissioner – District One



Jeff Rader, Board of Commissioner – District Two



Larry Johnson, Board of Commissioner – District Three



Steve Bradshaw - Board of Commissioner - District Four



Mereda Davis Johnson - Board of Commissioner - District Five



Edward "Ted" Baker, Board of Commissioner - District Six



Lorraine Cochran - Johnson, Board of Commissioner - District Seven



Zachary L. Williams - Executive Assistant and Chief Operating Officer

Department of Finance

Zachary L. Williams, Chief Operating Officer

Dianne McNabb, Chief Financial Officer

Preston L. Stephens, Interim Assistant Finance Director

Larry C. Jacobs, Deputy Director for Risk Management and Employee Services

Lynette Ferguson, Deputy Director for Utility Customer Operations

Deborah Sherman, Deputy Director for Grants

Lisa Williams, Controller

Bob Atkins, Treasurer

Accounting Services Division

Lisa Williams, Controller

Tamara Ellison, Accounting Services Manager

Denise Moore, Accountant

Audrey Moye, Accountant

Deborah Parker, Accountant

Monique Thomas, Accountant

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

BASIC FINANCIAL STATEMENTS



INDEPENDENT AUDITORS' REPORT

**The Chief Executive Officer and Members of the Board of Commissioners
of DeKalb County,
Decatur, Georgia**

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **DeKalb County, Georgia** (the "County"), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the DeKalb County Board of Health, which represents 74%, 62%, and 61%, respectively, of the assets and deferred outflows of resources, net position deficit, and revenues of the aggregate discretely presented component units. We also did not audit the financial statements of the DeKalb County General Employees' Pension Trust Fund, which represents 67%, 74%, and 10%, respectively, of the assets and deferred outflows of resources, fund equity, and revenues/additions of the aggregate remaining fund information. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the DeKalb County Board of Health and the DeKalb County General Employees' Pension Trust Fund, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of DeKalb County, Georgia, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparisons for the General Fund, the Special Tax District –Designated Services Fund, the Special Tax District – Unincorporated Fund, the Special Tax District - Police Services Fund, the Grant-COVID19 Fund, and the Fire Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 18, DeKalb County implemented Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, as of January 1, 2020. This standard significantly changed the accounting for DeKalb County's activities previously reported as agency funds. Our opinions are not modified with respect to this matter.

Other Matters***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (on pages 17 through 29), the Schedule of Changes in the County's Net Pension Liability and Related Ratios (on page 95), the Schedule of County Contributions (on page 96), the Schedule of Pension Investment Returns (on page 97), and the Schedule of Changes in the County's Total Other Postemployment Benefits (OPEB) Liability and Related Ratios (on page 98), be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining fund statements and schedules, including the schedule of expenditures of special purpose local option sales tax proceeds, as required by the Official Code of Georgia 48-8-121, and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining fund statements and schedules, including the schedule of expenditures of special purpose local option sales tax proceeds, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 30, 2021 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

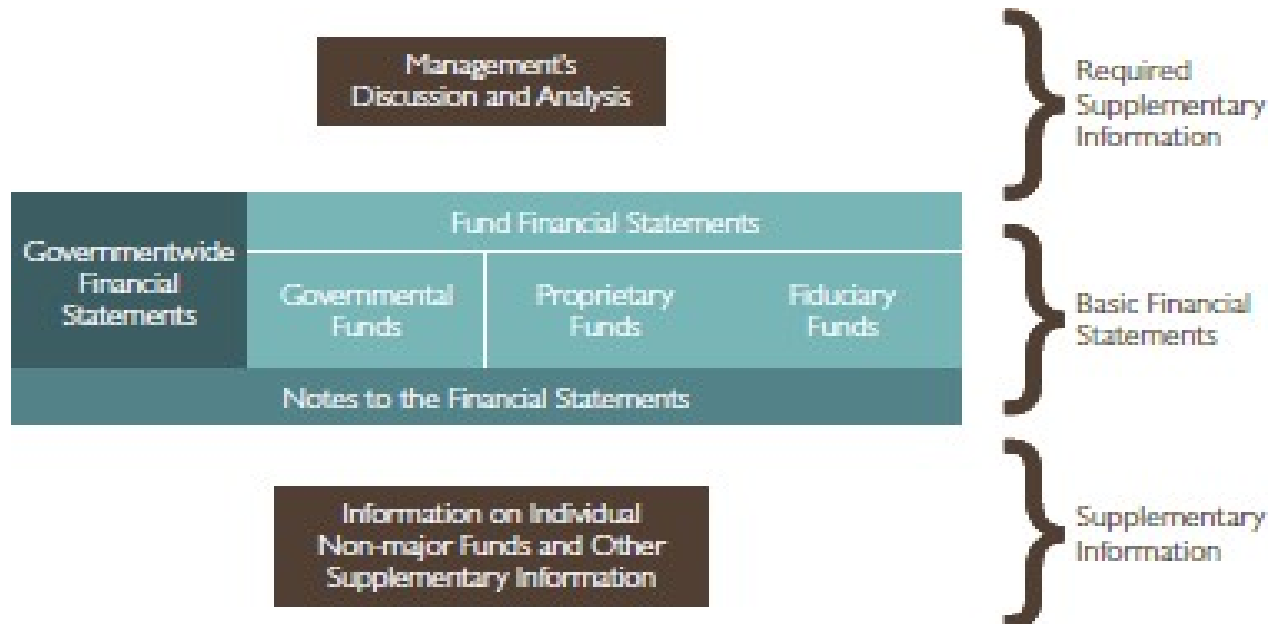
Atlanta, Georgia
August 30, 2021

Management’s Discussion and Analysis

As management of DeKalb County (“DeKalb “or the “County”), we offer readers of the County’s financial statements this narrative overview and analysis of the financial activities of the County for the year ended December 31, 2020. This discussion is intended to: 1) assist the reader in understanding significant financial issues; 2) provide an overview of the County’s financial activities; 3) identify changes in the County’s financial position; 4) identify material deviations from the original budget; and 5) identify individual fund issues or concerns. We encourage readers to consider the information presented within this section in conjunction with additional information that we have furnished in the financial statements and the notes to the financial statements.

Overview of the Financial Statements

This document is arranged in the following format:



The County’s basic audited financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains required supplementary information.

Government-wide financial statements: The government-wide financial statements are designed to provide readers with a broad overview of the County’s finances, in a manner similar to a private-sector business reporting. All governmental and business-type activities are combined to arrive at a total for the primary government. There are two government-wide statements, the statement of net position and the statement of activities, which are produced using the accrual basis of accounting. Additional information on the accrual basis of accounting can be found in **Note 1** on page 48 of this report.

The statement of net position presents information on all of the County's assets and deferred outflows of resources, and liabilities and deferred inflows of resources (for all fund types except fiduciary), with the difference between these reported as net position. Increases or decreases in net position serve as a useful indicator of whether the financial position of the County is improving or deteriorating. This statement combines the governmental funds' current financial resources (short-term) with capital assets, deferred outflows of resources and long-term liabilities and deferred inflows of resources.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. The format of this statement is very different from a traditional "income statement". The format is intended to portray the extent to which governmental activities are funded by taxes and the extent to which business-type activities are supported by the revenues they generate. The statement presents all underlying events giving rise to the changes in net position, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Each of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, civil and criminal court system, planning and development, public works, human services and community development, parks and recreation, library, and health and welfare activities. The business-type activities of the County include water, sewer, sanitation, DeKalb Peachtree Airport, and stormwater.

The government-wide financial statements include DeKalb County itself (known as the primary government), but also a legally separate Board of Health and the Public Library Board for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 30 and 31 of this report. The component unit combining statements are on pages 46 and 47.

Fund financial statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. DeKalb County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of DeKalb County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is more limited than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. The governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances (deficits) provide a reconciliation to facilitate this comparison between governmental funds and governmental activities (in the government-wide financial statements).

The County maintains 37 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances (deficit) for the general fund, the special tax district designated services fund, the special tax district unincorporated fund, special tax district police services fund, the 2006 transportation, parks and libraries bonds fund and the fire fund all of which are considered to be major funds. Data from the other (non-major) governmental funds are combined into a single, aggregated column.

Governmental funds are reported on the modified accrual basis of accounting. Information on the modified accrual basis of accounting can be found in **Note 1** on page 48 of this report.

The basic governmental fund financial statements can be found on pages 30-39.

Proprietary funds: DeKalb County maintains two different types of proprietary funds. Enterprise funds are used to account for quasi-business functions where revenues typically come from charges or fees (gallons of water used, airport rental, etc.) rather than taxes. The County uses enterprise funds to account for its watershed system, sanitation, DeKalb Peachtree Airport, and stormwater activities. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions based on usage. The County uses internal service funds to account for its vehicle maintenance, vehicle replacement, and risk management activities. Because the Risk Management Fund predominantly benefits governmental activities rather than business-type functions, it has been included within governmental activities in the government-wide financial statements. Because the Vehicle Maintenance Fund and Vehicle Replacement Fund predominantly benefit business-type functions rather than governmental, they have been included within business-type activities in the government-wide financial statements; however, the capital lease payable and the related cash proceeds reported in the Vehicle Replacement Fund are allocated to both governmental activities (72%) and business-type activities (28%).

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Watershed System and Sanitation, which are considered to be major funds of the County. Data from the other (non-major) enterprise funds, DeKalb Peachtree Airport and Stormwater, are combined into a single, aggregated column. Internal service funds are also presented in a single column.

The basic proprietary fund financial statements, which are reported on the accrual basis of accounting, can be found on pages 40-43 of this report.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not owned by or available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds, and their financial statements are reported on the accrual basis of accounting as well. DeKalb County maintains eleven (11) fiduciary funds, called agency funds, for Tax Commissioner, Sheriff, Clerk of Superior Court, State Court, Juvenile Court, State Traffic Court, Probate Court, Magistrate Court, State Court Probation, Seized Property, and Magistrate Court Ordinance Division. The agency funds are presented in total, in one column in the Statement of Fiduciary Net Position on page 44. The County also maintains a fiduciary fund for General Employee's Pension. The basic fiduciary fund financial statements can be found on pages 44 and 45 of this report.

Notes to the financial statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 47-94 of this report.

Financial Highlights

- DeKalb County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources at December 31, 2020 by approximately \$1.359 billion (net position). The unrestricted net position is a deficit of \$1.46 billion. The net position increased by approximately \$38 million.
- As of December 31, 2020, the County's governmental funds reported combined ending fund balances of approximately \$300.5 million an increase of approximately \$17.5 million when compared to the prior year fund balance.
- At December 31, 2020, the County's General Fund reported a fund balance of \$75 million. This is a decrease of approximately \$3.4 million when compared to the prior year fund balance.
- DeKalb County's General Obligation Bonds decreased by \$20,970,000 during the current fiscal year. This decrease is primarily due to principal payments on the General Obligation Bonds.
- In 2020, Watershed operating revenue increased approximately \$15.1 million due to a significant increase in water and sewer commodity usage. Operating expenses increased approximately \$17.8 million as compared to 2019 due to its being designated as a front-line department for the COVID-19 pandemic. As a result, they experienced increases in both employee services and supplies.

Government-wide Financial Analysis

As previously noted, over time, net position serves as a useful indicator of a government's financial position. In the case of DeKalb County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$1,359,093,000 at the close of the most recent fiscal year. This represents an increase of \$38,444,000 or more than 3% from fiscal year 2019.

By far the largest portion of the County's net position at December 31, 2020, reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any retained outstanding debt used to acquire those assets. The County uses these capital assets to provide services to residents; consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves are not planned to be used to liquidate these liabilities.

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used.

DeKalb County's Net Position December 31, 2020 and 2019 (in thousands of dollars)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2020	2019	2020	2019	2020	2019
Current and other assets	\$ 475,091	\$ 423,282	\$ 285,591	\$ 371,855	\$ 760,682	\$ 795,137
Capital assets	1,123,219	1,132,753	2,469,299	2,312,973	3,592,518	3,445,726
Total assets	1,598,310	1,556,035	2,754,890	2,684,828	4,353,200	4,240,863
Deferred outflows of resources	99,773	155,029	21,176	35,574	120,949	190,603
Long-term liabilities outstanding	1,532,140	1,581,600	968,368	959,731	2,500,508	2,541,331
Other Liabilities	117,166	110,049	197,041	187,679	314,207	297,728
Total liabilities	1,649,306	1,691,649	1,165,409	1,147,410	2,814,715	2,839,059
Deferred inflows of resources	264,685	244,987	35,656	26,771	300,341	271,758
Net position:						
Net investment in capital assets	945,144	927,167	1,652,819	1,570,950	2,597,963	2,498,117
Restricted	190,256	146,715	33,380	33,266	223,636	179,981
Unrestricted (deficit)	(1,351,308)	(1,299,454)	(111,198)	(57,995)	(1,462,506)	(1,357,449)
Total net position	\$ (215,908)	\$ (225,572)	\$ 1,575,001	\$ 1,546,221	\$ 1,359,093	\$ 1,320,649

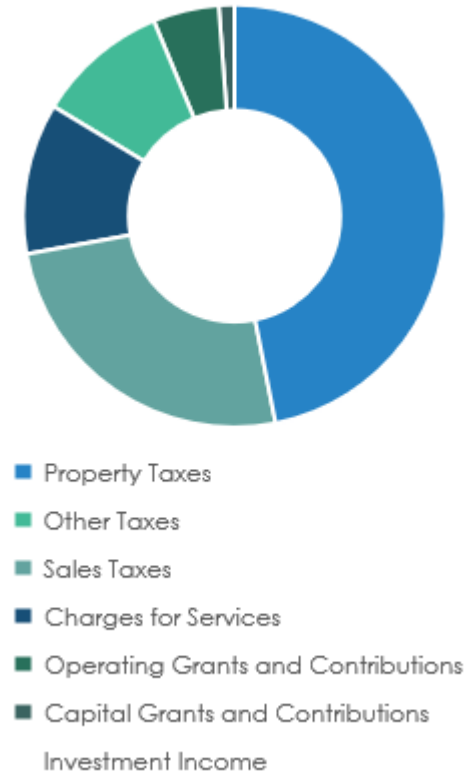
DeKalb County's Changes in Net Position
(in thousands)

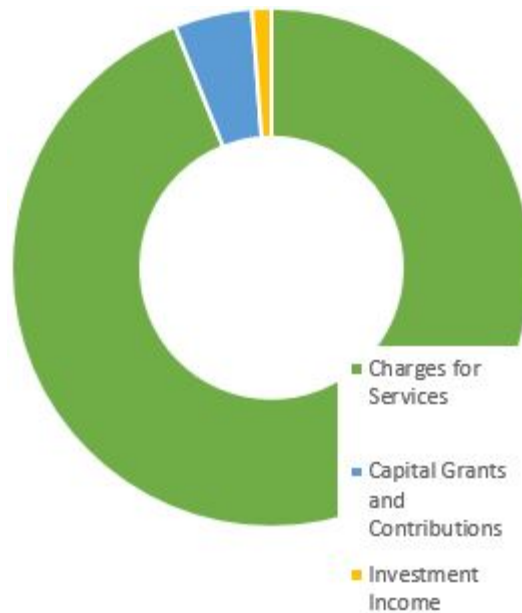
	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues						
Program revenues:						
Charges for services	\$ 71,325	\$ 86,836	\$ 345,262	\$ 326,744	\$ 416,587	\$ 413,580
Operating grants and contributions	136,124	37,920	—	—	136,124	37,920
Capital grants and contributions	14,618	9,035	21,771	18,036	36,389	27,071
General revenues:						
Property taxes	373,837	353,248	—	—	373,837	353,248
Sales taxes	190,091	189,760	—	—	190,091	189,760
Other taxes	72,899	73,737	—	—	72,899	73,737
Other	1,202	2,459	782	4,452	1,984	6,911
Total revenues	860,096	752,995	367,815	349,232	1,227,911	1,102,227
Expenses						
General government	206,723	91,675	—	—	206,723	91,675
Public safety	246,484	257,585	—	—	246,484	257,585
Civil and criminal court system	205,988	209,497	—	—	205,988	209,497
Planning and development	29,497	28,612	—	—	29,497	28,612
Public works	54,315	65,961	—	—	54,315	65,961
Parks and recreation	28,867	31,638	—	—	28,867	31,638
Library	29,853	31,742	—	—	29,853	31,742
Health and welfare	41,757	42,497	—	—	41,757	42,497
Interest on long-term debt	8,992	9,490	—	—	8,992	9,490
Water	—	—	108,512	100,903	108,512	100,903
Sewer	—	—	138,105	128,416	138,105	128,416
Stormwater	—	—	23,761	20,222	23,761	20,222
Sanitation	—	—	61,390	100,108	61,390	100,108
DeKalb Peachtree Airport	—	—	5,569	4,214	5,569	4,214
Total expenses	852,476	768,697	337,337	353,863	1,189,813	1,122,560
Change in net position before transfers and gain on sale of capital assets	7,620	(15,702)	30,478	(4,631)	38,098	(20,333)
Transfers	2,044	(255)	(2,044)	255	—	—
Gain on sale of capital assets	—	—	346	—	346	—
Change in net position after transfers and gain on sale of capital assets	9,664	(15,957)	28,780	(4,376)	38,444	(20,333)
Net position - beginning	(225,572)	(209,615)	1,546,221	1,550,597	1,320,649	1,340,982
Net position - ending	\$ (215,908)	\$ (225,572)	\$ 1,575,001	\$ 1,546,221	\$ 1,359,093	\$ 1,320,649

Governmental activities: Governmental activities increased the County's net position by \$9,664,000.

- Revenue increased by approximately \$107 million, primarily due to an increase in Operating Grants and Contributions of \$98 million and Property taxes of approximately \$20.6 million because of an increase in the digest.
- Public safety expenses accounted for 29% of governmental expenses during 2020 and were used for police, fire and rescue services. The Civil and Criminal court system accounted for an additional 24% of the total expenses during 2020 for governmental activities. Public safety decreased by approximately \$11.1 million. The expenses for courts decreased roughly \$3.5 million during 2020. The decreases were primarily due to COVID-19 pandemic restrictions.
- General government expenses, which represented 24% of the total expenses for governmental activities, included the general administration of the County such as management of finances, information systems, human resources, and facilities management, as well as the executive and legislative functions of County government. The expenses for general government increased by approximately \$115 million due to CARES Act funding-related expenses.
- Public Works, which includes the management of roads and transportation networks of the County, accounted for 6.4% of the total expenses of the governmental activities.
- The remaining governmental expenses for 2020 include Parks and Recreation (approximately \$29 million), Health and Welfare (approximately \$42 million), Planning and Development (approximately \$29.5 million), and Library (approximately \$30 million).

Governmental Activities Revenue





Revenues by Sources - Business - Type Activities (FY2020)

Total Revenue for business-type activities for 2020 is approximately \$ 366 million.

As depicted in the chart above, the majority of business-type activities are funded through Charges for Services. The revenue source accounts for approximately \$ 345 million or 94% of the total.

Business-type activities: Business-type activities increased the County's net position by \$28,780,000.

- The Watershed System Fund's net position increased by approximately \$26 million from the prior year.
- Watershed operating revenue for the year totaled approximately \$251 million compared with expenses of approximately \$210 million resulting in an operating income for the year of approximately \$41 million. Watershed continues to focus on the planned capital improvement program.
- DeKalb Peachtree Airport Fund's net position increased by approximately \$322,000. Total operating revenues in excess of operating expenses of approximately \$1.91 million and a loss on disposal of capital assets of approximately \$1.6 million accounted for the increase in net position.
- The Sanitation Fund had an increase in net position of approximately \$11.4 million due to a decrease in operating expenses of approximately \$39.1 million from the prior year.

Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds: The focus on the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of fiscal year 2020, the County's governmental funds reported combined ending fund balance of \$300,548,000, an increase of \$17,467,000 in comparison with prior year. Taxes which represents approximately 74% of revenues for the governmental funds, totaled \$625,491,000. This represents an increase of \$10,222,000 or approximately 2% more than the prior fiscal year. This represented an increase in the County digest due to an increase in assessed values. It grew 5.4% or \$1.8 billion, from \$34 billion in 2019 to \$36 billion in 2020. It is a positive sign that DeKalb County continues to recover from the financial impacts of the 2008 Recession. DeKalb continues to focus on improving the financial condition as well as building back an adequate level of reserves. The following paragraphs discuss highlights of the governmental funds.

The General Fund is the primary tax and operating fund for all County revenues and expenditures that are not restricted to, or accounted for, in other funds. Total revenues for the General Fund increased from \$318,792,000 to \$324,541,000. This represents a \$5,749,000 increase from the prior fiscal year. The majority of the increase in revenues is related to property taxes as a result of an increase in assessed property values. Total expenditures for the General Fund increased by approximately \$17,952,000.

The Special Tax District Fund - Designated Services fund accounts for revenues and expenditures attributable to functions such as public works, parks, recreation, roads, and drainage. The fund ended the year with a fund balance of \$3,850,000.

The Special Tax District Fund - Unincorporated fund accounts for revenues and expenditures attributable to functions in the unincorporated areas of the County. The fund ended the fiscal year with a fund balance of \$736,000 as compared to \$7,378,000 in the prior year.

The Special Tax District - Police Services Fund accounts for revenues and expenditures attributable to police services in the unincorporated areas of DeKalb County and some incorporated areas. At the end of fiscal year 2020, fund balance was \$20,155,000 as compared to \$20,546,000 in the prior year.

The Fire Fund accounts for revenues and expenditures attributable to the operations of the County's fire departments. At the end of fiscal year 2020, fund balance was \$4,344,000 as compared to \$6,287,000 in the prior year.

The Grant - COVID-19 Fund - received grant revenues and contributions of approximately \$112.8 million through the Coronavirus Aid, Relief, and Economic Security Act (CARES). The funds were allocated for eligible expenditures of \$113 million related to the COVID-19 pandemic.

Proprietary funds: The County's proprietary funds provide the same type of information related to business-type activities found in the government-wide financial statements, but in more detail. Total net position for the Watershed System was \$1,242,697,000. The total growth in net position was \$26,218,000. Total Watershed operating revenue increased by approximately \$15.1 million. Operating expenses increased by approximately \$17.8 million.

General Fund Budgetary Highlights

The original fiscal year 2020 budget was adopted with approximately \$5.5 million use of fund balance. The original budget for property tax revenues was decreased by approximately \$5.2 million. The final budgeted increase in fund balance was approximately \$25k.

General Fund (GAAP Budget Basis) Actual Revenues and Expenditures versus Budget Highlights

Actual revenues in General Fund were approximately \$1,287,000 under budget at the end of fiscal year 2020. Taxes were over budget by approximately \$2 million.

Actual expenditures in the General Fund were \$5.6 million below budget at the end of fiscal year 2020, primarily due to lower than anticipated departmental expenditures for Finance, Facilities Maintenance and Debt Service as well as departmental efforts to spend conservatively.

Capital Assets

Capital assets: The County's investment in capital assets for its governmental and business-type activities as of December 31, 2020 amounted to \$3,592,518,000 (net of accumulated depreciation). Investments in capital assets include land, land improvements, buildings, plants, infrastructure, vehicles and portable equipment, other equipment, leaseholds, intangible water capacity rights and construction in progress

DeKalb County's Net Capital Assets
(in thousands of dollars)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2020	2019	2020	2019	2020	2019
Land	\$ 258,097	\$ 258,090	\$ 64,098	\$ 64,098	\$ 322,195	\$ 322,188
Land improvements	73,658	70,949	—	—	73,658	70,949
Building	303,594	302,030	70,809	74,252	374,403	376,282
Plants	—	—	272,156	279,989	272,156	279,989
Lines	—	—	861,410	768,290	861,410	768,290
Water Meters	—	—	10,400	12,190	10,400	12,190
Infrastructure	337,404	342,829	320,141	307,604	657,545	650,433
Vehicles and portable equipment	45,157	39,928	17,556	15,524	62,713	55,452
Other equipment	34,917	21,313	6,630	8,086	41,547	29,399
Leaseholds	—	—	109,492	112,976	109,492	112,976
Intangible water capacity rights	—	—	108,510	108,000	108,510	108,000
Construction in progress	70,392	97,614	628,097	561,964	698,489	659,578
Total	\$ 1,123,219	\$ 1,132,753	\$ 2,469,299	\$ 2,312,973	\$ 3,592,518	\$ 3,445,726

Total capital assets for governmental activities for 2020 totaled approximately \$1,123.2 billion which is a decrease of approximately \$9.5 million over 2019. Reduction to the governmental capital assets were approximately \$32.6 million including Land and construction in progress and depreciated Buildings and Land Improvement offset by an increase of approximately \$23.1 million including Infrastructure, Vehicle and Portable Equipment and other equipment.

Total capital assets for business-type activities for 2020 totaled approximately \$2,469 billion which is an increase of approximately \$156 million over 2019. Additions to business-type activities were approximately \$174 million including Land, construction in progress, depreciated intangible water capacity rights. Offsets by reduction of approximately \$18 million in depreciated infrastructure, buildings, plants, other equipment and leaseholds.

Additional information on the County's capital assets can be found in *Note 5* on pages 64 and 65 of this report.

Debt Administration

Long-Term Debt

At the end of the current fiscal year, the County had total bonded debt outstanding of \$121,430,000 comprised of general obligation debt backed by the full faith and credit of the government. Total revenue bonds outstanding are \$756,665,000. Debt service on these revenue bonds is paid from customer charges. For the revenue bonds, the County would be required to pay the principal and interest on those bonds should operating revenues not be adequate. There has never been an occasion when operating revenues have not been sufficient to cover all such payments.

DeKalb County's Outstanding Debt
(in thousands of dollars)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2020	2019	2020	2019	2020	2019
General obligation bonds	\$ 121,430	\$ 142,400	\$ -	\$ -	\$ 121,430	\$ 142,400
Certificates of participation	13,375	16,380	-	-	13,375	16,380
Revenue bonds	52,385	57,695	704,280	732,755	756,665	790,450
Total	\$ 187,190	\$ 216,475	\$ 704,280	\$ 732,755	\$ 891,470	\$ 949,230

The County's long-term bonds decreased by \$57,760,000 during the current fiscal year primarily due to principal payments that took place in 2020.

The County maintains the following credit ratings from the three rating agencies below that review public sector debt.

	Fitch	Moody's Investors Service	Standard and Poor's
General Obligation	AA□/Positive	Aa3/Positive	No rating
Water and Sewer: Prior Lien Second Lien	AA□/Negative Outlook	Aa2/Stable Aa3/Stable	AA□/Stable A+/Stable

Additional information regarding DeKalb County's long-term debt can be found in **Note 6** on pages 66-74 of this report.

State statutes limit the amount of general obligation debt by a governmental entity may issue to 10 percent of its total assessed taxable property valuation. The County's net outstanding general obligation debt (less reserve for general bond debt) is \$121,430,000 which is significantly below the current debt limitation of \$3,582,384,000.

Economic Factors

The County has put a renewed focus on economic development and job creation. It is a priority of the current administration to increase the County's visibility in order to attract businesses, support job growth, and enhance the current approach to economic development. Through DeKalb County's partnership with Decide DeKalb, the vision is to propel the economy forward by leveraging our remarkable access and logistics; celebrating our dynamic diversity; and generating investment in DeKalb's undeniable assets; and promote a prosperous and passionate business community. In spite of this year's challenges as it relates to the COVID-19 pandemic, Decide DeKalb has played a pivotal role in supporting the County's economic well-being. During 2020, DeKalb County accomplished the following initiatives:

- Partnered with Local Initiatives Support Corporation (LISC) Atlanta in offering the DeKalb County Small Business Relief Program designed to support business that were hardest hit by the economic impacts of COVID-19.
- Focused efforts have resulted in significant projects such as Amazon distribution centers, The Home Depot, and the Memorial Drive Revitalization Corridor Plan that will focus on a typically underserved area of the county.
- Provided a training program to assist recipients of Federal CARES funds grants and loans.
- Increased outreach to 76 DeKalb businesses comprised of over 20,000 employees.
- DeKalb Entertainment Commission's collaborative efforts resulted in the County's film/television productions being amongst the first to resume operations after experiencing significant pandemic-related shutdowns.

Next Year's Budgets

The 2021 budget was adopted by the Board of Commissioners on August 24, 2021. The total budget is approximately \$1.5 billion. Some of the highlights of the adopted budget include the following:

- Funding for a \$3,000 one-time bonuses for public safety personnel and \$2,000 one-time bonuses for other all employees.

- Funding for the maintenance and modernization of the County's aging infrastructure across several departments including Watershed Management, Sanitation, Stormwater and Roads and Drainage.
- Prioritizes public safety spending, including \$3.4 million strategy to combat and prevent violent crimes that includes training for law enforcement, personnel, new equipment, diversion programs, and the Police Athletic League (PAL).
- Funding \$1.9 million for jail maintenance and repairs.
- Funding for a safe and eventual reopening that ensures County facilities are safe and sanitized for residents, visitors, and County employees (\$2.3 million) funded through ARP.
- Funding \$1 million for Sanitation Division that to continue its Rolling Forward to One initiative with 27,000, 95-gallon roll-carts.

Requests for Information

The financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Chief Financial Officer, DeKalb County, 1300 Commerce Drive, Decatur, Georgia 30030.

DeKalb County, Georgia
Statement of Net Position
December 31, 2020
(in thousands of dollars)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and cash equivalents	\$ 354,103	\$ 171,657	\$ 525,760	\$ 9,913
Accounts receivable (net)	9,780	68,193	77,973	658
Taxes receivable (net)	70,877	-	70,877	-
Internal balances	11,963	(11,963)	-	-
Due from other governments	19,768	567	20,335	4,681
Inventories and prepaid items	8,600	8,616	17,216	-
Restricted assets:				
Cash and cash equivalents	-	48,521	48,521	5,611
Capital assets not being depreciated	328,489	692,195	1,020,684	-
Capital assets net of accumulated depreciation	794,730	1,777,104	2,571,834	1,462
Total assets	<u>1,598,310</u>	<u>2,754,890</u>	<u>4,353,200</u>	<u>22,325</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension related items	70,577	14,974	85,551	10,056
OPEB related items	26,953	-	26,953	1,252
Deferred charges on debt refunding	2,243	6,202	8,445	-
Total deferred outflows of resources	<u>99,773</u>	<u>21,176</u>	<u>120,949</u>	<u>11,308</u>
LIABILITIES				
Accounts payable	43,868	124,245	168,113	177
Accrued interest payable	713	-	713	-
Retainage payable	589	25,944	26,533	-
Other accrued liabilities	5,516	1,381	6,897	548
Unearned revenue	19,209	42	19,251	-
Advanced payments and deposits	1,574	1,179	2,753	-
Due to other governments	-	-	-	1,548
Due to others	1,962	-	1,962	-
Liabilities payable from restricted assets:				
Accrued interest payable	-	9,042	9,042	-
Noncurrent liabilities:				
Due within one year	43,735	35,208	78,943	316
Due in more than one year	1,532,140	968,368	2,500,508	42,480
Total liabilities	<u>1,649,306</u>	<u>1,165,409</u>	<u>2,814,715</u>	<u>45,069</u>
DEFERRED INFLOWS OF RESOURCES				
Pension related items	168,068	35,656	203,724	1,331
OPEB related items	96,617	-	96,617	8,143
Total deferred inflows of resources	<u>264,685</u>	<u>35,656</u>	<u>300,341</u>	<u>9,474</u>
NET POSITION (DEFICIT)				
Net investment in capital assets	945,144	1,652,819	2,597,963	1,388
Restricted for:				
Debt service	2,391	33,380	35,771	-
Capital projects	110,361	-	110,361	-
Public safety	67,703	-	67,703	-
Special Programs	9,801	-	9,801	8,376
Unrestricted (deficit)	(1,351,308)	(111,198)	(1,462,506)	(30,674)
Total net position (deficit)	<u>\$ (215,908)</u>	<u>\$ 1,575,001</u>	<u>\$ 1,359,093</u>	<u>\$ (20,910)</u>

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Statement of Activities
For the Year Ended December 31, 2020
(in thousands of dollars)

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
					Governmental Activities	Business-type Activities	Total	
Primary government:								
Governmental activities:								
General government	\$ 206,723	\$ 28,803	\$ 55	\$ -	\$ (177,865)	\$ -	\$ (177,865)	\$ -
Public safety	246,484	17,352	1,648	-	(227,484)	-	(227,484)	-
Civil and criminal court system	205,988	14,463	3,605	-	(187,920)	-	(187,920)	-
Planning and development	29,497	4,893	1,190	4	(23,410)	-	(23,410)	-
Public works	54,315	5,022	-	14,611	(34,682)	-	(34,682)	-
Parks and recreation	28,867	780	27	-	(28,060)	-	(28,060)	-
Library	29,853	12	-	-	(29,841)	-	(29,841)	-
Health and welfare	41,757	-	129,599	3	87,845	-	87,845	-
Interest and fees on long-term debt	8,992	-	-	-	(8,992)	-	(8,992)	-
Total governmental activities	<u>\$ 852,476</u>	<u>\$ 71,325</u>	<u>\$ 136,124</u>	<u>\$ 14,618</u>	<u>\$ (630,409)</u>	<u>\$ -</u>	<u>\$ (630,409)</u>	<u>\$ -</u>
Business-type activities:								
Water	\$ 108,512	\$ 110,441	\$ -	\$ 9,495	\$ -	\$ 11,424	\$ 11,424	\$ -
Sewer	138,105	140,562	-	12,085	-	14,542	14,542	-
Sanitation	61,390	73,012	-	36	-	11,658	11,658	-
DeKalb Peachtree Airport	5,569	5,932	-	-	-	363	363	-
Stormwater	23,761	15,315	-	155	-	(8,291)	(8,291)	-
Total business-type activities	<u>337,337</u>	<u>345,262</u>	<u>-</u>	<u>21,771</u>	<u>-</u>	<u>29,696</u>	<u>29,696</u>	<u>-</u>
Total primary government	<u>\$ 1,189,813</u>	<u>\$ 416,587</u>	<u>\$ 136,124</u>	<u>\$ 36,389</u>	<u>\$ (630,409)</u>	<u>\$ 29,696</u>	<u>\$ (600,713)</u>	<u>\$ -</u>
Component units:								
Board of health	\$ 33,520	\$ 10,716	\$ 26,323	\$ -	\$ -	\$ -	\$ -	\$ 3,519
Public library board	23,915	396	5	-	-	-	-	(23,514)
Total component units	<u>\$ 57,435</u>	<u>\$ 11,112</u>	<u>\$ 26,328</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (19,995)</u>
General revenues:								
Sales tax					\$ 190,091	\$ -	\$ 190,091	\$ -
Property tax					373,837	-	373,837	-
Motor vehicle tax					27,887	-	27,887	-
Hotel/motel tax					1,824	-	1,824	-
Insurance premium tax					29,212	-	29,212	-
Other taxes					13,976	-	13,976	-
Payments from primary government					-	-	-	21,052
Unrestricted investment earnings					777	782	1,559	10
Grants and contributions not restricted to specific purposes					174	-	174	1,339
Miscellaneous					251	-	251	397
Transfers					2,044	(2,044)	-	-
Gain on sale of capital assets					-	346	346	-
Total general revenues and transfers					<u>640,073</u>	<u>(916)</u>	<u>639,157</u>	<u>22,798</u>
Change in net position					9,664	28,780	38,444	2,803
Net position (deficit) - beginning					(225,572)	1,546,221	1,320,649	(23,713)
Net position (deficit) - ending					<u>\$ (215,908)</u>	<u>\$ 1,575,001</u>	<u>\$ 1,359,093</u>	<u>\$ (20,910)</u>

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Governmental Funds
Balance Sheet
December 31, 2020
(in thousands of dollars)

	General	Special Tax District - Designated Services	Special Tax District - Unincorporated	Special Tax District - Police Services	Grant - COVID19	Fire	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS								
Cash and cash equivalents	\$ 49,642	\$ 4,839	\$ 2,110	\$ 20,754	\$ 23,906	\$ 4,803	\$ 194,543	\$ 300,597
Taxes receivable (net)	26,895	2,100	-	34,247	-	4,212	3,423	70,877
Accounts receivable (net)	435	5	1,807	-	-	-	2,539	4,786
Due from other funds	19,040	-	-	-	-	-	-	19,040
Due from other governments	-	-	-	-	2,149	-	17,619	19,768
Inventories and prepaid items	6,457	-	-	-	-	-	-	6,457
Total assets	<u>\$ 102,469</u>	<u>\$ 6,944</u>	<u>\$ 3,917</u>	<u>\$ 55,001</u>	<u>\$ 26,055</u>	<u>\$ 9,015</u>	<u>\$ 218,124</u>	<u>\$ 421,525</u>
LIABILITIES								
Accounts and contracts payable	\$ 12,130	\$ 949	\$ 356	\$ 590	\$ 6,609	\$ 445	\$ 8,533	\$ 29,612
Payroll payable	2,548	227	149	977	103	787	706	5,497
Advance payments and deposits	66	-	864	-	-	-	644	1,574
Retainage payable	-	-	-	-	-	-	589	589
Due to other funds	-	195	-	-	-	-	1,888	2,083
Due to others	150	-	1,812	-	-	-	-	1,962
Total liabilities	<u>14,894</u>	<u>1,371</u>	<u>3,181</u>	<u>1,567</u>	<u>6,712</u>	<u>1,232</u>	<u>12,360</u>	<u>41,317</u>
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue - other	-	-	-	-	580	-	7,093	7,673
Unavailable revenue - property and other taxes	12,159	1,723	-	33,279	-	3,439	2,178	52,778
Unearned revenue - other	-	-	-	-	19,209	-	-	19,209
Total deferred inflows of resources	<u>12,159</u>	<u>1,723</u>	<u>-</u>	<u>33,279</u>	<u>19,789</u>	<u>3,439</u>	<u>9,271</u>	<u>79,660</u>
FUND BALANCES								
Nonspendable	6,457	-	-	-	-	-	-	6,457
Restricted	-	3,850	736	20,155	-	4,344	144,345	173,430
Committed	-	-	-	-	-	-	52,148	52,148
Unassigned	68,959	-	-	-	(446)	-	-	68,513
Total fund balances	<u>75,416</u>	<u>3,850</u>	<u>736</u>	<u>20,155</u>	<u>(446)</u>	<u>4,344</u>	<u>196,493</u>	<u>300,548</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 102,469</u>	<u>\$ 6,944</u>	<u>\$ 3,917</u>	<u>\$ 55,001</u>	<u>\$ 26,055</u>	<u>\$ 9,015</u>	<u>\$ 218,124</u>	<u>\$ 421,525</u>

The notes to the financial statements are a integral part of this statement.

DeKalb County, Georgia
Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
December 31, 2020
(in thousands of dollars)

Total fund balances for governmental funds	\$	300,548
<p>Total net position reported for governmental activities in the Statement of Net Position differs from total fund balances for governmental funds because:</p>		
<p>Capital assets used in governmental activities are not current financial resources and therefore not reported in the governmental funds. Amount excludes the net book value of \$45,156 for capital assets allocated from the Vehicle Replacement Internal Service Fund which is reflected in the net amount below for the internal service fund activity.</p>		1,078,063
<p>Internal service funds are used by management to charge the costs of risk management and vehicle replacement to individual funds. The assets and liabilities of the Risk Management Fund in the amount of (\$3,995) have been allocated to governmental activities on the Statement of Net Position. Also, a large portion (72%) of assets and liabilities of the Vehicle Replacement Fund in the amount of \$71,079 has been allocated to governmental activities on the Statement of Net Position.</p>		66,704
<p>Some of the County's taxes and other revenue will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred inflows of resources in the governmental funds.</p>		60,451
<p>Long-term liabilities and certain deferred outflows and inflows of resources applicable to the County's governmental activities are not due and payable in the current period and, accordingly, are not reported in the governmental funds. Interest on long-term debt is not accrued in the governmental funds, but it is recognized as an expenditure when due. All liabilities and deferred outflows and inflows of resources - both current and long-term are reported in the Statement of Net Position.</p>		
Accrued interest on debt	(713)	
Certificates of participation payable	(13,375)	
General obligation bonds payable	(121,430)	
Revenue bonds payable	(52,385)	
Unamortized premium on bonds payable	(15,472)	
Deferred outflows of resources related to deferred charges on debt refunding	2,243	
Financed purchases payable not accounted for in the internal service funds	(7,928)	
Claims and judgments not accounted for in the internal service funds	(1,535)	
Net pension liability	(697,176)	
Deferred outflows of resources related to pensions	70,577	
Deferred inflows of resources related to pensions	(168,068)	
Total other postemployment benefits (OPEB) liability	(611,429)	
Deferred outflows of resources related to OPEB	26,953	
Deferred inflows of resources related to OPEB	(96,617)	
Compensated absences not accounted for in the internal service funds	(35,319)	
Total long-term liabilities		(1,721,674)
Total net position (deficit) of governmental activities	\$	(215,908)

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2020
(in thousands of dollars)

	General	Special Tax District - Designated Services	Special Tax District - Unincorporated	Special Tax District - Police Services	Grant - COVID19	Fire	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES								
Taxes	\$ 298,215	\$ 30,735	\$ 4,461	\$ 109,518	\$ -	\$ 73,882	\$ 108,680	\$ 625,491
Licenses and permits	-	-	11,929	68	-	-	5,382	17,379
Intergovernmental	1,666	-	-	-	106,430	-	31,158	139,254
Charges for services	14,539	559	-	405	-	1,357	17,261	34,121
Fines and forfeitures	7,383	-	4,226	-	-	-	2,327	13,936
Investment income	351	16	-	35	134	33	580	1,149
Contributions and donations	-	-	-	-	6,210	-	52	6,262
Miscellaneous	2,387	207	428	523	-	333	1,747	5,625
Total revenues	<u>324,541</u>	<u>31,517</u>	<u>21,044</u>	<u>110,549</u>	<u>112,774</u>	<u>75,605</u>	<u>167,187</u>	<u>843,217</u>
EXPENDITURES								
Current:								
General government	70,122	140	9,923	-	113,193	-	1,392	194,770
Public safety	17,124	-	-	108,333	-	76,001	17,602	219,060
Civil and criminal court system	180,690	10	5,240	-	-	-	6,275	192,215
Planning and development	5,111	-	6,530	-	-	-	15,641	27,282
Public works	642	17,243	-	-	-	-	11,441	29,326
Parks and recreation	-	20,911	-	-	-	-	562	21,473
Library	22,212	-	-	-	-	-	-	22,212
Health and welfare	13,713	-	-	-	27	-	25,499	39,239
Capital outlay:								
General government	-	-	-	-	-	-	7,432	7,432
Public safety	-	-	-	-	-	-	4,814	4,814
Civil and criminal court system	-	-	-	-	-	-	3,798	3,798
Planning and development	-	-	-	-	-	-	3,520	3,520
Public works	-	-	-	-	-	-	26,342	26,342
Health and welfare	-	-	-	-	-	-	98	98
Parks and recreation	-	-	-	-	-	-	3,445	3,445
Library	-	-	-	-	-	-	135	135
Debt service:								
Principal	3,005	-	-	-	-	-	27,854	30,859
Interest	318	-	-	-	-	-	8,552	8,870
Total expenditures	<u>312,937</u>	<u>38,304</u>	<u>21,693</u>	<u>108,333</u>	<u>113,220</u>	<u>76,001</u>	<u>164,402</u>	<u>834,890</u>
Excess (deficiency) of revenues over (under) expenditures	<u>11,604</u>	<u>(6,787)</u>	<u>(649)</u>	<u>2,216</u>	<u>(446)</u>	<u>(396)</u>	<u>2,785</u>	<u>8,327</u>
OTHER FINANCING SOURCES (USES)								
Proceeds from sale of capital assets	119	-	-	-	-	-	224	343
Financed purchases	-	-	-	-	-	-	6,753	6,753
Transfers in	1,843	5,899	19	-	-	1,084	27,421	36,266
Transfers out	(16,981)	(374)	(6,012)	(2,607)	-	(2,631)	(5,617)	(34,222)
Total other financing sources (uses)	<u>(15,019)</u>	<u>5,525</u>	<u>(5,993)</u>	<u>(2,607)</u>	<u>-</u>	<u>(1,547)</u>	<u>28,781</u>	<u>9,140</u>
Net change in fund balance	<u>(3,415)</u>	<u>(1,262)</u>	<u>(6,642)</u>	<u>(391)</u>	<u>(446)</u>	<u>(1,943)</u>	<u>31,566</u>	<u>17,467</u>
Fund balance - beginning	<u>78,831</u>	<u>5,112</u>	<u>7,378</u>	<u>20,546</u>	<u>-</u>	<u>6,287</u>	<u>164,927</u>	<u>283,081</u>
Fund balance (deficit) - ending	<u>\$ 75,416</u>	<u>\$ 3,850</u>	<u>\$ 736</u>	<u>\$ 20,155</u>	<u>\$ (446)</u>	<u>\$ 4,344</u>	<u>\$ 196,493</u>	<u>\$ 300,548</u>

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Reconciliation of Governmental Funds Statement of Revenues, Expenditures
and Changes in Fund Balances to the Statement of Activities
For the Year Ended December 31, 2020
(in thousands of dollars)

Net change in fund balance - Total Governmental Funds \$ 17,467

The change in net position reported for governmental activities in the Statement of Activities differs from net change in fund balance for total governmental funds because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is capitalized and reported as depreciation expense over their estimated useful lives. This is the amount by which depreciation expense (\$41,541) exceeded capital outlays (\$36,955). Note that these amounts exclude the allocation of capital outlay (additions) and depreciation from the Vehicle Replacement Internal Service Fund of \$17,692 and \$12,442, respectively. (4,586)

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position as noted below:

Capital contributions from developers	\$ 970	
Disposal of capital assets	(11,147)	\$ (10,177)

Bond proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the Statement of Net Position, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the related long-term liability in the Statement of Net Position. This adjustment combines the net changes of the following:

Amortization of premium on bond	\$ 2,572	
Issuance of financed purchases	(6,753)	
Repayments of bonds, notes, and certificates of participation notes	29,811	
Payment on financed purchases	1,048	26,678

Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is recognized under the modified accrual basis of accounting when it is due, rather than as it accrues. This adjustment combines the net changes of the following:

Change in net pension liability, deferred outflows and inflows of resources related to pension plan	\$ (52,701)	
Change in total other postemployment benefits (OPEB) liability and deferred inflows of resources related to OPEB plan	22,165	
Change in deferred charges on refunding	(203)	
Change in compensated absences	(2,889)	
Change in claims and judgments payable	(888)	
Change in accrued interest	81	(34,435)

Unavailable revenue in governmental funds is susceptible to full accrual on the Statement of Activities, and therefore is recognized when earned, regardless of availability. 15,909

Internal service funds are used by management to charge the costs of risk management and vehicle replacement to individual funds. The net expense of the Risk Management Fund (\$7,647) and 72% of Vehicle Replacement Fund \$6,455 are reported within governmental activities. (1,192)

Change in net position of governmental activities \$ 9,664

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2020
Budget Basis (in thousands of dollars)

	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)
Revenues:				
Taxes	\$ 301,398	\$ 296,194	\$ 298,215	\$ 2,021
Licenses and permits	271	70	-	(70)
Intergovernmental	1,615	1,272	1,666	394
Charges for services	47,289	48,127	47,944	(183)
Fines and forfeitures	9,071	10,672	7,383	(3,289)
Investment income (loss)	917	803	351	(452)
Miscellaneous revenue	5,494	2,214	2,506	292
Total revenues	<u>366,055</u>	<u>359,352</u>	<u>358,065</u>	<u>(1,287)</u>
Expenditures:				
Current:				
General government:				
Chief executive officer	3,715	3,529	3,099	430
Board of commissioners	3,978	3,978	3,013	965
Law department	4,899	4,540	4,302	238
Internal audit office	1,930	1,835	1,608	227
Ethics board	584	555	461	94
G.I.S.	2,491	2,409	2,233	176
Facilities management	19,066	18,385	18,182	203
Purchasing	3,038	2,936	2,633	303
Human resources & merit system	4,486	3,986	3,832	154
Department of information technology	24,879	25,929	25,842	87
Finance	6,273	6,112	5,706	406
Budget	1,029	1,117	941	176
Property appraisal & assessment	5,673	5,390	5,323	67
Tax commissioner	8,854	8,586	8,459	127
Registrar	5,165	5,768	9,118	(3,350)
Economic development	1,285	1,408	858	550
Extension service	1,148	937	775	162
Citizen help center	602	616	567	49
Non-departmental	34,272	33,972	6,575	27,397
Total general government	<u>133,367</u>	<u>131,988</u>	<u>103,527</u>	<u>28,461</u>
Public safety:				
Police	6,282	5,851	5,368	483
Emergency management (DEMA)	4,204	3,389	6,250	(2,861)
Animal services	5,867	5,724	5,506	218
Total public safety	<u>16,353</u>	<u>14,964</u>	<u>17,124</u>	<u>(2,160)</u>
Civil and criminal court system:				
Sheriff's office	77,354	76,704	85,624	(8,920)
Juvenile court	7,765	7,463	7,308	155
Superior court	11,285	10,720	11,171	(451)
Clerk superior court	7,622	7,408	7,434	(26)
State court	16,426	16,234	15,589	645
Solicitor	7,977	7,969	7,556	413
District attorney	17,277	16,820	19,111	(2,291)
Child advocates office	2,994	2,874	2,694	180
Probate court	2,203	2,190	2,792	(602)
Medical examiner	3,020	2,872	4,712	(1,840)
Public defender	9,895	9,647	11,038	(1,391)
Magistrate court	3,955	3,946	5,661	(1,715)
Total civil and criminal court system	<u>167,773</u>	<u>164,847</u>	<u>180,690</u>	<u>(15,843)</u>

DeKalb County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2020
Budget Basis (in thousands of dollars)

(continued)

	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)
Expenditures (continued):				
Current (continued):				
Planning & development	\$ 2,406	\$ 1,903	\$ 5,111	\$ (3,208)
Public works	632	593	642	(49)
Library	20,741	20,536	22,212	(1,676)
Health and welfare:				
Board of health	4,890	4,890	5,980	(1,090)
Community service board	2,134	2,134	2,134	-
Human services	4,734	4,497	4,321	176
Family and children services	1,278	1,278	1,278	-
Total health and welfare	13,036	12,799	13,713	(914)
Debt service	4,315	4,335	3,323	1,012
Total expenditures	358,623	351,965	346,342	5,623
Excess of revenues over expenditures	7,432	7,387	11,723	4,336
Other financing sources (uses):				
Transfers in	4,377	3,775	1,843	(1,932)
Transfers out	(17,311)	(17,207)	(16,981)	226
Excess (deficiency) of revenues and other sources over expenditures and other uses	(5,502)	(6,045)	\$ (3,415)	\$ 2,630
Beginning fund balance (budgetary)	78,831	78,831		
Ending fund balance (budgetary)	\$ 73,329	\$ 72,786		
Explanation of differences between budget basis and GAAP:				
Excess of revenues and other sources over expenditures and other uses - budget basis			\$ (3,415)	
Differences - budget basis to GAAP:				
Net change in revenue related to indirect cost allocation			(33,405)	
Net change in expenditures related to indirect cost allocation			33,405	
Net change in fund balance - GAAP basis			\$ (3,415)	

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2020
GAAP Budget Basis (in thousands of dollars)

	Major Special Revenue Funds Special Tax District - Designated Services				Major Special Revenue Funds Special Tax District - Unincorporated				Major Special Revenue Funds Special Tax District - Police Services			
	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:												
Taxes	\$ 33,607	\$ 31,384	\$ 30,735	\$ (649)	\$ 4,616	\$ 4,492	\$ 4,461	\$ (31)	\$ 112,990	\$ 111,596	\$ 109,518	\$ (2,078)
Licenses and permits	-	-	-	-	12,939	16,554	11,929	(4,625)	359	162	68	(94)
Charges for services	690	678	559	(119)	-	-	-	-	525	945	405	(540)
Fines and forfeitures	-	-	-	-	8,920	7,221	4,226	(2,995)	-	-	-	-
Investment income	-	37	16	(21)	-	-	-	-	-	78	35	(43)
Miscellaneous revenue	164	108	207	99	90	358	428	70	74	37	523	486
Total revenues	34,461	32,207	31,517	(690)	26,565	28,625	21,044	(7,581)	113,948	112,818	110,549	(2,269)
Expenditures:												
Current:												
General government	-	-	140	(140)	959	810	9,923	(9,113)	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	111,084	111,084	108,333	2,751
Civil and criminal court system	-	-	10	(10)	6,306	5,780	5,240	540	-	-	-	-
Planning and development	-	-	-	-	1,234	1,036	6,530	(5,494)	-	-	-	-
Housing and development	-	-	-	-	-	-	-	-	-	-	-	-
Public works	23,185	21,209	17,243	3,966	14,591	14,540	-	14,540	-	-	-	-
Parks and recreation	18,222	17,823	20,911	(3,088)	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	41,407	39,032	38,304	728	23,090	22,166	21,693	473	111,084	111,084	108,333	2,751
Excess (deficiency) of revenues over (under) expenditures	(6,946)	(6,825)	(6,787)	38	3,475	6,459	(649)	(7,108)	2,864	1,734	2,216	482
Other financing sources (uses):												
Transfers in	7,151	8,527	5,899	(2,628)	-	-	19	19	-	-	-	-
Transfers out	(353)	(374)	(374)	-	(5,575)	(10,004)	(6,012)	3,992	(2,505)	(4,126)	(2,607)	1,519
Total other financing sources (uses)	6,798	8,153	5,525	(2,628)	(5,575)	(10,004)	(5,993)	4,011	(2,505)	(4,126)	(2,607)	1,519
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(148)	1,328	\$ (1,262)	\$ (2,590)	(2,100)	(3,545)	\$ (6,642)	\$ (3,097)	359	(2,392)	\$ (391)	\$ 2,001
Beginning fund balance	5,112	5,112			7,378	7,378			20,546	20,546		
Ending fund balance	\$ 4,964	\$ 6,440			\$ 5,278	\$ 3,833			\$ 20,905	\$ 18,154		

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2020
GAAP Budget Basis (in thousands of dollars)

	Major Special Revenue Funds				Major Special Revenue Funds			
	Fire				Grant - COVID19			
	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:								
Taxes	\$ 76,332	\$ 76,256	\$ 73,882	\$ (2,374)	\$ -	\$ -	\$ -	\$ -
Licenses and permits	1,679	1,794	1,357	(437)	-	-	-	-
Charges for services	-	-	-	-	137,750	137,750	106,430	(31,320)
Fines and forfeitures	-	-	33	33	-	-	134	134
Investment income	-	-	-	-	-	-	6,210	6,210
Miscellaneous revenue	6	74	333	259	-	-	-	-
Total revenues	<u>78,017</u>	<u>78,124</u>	<u>75,605</u>	<u>(2,519)</u>	<u>137,750</u>	<u>137,750</u>	<u>112,774</u>	<u>(24,976)</u>
Expenditures:								
Current:								
General government	-	-	-	-	-	113,173	113,193	(20)
Public safety	76,523	76,523	76,001	522	-	-	-	-
Civil and criminal court system	-	-	-	-	-	-	-	-
Planning and development	-	-	-	-	-	-	-	-
Housing and development	-	-	-	-	806	-	-	-
Public works	-	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	136,944	27	27	-
Total expenditures	<u>76,523</u>	<u>76,523</u>	<u>76,001</u>	<u>522</u>	<u>137,750</u>	<u>113,200</u>	<u>113,220</u>	<u>(20)</u>
Excess (deficiency) of revenues over (under) expenditures	1,494	1,601	(396)	(1,997)	-	24,550	(446)	(24,996)
Other financing sources (uses):								
Transfers in	1,084	1,084	1,084	-	-	-	-	-
Transfers out	(2,520)	(3,007)	(2,631)	376	-	-	-	-
Total other financing sources (uses)	<u>(1,436)</u>	<u>(1,923)</u>	<u>(1,547)</u>	<u>376</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	58	(322)	<u>\$ (1,943)</u>	<u>\$ (1,621)</u>	-	24,550	<u>\$ (446)</u>	<u>\$ (24,996)</u>
Beginning fund balance	6,287	6,287			-	-		
Ending fund balance	<u>\$ 6,345</u>	<u>\$ 5,965</u>			<u>\$ -</u>	<u>\$ 24,550</u>		

The notes to the financial statements are an integral part of this statement.

**DeKalb County, Georgia
Proprietary Funds
Statement of Net Position
December 31, 2020
(in thousands of dollars)**

	Watershed System	Sanitation	Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 119,103	\$ -	\$ 40,477	\$ 159,580	\$ 65,583
Restricted cash and cash equivalents	16,792	-	-	16,792	-
Accounts receivable (net)	61,426	4,067	2,700	68,193	-
Due from other governments	567	-	-	567	-
Inventories and prepaid items	6,958	-	-	6,958	3,801
Total currents assets	<u>204,846</u>	<u>4,067</u>	<u>43,177</u>	<u>252,090</u>	<u>69,384</u>
Noncurrent assets:					
Restricted cash and cash equivalents	31,729	-	-	31,729	-
Capital assets (net)	2,069,941	134,005	247,726	2,451,672	62,783
Total noncurrent assets	<u>2,101,670</u>	<u>134,005</u>	<u>247,726</u>	<u>2,483,401</u>	<u>62,783</u>
Total assets	<u>2,306,516</u>	<u>138,072</u>	<u>290,903</u>	<u>2,735,491</u>	<u>132,167</u>
DEFERRED OUTFLOWS OF RESOURCES					
Pension related items	9,448	4,256	1,270	14,974	-
Deferred charges on debt refunding	6,202	-	-	6,202	-
Total deferred outflows of resources	<u>15,650</u>	<u>4,256</u>	<u>1,270</u>	<u>21,176</u>	<u>-</u>
LIABILITIES					
Current liabilities:					
Accounts payable	110,153	8,825	1,298	120,276	18,225
Payroll payable	750	417	93	1,260	140
Claims and judgments payable, current portion	-	-	-	-	9,686
Notes payable	-	1,481	-	1,481	-
Compensated absences payable, current portion	2,100	984	315	3,399	466
Retainage payable	25,944	-	-	25,944	-
Unearned revenue	-	-	42	42	-
Advance payments and deposits	47	1,070	62	1,179	-
Due to other funds	8,136	1,865	-	10,001	1,962
Payable from restricted assets:					
Financed purchases payable, current portion	-	191	-	191	-
Revenue bonds payable, current portion	29,750	-	-	29,750	-
Accrued interest	9,042	-	-	9,042	-
Total current liabilities	<u>185,922</u>	<u>14,833</u>	<u>1,810</u>	<u>202,565</u>	<u>30,479</u>

**DeKalb County, Georgia
Proprietary Funds
Statement of Net Position
December 31, 2020
(in thousands of dollars)**

	(continued)				
	<u>Watershed System</u>	<u>Sanitation</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total Enterprise Funds</u>	<u>Internal Service Funds</u>
Noncurrent liabilities:					
Claims and judgments payable, long-term portion	-	-	-	-	9,994
Landfill closure and postclosure cost	-	35,045	-	35,045	-
Pollution remediation obligation	-	671	-	671	-
Net pension liability	93,326	42,041	12,540	147,907	-
Compensated absences payable	2,310	1,307	291	3,908	447
Notes payable	67,281	4,436	-	71,717	-
Financed purchases payable, long-term portion	-	608	-	608	-
Payable from restricted assets:					
Revenue bonds payable, long-term portion	708,132	-	-	708,132	-
Total noncurrent liabilities	<u>871,049</u>	<u>84,108</u>	<u>12,831</u>	<u>967,988</u>	<u>10,441</u>
Total liabilities	<u>1,056,971</u>	<u>98,941</u>	<u>14,641</u>	<u>1,170,553</u>	<u>40,920</u>
DEFERRED INFLOWS OF RESOURCES					
Pension related items	22,498	10,135	3,023	35,656	-
Total deferred inflows of resources	<u>22,498</u>	<u>10,135</u>	<u>3,023</u>	<u>35,656</u>	<u>-</u>
NET POSITION					
Net investment in capital assets	1,260,177	127,289	247,726	1,635,192	62,783
Restricted for debt service	33,380	-	-	33,380	-
Unrestricted (deficit)	(50,860)	(94,037)	26,783	(118,114)	28,464
Total net position	<u>\$ 1,242,697</u>	<u>\$ 33,252</u>	<u>\$ 274,509</u>	<u>\$ 1,550,458</u>	<u>\$ 91,247</u>
Adjustment to reflect the consolidation of internal service fund activities related to proprietary fund				24,543	
Net position of business-type activities				<u>\$ 1,575,001</u>	

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Proprietary Funds
Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended December 31, 2020
(in thousands of dollars)

	Watershed System	Sanitation	Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Operating revenues:					
Metered sales	\$ 250,690	\$ -	\$ -	\$ 250,690	\$ -
Collection and disposal fees	-	73,000	-	73,000	-
Rental fees	-	-	5,928	5,928	-
Intergovernmental	-	-	-	-	121
Charges for services	-	-	15,315	15,315	157,055
Miscellaneous	313	12	4	329	2,352
Total operating revenues	<u>251,003</u>	<u>73,012</u>	<u>21,247</u>	<u>345,262</u>	<u>159,528</u>
Operating expenses:					
Salaries and employee benefits	71,469	9,709	9,413	90,591	10,713
Supplies	34,013	1,048	1,214	36,275	11,903
Operating services and charges	63,426	43,444	10,439	117,309	120,781
Miscellaneous	80	-	-	80	17
Depreciation and amortization	40,967	7,293	6,757	55,017	17,331
Total operating expenses	<u>209,955</u>	<u>61,494</u>	<u>27,823</u>	<u>299,272</u>	<u>160,745</u>
Operating income (loss)	<u>41,048</u>	<u>11,518</u>	<u>(6,576)</u>	<u>45,990</u>	<u>(1,217)</u>
Nonoperating revenues (expenses)					
Interest income	754	17	11	782	-
Interest expense and amortization	(37,082)	(80)	-	(37,162)	(52)
Intergovernmental revenue	-	36	-	36	-
Gain (loss) on sale of capital assets	346	-	(1,558)	(1,212)	732
Total nonoperating revenues (expenses)	<u>(35,982)</u>	<u>(27)</u>	<u>(1,547)</u>	<u>(37,556)</u>	<u>680</u>
Income (loss) before capital contributions and transfers	5,066	11,491	(8,123)	8,434	(537)
Capital contributions - tap fees and donated assets from developers	21,580	-	-	21,580	-
Capital contributions - intergovernmental grant revenue	-	-	155	155	-
Transfers out	<u>(428)</u>	<u>(105)</u>	<u>(1,511)</u>	<u>(2,044)</u>	<u>-</u>
Change in net position	26,218	11,386	(9,479)	28,125	(537)
Net position - beginning	1,216,479	21,866	283,988		91,784
Net position - ending	<u>\$ 1,242,697</u>	<u>\$ 33,252</u>	<u>\$ 274,509</u>		<u>\$ 91,247</u>
Adjustment to reflect the consolidation of internal service fund activities related to proprietary funds				655	
Change in net position of business-type activities				<u>\$ 28,780</u>	

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Proprietary Funds
Statement of Cash Flows
For the Year Ended December 31, 2020
(in thousands of dollars)

	Watershed System	Sanitation	Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Cash flows from operating activities:					
Cash received from customers	\$ 240,092	\$ 74,758	\$ 21,730	\$ 336,580	\$ -
Receipt by interfund services provided	-	-	-	-	161,746
Cash payments to suppliers for goods and services	(90,331)	(28,689)	(12,458)	(131,478)	(116,339)
Cash payments to employees for services	(64,875)	(38,346)	(8,788)	(112,009)	(10,800)
Net cash provided by operating activities	<u>84,886</u>	<u>7,723</u>	<u>484</u>	<u>93,093</u>	<u>34,607</u>
Cash flows from noncapital financing activities:					
Transfers to other funds	(428)	(105)	(1,511)	(2,044)	-
Net cash used in noncapital financing activities	<u>(428)</u>	<u>(105)</u>	<u>(1,511)</u>	<u>(2,044)</u>	<u>-</u>
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	(194,434)	(22,141)	(1,821)	(218,396)	(17,697)
Capital grants and contributions	21,580	36	155	21,771	-
Principal payment on long-term debt	(28,475)	(1,790)	-	(30,265)	-
Interest payment on long-term debt	(37,387)	(80)	-	(37,467)	(74)
Proceeds from notes payable	67,281	3,647	-	70,928	-
Proceeds from sale of capital assets	3,259	-	-	3,259	762
Payments on financed purchases	-	-	-	-	(4,667)
Net cash used in by capital and related financing activities	<u>(168,176)</u>	<u>(20,328)</u>	<u>(1,666)</u>	<u>(190,170)</u>	<u>(21,676)</u>
Cash flows from investing activities:					
Interest on investments	754	17	11	782	-
Net cash provided by investing activities	<u>754</u>	<u>17</u>	<u>11</u>	<u>782</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(82,964)	(12,693)	(2,682)	(98,339)	12,931
Cash and cash equivalents at beginning of year	250,588	12,693	43,159	306,440	52,652
Cash and cash equivalents at end of year	<u>\$ 167,624</u>	<u>\$ -</u>	<u>\$ 40,477</u>	<u>\$ 208,101</u>	<u>\$ 65,583</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income (loss)	\$ 41,048	\$ 11,518	\$ (6,576)	\$ 45,990	\$ (1,217)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:					
Depreciation and amortization	40,967	7,293	6,757	55,017	17,331
Change in assets, deferred inflows/outflows of resources, and liabilities:					
Decrease in due from other funds	-	-	-	-	11,147
(Increase) decrease in due from other governments	(84)	-	1,101	1,017	-
(Increase) decrease in receivables	(10,828)	1,747	(618)	(9,699)	-
(Increase) decrease in inventories and prepaid items	(450)	-	-	(450)	164
Increase in payables	6,944	5,888	288	13,120	3,113
Increase in other liabilities	-	12,395	-	12,395	2,289
Decrease in payroll payable	(1,294)	(799)	(188)	(2,281)	(247)
Increase in compensated absences	736	310	117	1,163	177
Increase (decrease) in advance deposits	(40)	1,050	5	1,015	-
Increase (decrease) in due to other funds	735	(3,531)	(1,098)	(3,894)	1,850
Increase (decrease) in net pension liabilities and related deferred inflows and outflows of resources	7,152	(28,148)	696	(20,300)	-
Net cash provided by operating activities	<u>\$ 84,886</u>	<u>\$ 7,723</u>	<u>\$ 484</u>	<u>\$ 93,093</u>	<u>\$ 34,607</u>
Noncash capital financing activities:					
Noncash capital contributions	\$ 7,954	\$ -	\$ -	\$ 7,954	\$ -

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Fiduciary Funds
Statement of Fiduciary Net Position
December 31, 2020
(in thousands of dollars)

	General Employees' Pension	Custodial Funds
ASSETS		
Cash and cash equivalents	\$ 41,129	\$ 50,543
Investments:		
Debt securities	310,807	-
Equities	1,293,004	-
Prepaid retirement contributions	10,113	-
Due from others	-	222
Interest and dividends receivable	2,222	-
Other receivables	411	-
Taxes receivables	-	122,048
Total assets	<u>1,657,686</u>	<u>172,813</u>
LIABILITIES		
Accounts payable	2,131	-
Due to other funds	4,994	-
Due to others	-	31,273
Uncollected taxes	-	122,048
Total liabilities	<u>7,125</u>	<u>153,321</u>
NET POSITION		
Restricted:		
Pension benefits	1,650,561	-
Individuals, organizations and other governments	-	19,492
Total net position	<u>\$ 1,650,561</u>	<u>\$ 19,492</u>

The notes to the financial statements are an integral part of this statement

DeKalb County, Georgia
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2020
(in thousands of dollars)

	General Employees' Pension	Custodial Funds
Additions:		
Contributions:		
Employer	\$ 68,212	\$ -
Employee	28,457	-
Total contributions	<u>96,669</u>	<u>-</u>
Investment earnings:		
Dividends and interest	18,831	-
Net increase in fair value of investments	225,984	-
Net investment income	244,815	-
Less investment expense	(4,847)	-
Total net investment income	<u>239,968</u>	<u>-</u>
Taxes	-	2,465,505
Fines and fees	-	64,331
Criminal and civil bonds	-	5,793
Total additions	<u>336,637</u>	<u>2,535,629</u>
Deductions:		
Benefit payments	154,492	-
Refunds of terminated members	3,781	-
Administrative expenses	770	-
Taxes and fees paid to other governments	-	860,194
Payments to Board of Commissioners	-	1,640,176
Other custodial disbursements	-	34,869
Total deductions	<u>159,043</u>	<u>2,535,239</u>
Net increase in fiduciary net position	177,594	390
Net position, beginning of year, as restated	<u>1,472,967</u>	<u>19,102</u>
Net position, end of year	<u>\$ 1,650,561</u>	<u>\$ 19,492</u>

The notes to the financial statements are an integral part of this statement.

**DeKalb County, Georgia
Component Units
Statement of Net Position
December 31, 2020
(in thousands of dollars)**

ASSETS	Board of Health	Public Library Board	Total
Cash and cash equivalents	\$ 7,318	\$ 2,595	\$ 9,913
Cash and cash equivalents, restricted	5,611	-	5,611
Accounts receivable (net)	536	122	658
Due from other governments	4,681	-	4,681
Capital assets (net)	849	613	1,462
Total assets	<u>18,995</u>	<u>3,330</u>	<u>22,325</u>
 DEFERRED OUTFLOWS OF RESOURCES			
Pension related items	4,573	5,483	10,056
OPEB related items	1,252	-	1,252
Total deferred outflows of resources	<u>5,825</u>	<u>5,483</u>	<u>11,308</u>
 LIABILITIES			
Accounts and contracts payable	27	150	177
Payroll payable	548	-	548
Due to other governments	1,548	-	1,548
Noncurrent liabilities:			
Due within one year	256	60	316
Due in more than one year	26,321	16,159	42,480
Total liabilities	<u>28,700</u>	<u>16,369</u>	<u>45,069</u>
 DEFERRED INFLOWS OF RESOURCES			
Pension related items	879	452	1,331
OPEB related items	8,143	-	8,143
Total deferred inflows of resources	<u>9,022</u>	<u>452</u>	<u>9,474</u>
 NET POSITION (DEFICIT)			
Net investment in capital assets	849	539	1,388
Restricted for programs	8,376	-	8,376
Unrestricted (deficit)	(22,127)	(8,547)	(30,674)
Total net position (deficit)	<u>\$ (12,902)</u>	<u>\$ (8,008)</u>	<u>\$ (20,910)</u>

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Component Units
Statement of Activities
For the Year Ended December 31, 2020
(in thousands of dollars)

	Expenses	Program Revenue		Net (Expense) Revenue and Changes in Net Position		
		Charges for	Operating Grants	Board of	Public	Total
		Services	and Contributions	Health	Library Board	
Board of Health	\$ 33,520	\$ 10,716	\$ 26,323	\$ 3,519	\$ -	\$ 3,519
Public Library Board	23,915	396	5	-	(23,514)	(23,514)
Total component units	<u>\$ 57,435</u>	<u>\$ 11,112</u>	<u>\$ 26,328</u>	<u>3,519</u>	<u>(23,514)</u>	<u>(19,995)</u>
General revenues:						
				-	21,052	21,052
				-	1,339	1,339
				-	10	10
				-	397	397
				-	22,798	22,798
				3,519	(716)	2,803
				(16,421)	(7,292)	(23,713)
				<u>\$ (12,902)</u>	<u>\$ (8,008)</u>	<u>\$ (20,910)</u>

The notes to the financial statements are an integral part of this statement.

Note 1**Summary of Significant Accounting Policies**

The financial statements have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental units. DeKalb County, Georgia's significant accounting policies are described below.

A. Reporting entity

DeKalb County, Georgia (the "County") was created by legislative act in 1822, and operates under an elected Chief Executive Officer and County Commission (seven members) form of government. As required by GAAP, the financial statements of the financial reporting entity include those of DeKalb County (the "primary government") and its component units. Also, the fiduciary activities of the County's pension plan and various constitutional officers, judges, and other judicial officials are included in the fiduciary funds. These include the Tax Commissioner, Sheriff, Clerk of Superior Court, State Court, State Court Probation, Juvenile Court, Probate Court, and Magistrate Court.

The component units described below are included in the County's financial reporting entity because the County's financial accountability for the entities and the significance of their operational and financial relationships with the County. In conformity with GAAP, the financial statements of the DeKalb County Board of Health and the DeKalb County Public Library Board have been included as discretely presented component units. The component unit's column in the financial statements includes the financial data for the County's two component units, as reflected in their most recent audited financial statements. These component units are reported in a column separate from the County's financial information to emphasize that they are legally separate from the County. The following discretely presented component units are incorporated into the County's financial report:

DeKalb County Board of Health (the "Board of Health") – The governing board of the Board of Health consists of seven members: the Chief Executive Officer of the County, the Superintendent of the DeKalb County Board of Education (both by virtue of their offices), three members appointed by the County Commission, and two members appointed by other jurisdictions. The County, by virtue of its appointments and the presence of the Chief Executive Officer on the governing board, controls a majority of the Board of Health's governing body positions. Although the County does not have the authority to approve or modify the Board of Health's operational and capital budgets, it does have the ability to control the amount of funding it provides to the Board of Health. Such funding is significant to the overall operations of the Board of Health.

DeKalb County Public Library Board (the "Public Library Board") – The governing board of the Public Library Board consists of twelve members: the Chief Executive Officer of the County, the Executive Assistant to the Chief Executive Officer (both by virtue of their offices), eight members appointed by the County Commission, and two members appointed by other jurisdictions. The County, by virtue of its appointments and the presence of the Chief Executive Officer and the Executive Assistant to the Chief Executive Officer on the governing board, controls a majority of Public Library Board governing body positions. Although the County does not have the authority to approve or modify the Public Library Board's operational and capital budgets, it does have the ability to control the amount of funding it provides to the Public Library Board. Such funding is significant to the overall operations of the Public Library Board.

Both component units have June 30 fiscal year-ends. Complete financial statements of the individual component units can be obtained directly from their administrative offices. Addresses for these administrative offices are as follows:

DeKalb County Board of Health
445 Winn Way Richardson Health Center
Decatur, GA 30030

DeKalb County Public Library Board
3560 Kensington Road
Decatur, GA 30032

In 2003, the County established the DeKalb County Building Authority (the "Building Authority") which is governed by a board comprised solely of members appointed by the Chief Executive Officer of the County and the County's Board of Commissioners. The Public Safety and Judicial Facilities Authority was also created in 2003, and is also governed by a board comprised solely of members appointed by the Chief Executive Officer of the County and the County's Board of Commissioners, and was established to construct and equip County court-related facilities. Although both are legally separate from the County's Board of Commissioners, these authorities are reported as if they were part of the primary government, blended component units, because their sole purpose is to finance and construct and equip County public buildings. The Building Authority's funds are included as non-major debt service and capital projects funds. The Public Safety and Judicial Facilities Authority's funds are included as non-major capital projects and debt service funds. No separate financial statements are available. In 2010, the County established the Urban Redevelopment Agency which is governed by a board comprised solely of members appointed by the Chief Executive Officer of the County and the County's Board of Commissioners and they can impose their will on the Urban Redevelopment Agency by removal of its board members at any time. The agency was established to finance the County's construction of certain types of projects within designated recovery zones. As such, the Urban Redevelopment Agency is a blended component unit of the County and is included as non-major capital projects funds and debt service funds.

The County is also responsible for appointing the members of the DeKalb County Housing Authority and the DeKalb County Development Authority (Decide DeKalb). The County's accountability does not extend beyond making these appointments.

The Fulton-DeKalb Hospital Authority is considered a joint venture with Fulton County, Georgia. The Atlanta Regional Commission is considered a joint venture with other governments of metropolitan Atlanta. See Note 2 for further discussion.

B. Basis of presentation

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) display information about the primary government and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Internal activities have been eliminated. These statements distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for the various business-type activities of the County and for each function of the governmental activities. Direct expenses are those that are specifically associated with and clearly identifiable to a particular program or function. Administrative overhead charges are included in direct expenses for the business-type activities. Program revenues include 1) fees, fines, and charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The fund financial statements provide information about the County's funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and proprietary funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the funds principal ongoing operations. The principal operating revenues of the County's proprietary funds are charges to customers for sales and services. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, other governmental units, and/or other funds.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Special Tax District – Designated Services Fund accounts for operations of the County's roads and drainage, and recreation departments. Financing is provided by a specific annual property tax levy and transfers from the special tax district unincorporated fund. Such property taxes are used only to provide roads and drainage and recreation services for all residents of the County not provided with these services by other municipalities.

The Special Tax District – Unincorporated Fund accounts for operations of various County activities which collect revenues that are restricted for use in the unincorporated areas of the County.

The Special Tax District – Police Services Fund accounts for operations of the County's police department whose financing is provided by a specific annual property tax levy. Such property taxes are used to provide police protection for all residents of the County not protected by other municipal police departments.

The Grant – COVID19 Fund accounts for the Coronavirus Relief Funds and the related expenditures.

The Fire Fund accounts for operations of the County's fire department whose financing is provided by a specific annual property tax levy. Such property taxes are used to provide fire protection for all residents of the County not protected by municipal fire departments.

The County reports the following major proprietary funds:

The Watershed System Fund accounts for the provision of water and sewer services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.

The Sanitation Fund accounts for the provision of sanitation services to residents of the County. All activities necessary to provide such services are accounted for in this fund.

The County reports the following fiduciary funds:

The General Employees' Pension Fund accounts for accumulated resources for pension benefit payments to qualified County employees and retirees.

The Custodial Funds account for the assets held by the County in a custodial capacity for individuals or other governmental units.

The County reports the following other fund types:

Internal Service Funds account for vehicle maintenance, vehicle replacement, and risk management-related activities provided to other departments of the County on a cost reimbursement basis.

C. Measurement Focus, Basis of Accounting

The government-wide, proprietary and fiduciary financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period if availability criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

In accounting and reporting for its proprietary operations, the County applies all GASB pronouncements.

D. Budgetary Data

An operating budget is legally adopted each fiscal year for all governmental funds except capital projects funds. The level of control (the level at which expenditures may not legally exceed appropriations) for each legally adopted annual operating budget is the department level. Supplemental appropriations may be made annually at mid-year by the Board of Commissioners. Presented final budgetary information reflects all supplemental appropriations as legally adopted by the Board of Commissioners. The Board of Commissioners must approve any department-level changes to a previously adopted budget. Management may amend the budget without seeking the approval of the Board at any level below the department level.

In accordance with Georgia law, the County has project length balanced budgets for all capital projects funds.

The annual budget cycle begins in August of the preceding year, when budget workbooks are distributed to each department. The County Code requires that the Chief Executive Officer of the County submit a proposed budget to the Board of Commissioners by December 15 or January 15 following an election year. The Chief Executive Officer and Board of Commissioners advertise and conduct public hearings on the proposed budget, in adherence to local ordinance and State law, and adopt a final budget prior to March 1.

The tax millage is set and tax bills are issued around July 1. A revised budget, based on fund balance carryovers and current revenue and expenditure trends, may be adopted prior to this date. Unencumbered appropriations lapse at year-end.

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the appropriation, are employed in the governmental and proprietary funds. Encumbrances automatically lapse at year-end and therefore, there were no outstanding encumbrances as of December 31, 2020.

F. Property Taxes

Property tax billing and collection cycle dates are as follows: lien date – January 1 of each year; levy date – Second Tuesday in July; due dates – October 2 and November 15; and collection dates – anytime during the year.

THE REMAINDER OF THIS PAGE HAS BEEN LEFT BLANK INTENTIONALLY

G. Cash, Cash Equivalents, and Investments

Cash management pools which are used essentially as demand deposit accounts and investments with maturities within 90 days of purchase are considered cash equivalents for purposes of the statement of cash flows. Investments are reported at fair value. The local government investment pool, "Georgia Fund 1," created by OCGA 36-83-8, is a stable asset value investment pool, which follows Standard and Poor's criteria for AAf rated money market funds and is regulated by the Georgia Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on \$1 per share. The pool also adjusts the value of its investments to fair value as of year-end and the County's investment in the Georgia Fund 1 is reported at fair value. The County considers amounts held in Georgia Fund 1 as cash equivalents for financial statement presentation.

H. Inventories and Prepaid Items

Inventories are determined by actual physical count and are stated at cost (using average cost flow assumptions) for the governmental activities and at the lower of average cost or market for the business-type activities. Inventories are recorded as expenditures when consumed rather than when purchased. Payments made to vendors for services that will benefit periods beyond the balance sheet date are recorded as prepaid items. The cost of the related payment is recorded as expenditure over the time the related services are provided (consumption method).

I. Restricted Assets

Proceeds from the sale of watershed revenue bonds plus interest earned on the investment of these funds are restricted to the construction of new capital facilities and other improvements to the water and sewerage system. All monies in excess of those required maintaining the working capital of the water and sewerage system's operations are transferred to a separate account and restricted to the construction of new capital facilities and other expenses as allowed by the water and sewerage system's bond resolutions. Sinking fund monies are restricted to the payment of bond principal and interest requirements as they become due, as well as maintenance of required reserves. Liabilities payable from these restricted assets are reported separately to indicate that the source of payment is the restricted assets.

J. Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their acquisition value at the date of donation. General infrastructure assets consist of the road network assets that were acquired or that received substantial improvements subsequent to January 1, 1980 and are reported at estimated historical cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' useful lives are not capitalized. Capital assets are depreciated using the straight-line method over the following useful lives and with the following capitalization thresholds.

<u>Asset Class</u>	<u>Estimated Useful Lives (in years)</u>	<u>Capitalization Threshold</u>
Buildings	20-50	Above \$5,000
Intangible Water Capacity Rights	50	Above \$5,000
Land Improvements	15-50	Above \$5,000
Infrastructure	10-5	Above \$5,000
Vehicles	1-10	Above \$5,000
Equipment	5	Above \$5,000

K. Claims, Judgments, and Compensated Absences

Liabilities for claims and judgments against the County, including estimated liabilities for claims incurred but not reported at year-end, have been accrued. Liabilities for compensated absences have been accrued in the government-wide and proprietary fund financial statements and are all considered long-term obligations of the County. A liability for these amounts is reported in the governmental funds if they matured and are expected to be paid with expendable available resources.

Employees earn annual leave at the rate of 15 days per year for the first 5 years of employment up to a maximum of 27 days per year after 20 years of employment. There is no requirement that annual leave be taken, but the maximum permissible accumulation at year-end is 45 days. Any accumulation of annual leave greater than 45 days is converted to sick leave at year-end. At termination, employees are paid for any accumulated annual leave up to the 45 day maximum. Employees earn sick leave at the rate of 13 days per year with no limitations. A liability for these amounts is reported in governmental funds only if they have matured as a result of employee resignations and retirements.

L. Landfill Closure and Postclosure Care Costs

State and Federal laws and regulations require the County to place a final cover on its Seminole Road landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense during each period on landfill capacity used as of each financial reporting date. The \$35,044,999 reported as landfill closure and postclosure cost liability at year-end represents the cumulative amount reported to date based on the use of 88% of the estimated capacity of the landfill. The County will recognize the remaining estimated cost of closure and postclosure care of \$402,501, as the remaining estimated capacity is filled based on estimated cost to perform all closure and postclosure activities required. Actual cost may differ from the amount estimated due to inflation, changes in technology, or changes in regulations. Closure and postclosure care financial assurance requirements will be met by adjusting the sanitation rate structures in the enterprise fund as required.

M. Fund Balance Classifications

In February 2009, GASB issued GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund-type Definitions*. The purpose of the statements is to clarify the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied. With this new statement, the County's fund balance is classified into five hierarchies based on the extent to which a government is bound to observe constraints imposed on the use of resources reported in governmental funds. GASB 54 was adopted and implemented by the County in fiscal year 2011.

Under this statement, the five classifications are: Nonspendable, Restricted, Committed, Assigned and Unassigned. Nonspendable fund balances are amounts that are not in a spendable form, such as inventories, long-term advances to other funds and prepaid items, contractually required to remain intact, or will not be converted to cash in the next operating cycle. Restricted fund balances are amounts on which constraints have been placed by an external party, such as a grantor, creditor, or regulations legally enforceable by external parties or imposed by law through constitutional provisions or enabling legislation. Committed fund balances are amounts on which constraints are placed by a formal action, a resolution in the case of the County, from the County's highest level of decision-making authority, the Board of Commissioners. The formal action for commitments must occur before the end of the fiscal year. Committed amounts may only be changed or rescinded through the same formal action, resolution by the Board of Commissioners. Assigned fund balance are amounts reported in all funds including, general, special revenue, capital projects, debt service, or those not otherwise classified. These amounts are constrained by the County's intent to use for a specific purpose, but restrictions are not externally enforceable. The Chief Executive Officer and the Chief Financial Officer collectively are authorized by the Board to assign fund balances for specific purposes in accordance with the intent and actions of the Board of Commissioners. Under GASB Statement 54, any positive residual fund balance in a special revenue, debt service, or capital projects fund is assigned fund balance by the nature of the fund established by the County to account for these resources. Unassigned fund balances are amounts reported only in the General Fund, the residual fund balances not fund balance not otherwise classified, or the excess of Nonspendable, Restricted, or Committed. Other governmental funds with a deficit fund balance report negative unassigned fund balance. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: committed, assigned, then unassigned.

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects Funds</u>	<u>Total Governmental Funds</u>
Fund Balances (in thousands of dollars)					
Nonspendable (in form):					
Prepaid and inventory items	\$ 6,457	\$ -	\$ -	\$ -	\$ 6,457
Restricted for:					
Other Special Revenue	-	36,667	-	-	36,667
Debt Service	-	-	1,116	-	1,116
Capital Projects	-	-	-	135,647	135,647
Committed to:					
Other Special Revenue	-	16,585	-	-	16,585
Capital Projects	-	-	-	35,563	35,563
Unassigned:					
Other	68,959	(446)	-	-	68,513
	<u>\$ 75,416</u>	<u>\$ 52,806</u>	<u>\$ 1,116</u>	<u>\$ 171,210</u>	<u>\$ 300,548</u>

N. Management Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from estimates. Significant items subject to such estimates and assumptions include: useful lives of capital assets, allowances, pension and OPEB liabilities, legal liabilities, and landfill closure and postclosure cost estimates.

O. Net Position

The County's Net Position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources in reporting which utilizes the economic measurements focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

P. Deferred Outflows/Inflows of resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County reported deferred outflows of resources for a deferred loss on debt refunding. The deferred loss on refunding represents the difference between the cost of defeasing debt, as paid by new debt, and the carrying value of refunded debt and is deferred and amortized over the shorter life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one (1) type of deferred inflow of resources, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category for the County's governmental funds. These unavailable revenues are from taxes and other revenues as these amounts are deferred and will be recognized as inflows of resources in the period that the amounts become available.

The County also has deferred outflows of resources and deferred inflows of resources related to the recording of changes in its net pension liability and total OPEB liability. Certain changes in the net pension liability and total OPEB liability are recognized as pension expense and OPEB expense over time instead of all being recognized in the year of occurrence. Experience gains or losses result from periodic studies by the County's actuary which adjust the net pension liability and total OPEB liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension expense or OPEB over the expected remaining service lives of plan members. Changes in actuarial assumptions which adjust the net pension liability and total OPEB liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension expense and OPEB expense over the expected remaining service lives of plan members. The difference between projected investment return on pension investments and actual return on those investments is also deferred and amortized against pension expense over a five (5) year period.

Note 2

Joint Ventures

DeKalb County is party to a contract with Fulton County, Georgia and the Fulton-DeKalb Hospital Authority (the "Hospital Authority") for the operation of Grady Memorial Hospital (the "Hospital"). The Hospital provides health services to indigent citizens of both counties. Three (3) members of the Hospital Authority's Board of Trustees are appointed by the DeKalb County Board of Commissioners with another seven (7) members appointed by the Fulton County Board of Commissioners. The entire operations of the Hospital Authority are disclosed as a component unit in the Fulton County, Georgia Comprehensive Annual Financial Report. DeKalb County has a financial interest in the Hospital Authority because operating deficits of the Hospital, up to an annually predetermined amount relating to indigent care, must be funded by Fulton County or DeKalb County under the terms of the contract. The funding formula is based on the ratio of patient levels between the two (2) counties. For the year 2020, DeKalb County funded \$12,934,952 of the Hospital's operating deficit. DeKalb County has limited control over the operating budget of the Hospital, but must approve any debt issuance of the Hospital Authority. The Hospital Authority's debt is secured by a pledge of the operating revenues of the Hospital. Payments to the Hospital Authority are made from the County's other governmental funds. For the year 2020, DeKalb County paid an additional \$7,445,425 towards the Hospital Authority's debt service which is shown as an expenditure on the County's financial statements. Separate financial statements of the Hospital Authority may be obtained from: Fulton-DeKalb Hospital Authority; 80 Butler St. SE; Atlanta, Georgia 30314.

The most recent condensed financial information for the Hospital Authority as of and for year ended December 31, 2020 is as follows (in thousands of dollars):

Total Assets	\$ 1,403,967	Total Operating Revenues	\$ 1,368,018
Total Deferred Outflows of Resources	4,928	Total Operating Expenses	1,362,952
Total Liabilities	621,133	Non-operating Revenue (Expenses)	95,714
Total Deferred Inflows of Resources	8,848	Fulton County and DeKalb County Contributions	55,435
Total Net Position	778,914	Capital Contributions and Other Adjustments	7,482
Current Debt	33,035	Increase in Net Position	148,733
Long-Term Debt, including current portion	294,616		

The Atlanta Regional Commission (ARC) is the regional planning and intergovernmental coordination agency for the 10-County Atlanta metropolitan area. Under Georgia law, the County, in conjunction with other cities and counties in metropolitan Atlanta, is a member of the Atlanta Regional Commission (ARC) and is required to pay annual dues thereto. During 2020, the County paid \$810,583 in such dues. Membership in the ARC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the ARC. The ARC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any obligations of the ARC. Separate ARC financial statements may be obtained from: Atlanta Regional Commission; 40 Courtland St NE; Atlanta, Georgia 30303.

There were, otherwise, no known related-party transactions involving either joint venture during 2020.

Note 3

Budget Basis of Accounting

Revenues and appropriations for the General Fund are budgeted on a basis that is not consistent with GAAP, although all other budgeted funds are budgeted on a GAAP basis. The actual results of operations for the Governmental Funds are presented in this report.

The County has identified one difference between the budget basis and GAAP within the General Fund:

1. Indirect Cost Allocation (Indirect cost allocation is recorded as charges for services, under the budgetary basis, as opposed to reduction in expenditures within the General Fund.)

Note 4

Cash, Cash Equivalents, and Investments

Following are the components of the County's cash and cash equivalents, and investments (including the General Employees' Pension Fund, Custodial Funds, and the Component Units) at December 31, 2020 (in thousands of dollars).

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Pension Restricted</u>	<u>Custodial</u>	<u>Total</u>	<u>Component Units</u>
Cash and Cash Equivalents	\$ 525,760	\$ 48,521	\$ 41,129	\$ 50,543	\$ 665,953	\$ 15,524
Investments	-	-	1,603,811	-	1,603,811	-
	<u>\$ 525,760</u>	<u>\$ 48,521</u>	<u>\$ 1,644,940</u>	<u>\$ 50,543</u>	<u>\$ 2,269,764</u>	<u>\$ 15,524</u>

Statutes authorize the County to invest in obligations of the United States Treasury or agencies, banker's acceptances, bank money market accounts, repurchase agreements, and the Georgia Fund 1 investment pool (a local government investment pool). The General Employees' Pension Fund is also authorized to invest in corporate bonds and debentures which are not in default as to principal and interest; corporate stocks, common or preferred; first loans on real estate where the loans are guaranteed by the Administrator of Veterans Affairs or by the Federal Housing Authority of the United States;

certificates of deposit in national banks and state banks insured by the FDIC; and any other investments approved by the Pension Board. The Pension Board establishes and may amend investment policy decisions for the Pension Trust Fund. The Pension Trust Fund also invests in collateralized mortgage obligations (CMOs). These securities are based on cash flows from interest and principal payments on underlying mortgages. CMOs are sensitive to prepayments by mortgages, which may result from a decline in interest rates. The County invests in these securities in part to maximize yields and in part to hedge against a rise in interest rates.

Concentration of Credit Risk – Primary Government

The County diversifies its use of investment instruments to avoid incurring unreasonable risks inherent in over-investing in specific instruments, individual financial institutions, or maturities. The County's primary government investment policy limits County investments to the following maximum percentages: U.S. Treasury Obligations 100%, Obligations of the U.S. Government Agencies 100%, Repurchase Agreements 25%, Certificates of Deposit (Commercial Banks) 75%, Certificates of Deposit (S&L Associations) 10%, Local Government Investment Pool (State-Sponsored) 100% and Commercial Bank Money Market Accounts 25%. Maximums may be exceeded temporarily with the prior approval of the County's Chief Financial Officer.

Custodial Credit Risks – Deposits

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. Government, or bonds of public authorities, counties, or municipalities.

To control custodial credit risk, the County's investment policy requires all securities and collateral to be held by an independent third-party custodian in the County's name. The custodian provides the County with monthly values.

Interest Rate Risk – Investments

As of December 31, 2020, the County reported \$420,812,920 of State of Georgia GA Fund 1 investments as restricted and unrestricted cash and cash equivalents. The weighted average maturity for GA fund 1 investments was 54 days and the credit rating quality was AAAs as of December 31, 2020.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. This risk is managed within the portfolio using the duration method. This method is used in the management of fixed income portfolios to quantify the portfolios' sensitivity to interest rate changes.

The County's investment policy also requires that maturities shall be timed such that a minimum of 80% be invested for a period of less than one year and 100% be invested for a period less than two years. The County's pension fund's investment policy, as set by the Pension Board, sets targets of 60% invested in domestic equity, 10% in international equity, and 30% in domestic fixed income.

Foreign Currency Risk

At December 31, 2020, \$9,626,647 or 0.6% of Pension Trust assets had exposure of foreign currency risk through investments in foreign companies. These investments had the form of US dollars invested in mutual funds with only international equity holdings. As for foreign equities, the Pension Code was

amended by the participants to allow up to 15% in foreign stocks; however, our policy limits it to stocks in Europe, Asia and the Far East (EAFE) countries with the rule of law.

Credit Risk-Investments

As a means of limiting exposure to credit risk, the risk of loss due to the failure of the security issuer or backer, the County limits investments to obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government and those deposit-type items which can be collateralized at 110% of the face value. The County's pension funds are not collateralized and are subject to credit and interest rate risk.

The County's Pension Trust Fund (the "Plan") investment policy requires that the fixed income portfolio be of high quality and chosen with respect to maturity ranges, coupon levels, refunding characteristics, and marketability. Fixed income managers are engaged to reduce volatility of the Plan's assets, provide a deflation hedge, and produce a highly predictable and dependable source of income. The quality rating of the overall portfolio must be A or better at all times. As of December 31, 2020, the weighted average quality rating of the fixed income portfolio (i.e., the U.S. Government Securities, Municipal Bonds and Corporate Bonds) was AAA as rated by Standards & Poor's Rating Service.

Pension investment rate of return

For the year ended December 31, 2020, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 17.08%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Fair Value Measurements

The County and the Pension Trust Fund categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The Pension Trust Fund has the following recurring fair value measurements as of December 31, 2020 (dollars in thousands):

THE REMAINDER OF THIS PAGE HAS BEEN LEFT BLANK INTENTIONALLY

Type of Investment	Fair Value	Rating	FMV Level 1 Investments	FMV Level 2 Investments	Percent of Total Investments	Weighted Average Maturity (Years)
Short Term Investments	\$ 35,065,682	n/a	\$ -	\$ 35,065,682	2.14%	n/a
Asset-Backed Notes	3,913,017	n/a	-	3,913,017	0.24%	13.6
Governmental Issued Securities	4,026,898	AA+	-	4,026,898	0.25%	6.3
Governmental Issued Securities	189,832	AA-	-	189,832	0.01%	5.1
Governmental Issued Securities	45,394,068	1	-	45,394,068	2.77%	12.9
Federal National Mortgage Association	35,025,003	1	-	35,025,003	2.14%	22.1
Government National Mortgage Association I	1,020,486	1	-	1,020,486	0.06%	13.7
Government National Mortgage Association II	3,126,407	1	-	3,126,407	0.19%	21.9
Federal Home Loan Mortgage Corporation	25,461,764	1	-	25,461,764	1.55%	23.3
Various Municipal Bonds	700,581	AA+	-	700,581	0.04%	5.5
Various Municipal Bonds	512,460	AA-	-	512,460	0.03%	8.8
Various Municipal Bonds	1,239,989	A+	-	1,239,989	0.08%	4.0
Various Municipal Bonds	180,969	A	-	180,969	0.01%	36.3
Various Municipal Bonds	1,594,477	1	-	1,594,477	0.10%	20.4
Various Collateralized Mortgage Obligations	2,165,229	AAA	-	2,165,229	0.13%	6.2
Various Collateralized Mortgage Obligations	11,390,851	1	-	11,390,851	0.70%	16.9
Various Convertible Bonds	343,710	A+	-	343,710	0.02%	2.7
Various Convertible Bonds	3,919,921	A	-	3,919,921	0.24%	21.8
Various Convertible Bonds	5,255,315	A-	-	5,255,315	0.32%	12.4
Various Convertible Bonds	15,878,795	BBB	-	15,878,795	0.97%	7.7
Various Convertible Bonds	6,897,598	BBB-	-	6,897,598	0.42%	7.3
Various Convertible Bonds	978,117	n/r	-	978,117	0.06%	1.2
Various Convertible Bonds	8,852,078	1	-	8,852,078	0.54%	2.6
Various Corporate Bonds	1,855,265	AAA	-	1,855,265	0.11%	18.4
Various Corporate Bonds	2,918,461	AA+	-	2,918,461	0.18%	11.4
Various Corporate Bonds	3,259,143	AA	-	3,259,143	0.20%	8.8
Various Corporate Bonds	9,725,873	AA-	-	9,725,873	0.59%	16.1
Various Corporate Bonds	10,682,940	A+	-	10,682,940	0.65%	12.4
Various Corporate Bonds	15,589,315	A	-	15,589,315	0.95%	9.3
Various Corporate Bonds	23,561,472	A-	-	23,561,472	1.44%	8.6
Various Corporate Bonds	28,356,349	BBB+	-	28,356,349	1.73%	11.2
Various Corporate Bonds	27,853,483	BBB	-	27,853,483	1.70%	9.8
Various Corporate Bonds	6,149,968	BBB-	-	6,149,968	0.38%	6.6
Various Corporate Bonds	383,556	BB+	-	383,556	0.02%	5.0
Various Corporate Bonds	901,448	BB-	-	901,448	0.06%	10.3
Various Corporate Bonds	1,502,559	1	-	1,502,559	0.09%	15.9
Common Stock	789,735,561	n/a	789,735,561	-	48.19%	n/a
Depository Receipts	40,659,336	n/a	40,659,336	-	2.48%	n/a
External Investment Trusts (2)	414,704,110	n/a	-	-	25.30%	n/a
Real Estate Investment Trust	170,648	n/r	170,648	-	0.01%	n/a
Real Estate Investment Trust	9,102,046	1	9,102,046	-	0.56%	n/a
Rights	319,414	n/a	-	319,414	0.02%	n/a
Preferred Stock	38,306,529	n/a	38,306,529	-	2.34%	n/a
Warrants	5,870	n/a	5,870	-	0.00%	n/a
Total debt securities and equities	\$ 1,638,876,593		\$ 877,979,990	\$ 346,192,493	100.00%	

1. Rating not readily available

2. External collective trusts are investment pools which do not meet the criteria of GASB Statement No. 79 and as a result, the fair value hierarchy is not disclosed.

n/a – not applicable

n/r – not rated

Below is a reconciliation of the fair value of pension investments noted in the above table of \$1,638,876,593 to the total investments of \$1,603,810,811 reported on the Statement of Fiduciary Net Position:

Subtotal debt securities and equities (in thousands)	\$1,638,877
Less securities included in cash equivalents (in thousands)	<u>(35,066)</u>
Total debt securities and equities (in thousands)	<u>\$1,603,811</u>

The Government STIF and other cash investments, real estate investment trust, equities – common stock, equities – partnership units – mutual funds, equities–depository receipts classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those investments. The Government STIF and other investments; government issued securities; bonds issued or supported by the federal national mortgage association, federal home loan bank, federal home loan mortgage corporation; various municipal bonds; various corporate bonds; asset-backed notes; and equities – preferred stock classified as Level 2 on the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities’ relationship to benchmark quoted prices. The Georgia Fund 1, which the County invests in as discussed previously, is an investment pool which does not meet the criteria of *GASB Statement No. 79* and is thus valued at fair value in accordance with *GASB Statement No. 31*. As a result, the County does not disclose the investment in Georgia Fund 1 within the fair value hierarchy.

THE REMAINDER OF THIS PAGE HAS BEEN LEFT BLANK INTENTIONALLY

Note 5**Capital Assets**

Changes in capital assets for the year ended December 31, 2020 are as follows (in thousands of dollars):

DeKalb County
Capital Asset Footnote Template
12/31/2020

	COST				ACCUMULATED DEPRECIATION				BOOK VALUE		
	12/31/2019	Additions	Deletions	Transfers	12/31/2020	12/31/2019	Additions	Deletions	Transfers	12/31/2020	12/31/2020
Governmental Activities											
Not Depreciated											
Land	\$ 258,090	\$ -	\$ -	\$ 7	\$ 258,097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 258,097
Construction in Progress	97,614	24,268	(9,915)	(41,575)	70,392	-	-	-	-	-	70,392
Depreciated											
Land Improvements	105,700	-	-	8,553	114,253	34,751	5,844	-	-	40,595	73,658
Buildings	502,087	-	-	13,434	515,521	200,057	11,870	-	-	211,927	303,594
Infrastructure	571,002	970	-	8,078	580,050	228,173	14,473	-	-	242,646	337,404
Vehicle & Portable Equipment	161,520	17,693	(8,456)	-	170,757	121,592	12,443	(8,435)	-	125,600	45,157
Other Equipment	37,681	12,686	(5,101)	11,503	56,769	16,368	9,353	(3,869)	-	21,852	34,917
Totals	\$ 1,733,694	\$ 55,617	\$ (23,472)	\$ -	\$ 1,765,839	\$ 600,941	\$ 53,983	\$ (12,304)	\$ -	\$ 642,620	\$ 1,123,219
Business-Type Activities											
Not Depreciated											
Land	\$ 64,098	\$ -	\$ -	\$ -	\$ 64,098	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,098
Construction in Progress	561,964	208,381	(4,470)	(137,778)	628,097	-	-	-	-	-	628,097
Depreciated											
Infrastructure	486,180	154	-	22,099	508,433	178,576	9,716	-	-	188,292	320,141
Buildings	109,269	-	-	458	109,727	35,017	3,901	-	-	38,918	70,809
Plants	436,006	-	-	828	436,834	156,017	8,661	-	-	164,678	272,156
Lines	1,173,104	7,954	-	109,177	1,290,235	404,814	24,011	-	-	428,825	861,410
Water Meters	64,322	-	-	-	64,322	52,132	1,790	-	-	53,922	10,400
Vehicle & Portable Equipment	62,807	6,880	(3,289)	-	66,398	47,283	4,839	(3,280)	-	48,842	17,556
Intangible Water Capacity Rights	112,894	-	-	2,796	115,690	4,894	2,286	-	-	7,180	108,510
Other Equipment	47,444	-	-	2,420	49,864	39,358	3,876	-	-	43,234	6,630
Leaseholds	187,132	-	-	-	187,132	74,156	3,484	-	-	77,640	109,492
Totals	\$ 3,305,220	\$ 223,369	\$ (7,759)	\$ -	\$ 3,520,830	\$ 992,247	\$ 62,564	\$ (3,280)	\$ -	\$ 1,051,531	\$ 2,469,299

Depreciation was charged to functions/programs of the primary government during 2020 as follows (in thousands of dollars):

<u>Governmental Activities</u>		<u>Business-type Activities</u>	
General government	\$ 3,766	Watershed system	\$ 43,627
Public safety	18,220	Sanitation	7,293
Civil and criminal court system	6,413	DeKalb Peachtree Airport	1,250
Planning & development	781	Stormwater	5,507
Public works	14,615	Vehicle maintenance	48
Community development	201	Vehicle replacement	4,839
Library	2,287		<u>\$ 62,564</u>
Parks and recreation	6,252		
Health and welfare	1,448		
	<u>\$ 53,983</u>		

For the year ended December 31, 2020, the County had active construction projects related to various construction projects throughout the County. At year-end, the County's commitments with contractors totaled \$134,584,711.

The County recorded intangible assets at gross (total cost and accumulated depreciation) in accordance with GASB 51, *Accounting and Financial Reporting for Intangible Assets*.

Note 6**Long-Term Obligations**

Changes in long-term obligations for the year ended December 31, 2020 are as follows (in thousands of dollars):

	Balance 12/31/2019	Additions	Payments/ Retirements	Balance 12/31/2020	Current Portion	Long-term Portion
<u>Governmental activities</u>						
Claims and judgments payable	\$ 18,038	\$ 94,990	\$ (91,813)	\$ 21,215	\$ 11,221	\$ 9,994
Net pension liability	748,963	199,716	(251,503)	697,176	-	697,176
Total OPEB liability	603,857	32,503	(24,931)	611,429	-	611,429
Compensated absences payable	32,555	31,594	(28,684)	35,465	11,460	24,005
Financed purchases	5,583	6,753	(4,408)	7,928	2,724	5,204
Notes payable	526	-	(526)	-	-	-
General obligation bonds payable	142,400	-	(20,970)	121,430	9,800	111,630
Revenue bonds payable	57,695	-	(5,310)	52,385	5,465	46,920
Certificates of participation payable	16,380	-	(3,005)	13,375	3,065	10,310
Unamortized premium on bonds payable	18,044	-	(2,572)	15,472	-	15,472
Totals	<u>\$ 1,644,041</u>	<u>\$ 365,556</u>	<u>\$ (433,722)</u>	<u>\$ 1,575,875</u>	<u>\$ 43,735</u>	<u>\$ 1,532,140</u>
<u>Business-type activities</u>						
Net pension liability	\$ 190,671	\$ 42,370	\$ (85,134)	\$ 147,907	\$ -	\$ 147,907
Landfill closure and postclosure costs	22,606	12,439	-	35,045	-	35,045
Pollution remediation obligation	715	-	(44)	671	-	671
Compensated absences payable	6,754	8,242	(6,922)	8,074	3,786	4,288
Financed purchases	2,292	-	(1,493)	799	191	608
Revenue bonds payable	732,755	-	(28,475)	704,280	29,750	674,530
Unamortized premium on bonds payable	37,081	-	(3,479)	33,602	-	33,602
WIFIA loan	-	57,677	-	57,677	-	57,677
GEFA loan	3,874	13,252	(1,605)	15,521	1,481	14,040
Totals	<u>\$ 996,748</u>	<u>\$ 133,980</u>	<u>\$ (127,152)</u>	<u>\$ 1,003,576</u>	<u>\$ 35,208</u>	<u>\$ 968,368</u>

Governmental activities:

Claims and judgments payable, compensated absences, and financed purchases have typically been liquidated in the general fund and in the internal service (risk management) fund. The total OPEB liability and net pension liability for governmental activities have typically been liquidated in the general fund.

The following is a summary of the County's outstanding general obligation bond issues at December 31, 2020 (in thousands of dollars):

<u>Year Issued</u>	<u>Purpose</u>	<u>Interest Rate (%)</u>	<u>Interest Dates</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Authorized and Issued</u>	<u>Retired</u>	<u>Outstanding</u>
2016	Refunding issue	3.00-5.00	6-1 & 12-1	04/21/16	12/01/30	\$ 143,355	\$ 21,925	\$ 121,430
Totals:						\$ 143,355	\$ 21,925	\$ 121,430

On April 21, 2016, DeKalb County issued \$143,355,000 at a premium of \$24,926,454, 3.0% to 5.0% general obligation bonds (Series 2016) with varying semi-annual principal and interest payments due (June 1 and December 1) through December 2030. These general obligation bonds were issued for the purpose of refunding \$164,145,000 of the Series 2006 Parks, Libraries, and Transportation General Obligation Bonds. The net present value cash-flow savings resulting from this transaction was determined during fiscal year 2016 to be \$25,077,211. The difference between the cash flows required to service the old debt (refunded debt) and cash flows required to service the new debt (refunding debt) and complete the refunding was determined during fiscal year 2016 to be \$25,808,399. The outstanding balance of the Series 2016 general obligation bonds as of December 31, 2020 is \$121,430,000.

The following is a summary of the County's outstanding general obligation bonds debt service requirements to maturity as of December 31, 2020 (in thousands of dollars):

<u>Year Payable</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 9,800	\$ 5,548	\$ 15,348
2022	10,285	5,058	15,343
2023	10,750	4,543	15,293
2024	11,270	4,006	15,276
2025	11,790	3,442	15,232
2026-2030	67,535	8,408	75,943
Totals	\$ 121,430	\$ 31,005	\$ 152,435

The County is subject to the laws of the State of Georgia, which limits the amount of net bonded debt (exclusive of revenue bonds) the County may have outstanding to 10% of the assessed valuation of taxable property within the County. At year-end, general obligation bonds outstanding (\$121,430,000), net of amounts available in the Debt Service Funds (\$1,116,000), totaled \$120,314,000. The statutory limit at the date was \$3,582,384,000, providing a debt margin of \$3,461,414,000.

The following is a summary of the County's Certificates of Participation by direct placement at December 31, 2020 (in thousands of dollars):

<u>Year Issued</u>	<u>Purpose</u>	<u>Interest Rate (%)</u>	<u>Interest Dates</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Authorized and Issued</u>	<u>Retired</u>	<u>Outstanding</u>
2016	Public purposes project	1.69	6-1 & 12-1	09/08/16	12/01/26	\$ 12,490	\$ 4,715	\$ 7,775
2013	Refunding issue	2.25-4.75	6-1 & 12-1	12/19/13	12/01/23	15,730	10,130	5,600
Totals:						<u>\$ 28,220</u>	<u>\$ 14,845</u>	<u>\$ 13,375</u>

On September 8, 2016, DeKalb County issued \$12,490,000, 1.69% Certificate of Participation notes (series 2016) through direct placement with varying semi-annual principal and interest payments due (June 1 and December 1) through December 2026. The Certificate of Participation notes contain a provision that in an event of default, the timing of repayment of outstanding amounts become immediately due to the County being unable to pay or a material breach of representation in bond documents. The outstanding balance of the certificates of the participation note as of December 31, 2020 is \$7,775,000.

The following is a summary of Certificates of Participation debt service requirements to maturity as of December 31, 2020 (in thousands of dollars):

<u>Year Payable</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 3,065	\$ 257	\$ 3,322
2022	3,130	196	3,326
2023	3,195	132	3,327
2024	1,305	67	1,372
2025	1,330	45	1,375
2026	1,350	23	1,373
Totals	<u>\$ 13,375</u>	<u>\$ 720</u>	<u>\$ 14,095</u>

The following is a summary of the County's outstanding governmental activities revenue bond issues at December 31, 2020 (in thousands of dollars):

Year Issued	Purpose	Interest Rate (%)	Interest Dates	Issue Date	Maturity Date	Authorized and Issued	Retired	Outstanding
2010	Urban Redevelopment Agency	6.010	4-1 & 10-1	12/07/10	10/01/30	\$ 6,775	\$ 2,190	\$ 4,585
2013	Refunding issue	2.25	6-1 & 12-1	12/19/13	12/01/23	8,680	5,590	3,090
2015	Refunding issue - Juvenile Justice Center	1.86	6-1 & 12-1	10/21/15	12/01/25	23,745	11,285	12,460
2015	Refunding issue - Public Safety and Judicial Facility	3.0-5.0	6-1 & 12-1	10/30/15	12/01/34	36,395	4,145	32,250
Totals:						<u>\$ 75,595</u>	<u>\$ 23,210</u>	<u>\$ 52,385</u>

On October 21, 2015, DeKalb County issued \$23,745,000, 1.86% revenue bonds (series 2015) through direct placement with varying semi-annual principal and interest payments due (June 1 and December 1) through December 2025. These revenue bonds were issued for the purpose of refunding \$23,015,000 of the Series 2005 Juvenile Justice Center Revenue Bonds. The net present value cash-flow savings resulting from this transaction was determined during fiscal year 2015 to be \$2,239,921. The difference between the cash flows required to service the old debt (refunded debt) and cash flows required to service the new debt (refunding debt) and complete the refunding was determined during fiscal year 2015 to be \$2,244,411. The deferred accounting gain or loss was immaterial and not amortized. The revenue bonds contain a provision that in an event of default due to the County's inability to pay or a breach of covenants, all outstanding amounts become immediately due. The outstanding balance of the revenue bonds as of December 31, 2020 is \$12,460,000.

On November 30, 2015, DeKalb County issued \$36,395,000, 3.0% to 5.0% revenue bonds (series 2015 with varying semi-annual principal and interest payments due (June 1 and December 1) through December 2034. These revenue bonds were issued for the purpose of refunding \$37,925,000 of the Series 2004 Public Safety and Judicial Facilities Revenue Bonds. The revenue bonds contain a provision that in an event of default due to the County's inability to pay or a breach of covenants, all outstanding amounts become immediately due. The net present value cash-flow savings resulting from this transaction was determined during fiscal year 2015 to be \$5,485,835. The difference between the cash flows required to service the old debt (refunded debt) and cash flows required to service the new debt (refunding debt) and complete the refunding was determined during fiscal year 2015 to be \$5,650,122. The deferred accounting gain or loss was immaterial and not amortized. The outstanding balance of the revenue bonds as of December 31, 2020 is \$32,250,000.

For financial accounting and reporting purposes, all of the above governmental activities refunding bonds defeased (\$8,915,000 at December 31, 2020) are considered retired and, along with the funds held in trust, are not included in the accompanying financial statements.

The following is a summary of the County's governmental activities revenue bonds debt service requirements to maturity as of December 31, 2020 (in thousands of dollars):

<u>Year Payable</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 5,465	\$ 2,010	\$ 7,475
2022	5,635	1,835	7,470
2023	5,800	1,655	7,455
2024	4,895	1,514	6,409
2025	5,055	1,344	6,399
2026-2030	14,165	4,251	18,416
2031-2034	11,370	997	12,367
Totals	<u>\$ 52,385</u>	<u>\$ 13,606</u>	<u>\$ 65,991</u>

Financed Purchases

On October 20, 2015, the County entered into a Hanson Mitigation Software financed purchase agreement in the amount of \$3,234 (in thousands) for the financing of software systems. The purchase agreement matures on September 1, 2020 with total interest to be paid of \$174 (in thousands) and requires payments of interest and principal of various amounts in March, June, September, and December. As of December 31, 2020, the outstanding balance on the purchase agreement is zero and the accumulated depreciation on the software system acquired under the financed purchase is \$3,234 (in thousands). Annual depreciation of this asset is included in depreciation expense.

On August 4, 2017, the County's Sheriff entered into a software financed purchase agreement in the amount of \$2,804 (in thousands) for the financing of software systems. The lease matures on August 15, 2022 and bears an interest rate of 3.147%. Debt service payments of \$306 (in thousands) are made semi-annually on February 15 and August 15 beginning on February 15, 2018. As of December 31, 2020, the outstanding balance on the purchase agreement is \$1,175 (in thousands) and the accumulated depreciation on the software system acquired under the financed purchase is \$1,757 (in thousands). Annual depreciation of this asset is included in depreciation expense.

On August 18, 2020, the County entered into a financed purchase agreement in the amount of \$739 (in thousands) for the financing of radio equipment. The lease matures on October 31, 2025 and bears an interest rate of 2.490%. Debt service payments of \$159 (in thousands) are made annually on October 1 beginning October 1, 2021. As of December 31, 2020, the outstanding balance on the purchase agreement is \$739 (in thousands) and the accumulated depreciation on the radio equipment acquired under the financed purchase is \$74 (in thousands). Annual depreciation of this asset is included in depreciation expense.

On October 1, 2020, the County entered into a financed purchase agreement in the amount of \$3,637 (in thousands) for the financing of radio equipment. The lease matures on October 31, 2023 and bears an interest rate of 1.780%. Debt service payments of \$1,212 (in thousands) are made annually on October 1 beginning October 1, 2021. As of December 31, 2020, the outstanding balance on the purchase agreement is \$3,637 (in thousands) and the accumulated depreciation on the radio equipment acquired under the financed purchase is \$364 (in thousands). Annual depreciation of this asset is included in depreciation expense.

On July 28, 2020, the County entered into a financed purchase agreement in the amount of \$2,377 (in thousands) for the financing of radio equipment. The lease matures on May 15, 2023 and bears an interest rate of 2.060%. Debt service payments of \$792 (in thousands) are made annually on May 15 beginning May 15, 2021. As of December 31, 2020, the outstanding balance on the purchase agreement is \$2,377 (in thousands) and the accumulated depreciation on the radio equipment acquired under the financed purchase is \$238 (in thousands). Annual depreciation of this asset is included in depreciation expense.

The debt service requirements to maturity on the County's financed purchases (in thousands) are as follows:

<u>Year Payable</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 2,724	\$ 51	\$ 2,775
2022	2,745	29	2,774
2023	2,153	11	2,164
2024	151	8	159
2025	155	4	159
Totals	<u>\$ 7,928</u>	<u>\$ 103</u>	<u>\$ 8,031</u>

Business-type Activities

The following is a summary of the County's outstanding business-type activities revenue bond issues as of December 31, 2020 (in thousands of dollars):

<u>Series</u>	<u>Interest Rate (%)</u>	<u>Interest Dates</u>		<u>Issue Date</u>	<u>Maturity Date</u>	<u>Authorized and Issued</u>	<u>Retired</u>	<u>Outstanding</u>
2006B	4.0-5.0	4-1	10-1	05/24/06	10/01/35	\$ 271,895	\$ 55,275	\$ 216,620
2010	5.44	4-1	10-1	12/07/10	10/01/25	28,400	17,520	10,880
2011	2.0 - 5.25	4-1	10-1	12/14/11	10/01/41	381,500	53,155	328,345
2013	2.0-5.0	4-1	10-1	12/19/13	10/01/35	134,375	45,870	88,505
2015	2.0-5.0	4-1	10-1	12/03/15	10/01/35	70,490	10,560	59,930
Totals					Totals:	<u>\$ 886,660</u>	<u>\$ 182,380</u>	<u>\$ 704,280</u>

The following is the purpose of each series of the County's outstanding business-type activities revenue bond issues as of December 31, 2020:

Series	Purpose
2006B	Refunding issue
2010	Water & Sewer Recovery Zone Economic Development Program
2011	Infrastructure Improvements
2013	Refunding issue
2015	Refunding issue

On December 3, 2015, DeKalb County issued \$70,490,000, 2.0% to 5.0% Water and Sewerage revenue bonds (series 2015) with varying semi-annual principal and interest payments due (April 1 and October 1) through October 2035. These water and sewerage revenue bonds were issued for the purpose of refunding \$75,020,000 of the Series 2006A Water and Sewerage Revenue Bonds. The net present value cash-flow savings resulting from this transaction was determined during fiscal year 2015 to be \$9,244,283. The difference between the cash flows required to service the old debt (refunded debt) and cash flows required to service the new debt (refunding debt) and complete the refunding was determined during fiscal year 2015 to be \$12,364,249. These bonds are payable from the revenues of the Water and Sewer system. In the event that the County has an inability to pay, the remainder of the outstanding balance will become immediately due. The outstanding balance of the revenue bonds as of December 31, 2020 is \$59,930,000.

For financial accounting and reporting purposes, all water and sewerage revenue bonds defeased (\$171,315,000 at December 31, 2020) are considered retired and, along with the funds held in trust, are not included in the accompanying financial statements.

The various bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverage.

The following is a summary of the County's outstanding business-type activities revenue bonds debt service requirements to maturity as of December 31, 2020 (in thousands of dollars):

Year ending December 31,	Principal	Interest	Total
2021	\$ 29,750	\$ 36,050	\$ 65,800
2022	31,100	34,645	65,745
2023	32,595	33,098	65,693
2024	35,155	31,422	66,577
2025	36,935	29,581	66,516
2026-2030	188,635	118,537	307,172
2031-2035	218,510	68,672	287,182
2036-2040	106,770	23,907	130,677
2041	24,830	1,304	26,134
	<u>\$ 704,280</u>	<u>\$ 377,216</u>	<u>\$ 1,081,496</u>

Note Payable from Direct Borrowing

On July 10, 2015, the GEFA Board awarded DeKalb County a \$6,000,000 loan through direct borrowing. The proceeds of the loan will be used to purchase rolling trashcans for residential household collection for DeKalb County residents. The outstanding balance of these notes payable at December 31, 2020 is \$305,000.

On July 8, 2019, the GEFA Board awarded DeKalb County a \$3,000,000 loan through direct borrowing. The proceeds of the loan will be used to fund the construction of a landfill cell at Seminole Road Phase 3. Currently, the outstanding balance of the note payable at December 31, 2020 is \$5,611,000.

In November 2020, the GEFA Board awarded DeKalb County a \$25,000,000 loan through direct borrowing. The proceeds of the loan will be used for various water main improvements. This loan is currently in the drawdown phase. Currently, the outstanding balance of the note payable at December 31, 2020 is \$4,989,000.

In November 2020, the GEFA Board awarded DeKalb County a \$50,000,000 loan through direct borrowing. The proceeds of the loan will be used for various repair and rehabilitation watershed projects. This loan is currently in the drawdown phase. Currently, the outstanding balance of the note payable at December 31, 2020 is \$4,615,000.

In October 2020, the Water Infrastructure Finance and Innovation Act Board awarded DeKalb County a \$265,000,000 loan through direct borrowing. The proceeds of the loan will be used for various repair and rehabilitation watershed projects. This loan is currently in the drawdown phase. Currently, the outstanding balance of the note payable at December 31, 2020 is \$57,677,000.

The following is a summary of the County's outstanding business-type activities notes payable debt service requirements to maturity as of December 31, 2020 (in thousands of dollars):

Year ending December 31	Principal	Interest	Total
2021	\$ 1,481	\$ 62	\$ 1,543
2022	1,190	48	1,238
2023	1,205	33	1,238
2024	1,220	18	1,238
2025	820	4	824
	<u>\$ 5,916</u>	<u>\$ 165</u>	<u>\$ 6,081</u>

Financed Purchase

On June 25, 2019, the County entered into a financed purchase agreement with Motorola in the amount of \$985 (in thousands) for the financing of radio systems. The purchase agreement matures on July 1, 2024 with total interest to be paid of \$88 (in thousands) and requires payments of interest and principal annually on July 1. As of December 31, 2020, the outstanding balance on the purchase agreement is \$799 (in thousands) and the accumulated depreciation on the software system acquired under the financed purchase is \$296 (in thousands). Annual depreciation of this asset is included in

depreciation expense. The following is a summary of the County's outstanding business-type activities financed purchase debt service requirements to maturity as of December 31, 2020 (in thousands of dollars):

<u>Year ending December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 191	\$ 23	\$ 214
2022	197	18	215
2023	203	12	215
2024	208	6	214
	<u>\$ 799</u>	<u>\$ 59</u>	<u>\$ 858</u>

Note 7

Leases

Operating Leases

The County leases building and office facilities and equipment under leases and rental agreements which are cancelable annually. In 2020, the County paid \$5,120 (in thousands) to lease office space and equipment, emergency construction, and event equipment on an as needed basis. Future amounts payable on operating leases are as follows:

<u>Year Payable</u>	<u>(In Thousands) Amount</u>
2021	\$ 4,600
2022	3,430
2023	2,549
2024	814
2025	200
Totals	<u>\$ 11,593</u>

Note 8**Pollution Remediation Obligations**

Pursuant to the provisions of GASB Statement No. 49, Accounting and Financial Reporting for Pollution Remediation Obligations, the County is reporting a \$671,371 liability in its Sanitation Enterprise Fund for its estimated liability due to its standing as a potentially responsible party (PRP) in the Crymes Landfill site. The Crymes Landfill is a privately owned off-site landfill which the Georgia Environmental Protection Division determined required remediation in 1998 pursuant to the Georgia Hazardous Site Response Act (HSRA) HIS Listed 102292. DeKalb County is one of three remaining participants in the Crymes Landfill HSRA action and is responsible for 33.3% of the remediation costs. For several years, the County sent household waste to the Crymes Landfill, extending the life of its own facility. The County has funded and accrued its current share based on prior engineering estimates in the Sanitation Enterprise Capital Fund and is subject to revision based on price increases or reductions, changes in technology, or changes in applicable laws or regulations. Postremediation costs are unlikely. There are no estimated recoveries reducing the liability.

Note 9**Employee Benefits****A. Defined Benefit Pension Plan Description**

The County provides pension benefits for substantially all of its full-time and permanent part-time employees through a single employer defined benefit plan (the "Plan"). The Plan is administered by the DeKalb County Pension Board (the "Board"), composed of seven (7) voting members (the Chief Executive Officer of DeKalb County, two (2) members elected by County employees, two (2) members selected by the DeKalb County Board of Commissioners, one (1) member elected by County retirees, and one (1) member appointed by the other voting members of the Board) and two (2) non-voting members (the County Chief Financial Officer and the County Merit System Director). Separate, stand-alone financial statements of the Plan are prepared and can be obtained from the DeKalb County Department of Finance at 1300 Commerce Drive, Decatur, Georgia 30030.

Employees participating prior to September 1, 2005:

The Plan provides retirement benefits of 2.75% of average salary (based on the highest consecutive 36 months of pay over the last 10 years of employment) times years of service with a maximum retirement benefit of 82.5% of average salary. Normal retirement, with at least 10 years of service is age 55 or older. Early retirement (subject to reduction in benefits) is allowed at age 50 with 10 or more years of service. Employees with 30 years of service can retire at any age with no reduction in benefits. An employee can retire at age 65 with three or more years of service.

Termination benefits are as follows: Within the first three years of service, the participant's contributions will be returned without interest. After three but less than ten years of service, the participant may either withdraw contributions plus interest or leave contributions in the Plan and receive a monthly benefit to commence at age 65 equal to the accrued benefit as of the date of termination. After ten years of service, the participant may either withdraw contributions plus interest or leave contributions in the Plan and receive a monthly benefit to commence at their normal retirement date equal to the accrued benefit as of the date of termination. Such terminating employees with ten or more years of service may elect to receive reduced benefits any time after the attainment of 50 years of age.

Employees beginning participation on or after September 1, 2005:

The Plan provides retirement benefits of 2.25% of average salary (based on the highest consecutive 36 months of pay over the last 10 years of employment) times years of service with a maximum retirement benefit of 67.5% of average salary and normal retirement, with at least 10 years of service, at age 62 or older. Early retirement (subject to reductions in benefits) is allowed at age 55 with 10 or more years of service. Employees age 55 with 25 years of service can retire with no reduction in benefits. An employee can retire at age 65 with seven or more years of service.

Termination benefits are as follows: Within the first three years of service, the participant's contributions will be returned without interest. After three but less than seven years of service, the participant's contributions plus interest shall be returned. After seven years of service, the participant may either withdraw contributions plus interest or leave contributions in the Plan and receive a monthly benefit to commence at their normal retirement date equal to the accrued benefit as of the date of termination. Such terminating employees may elect to receive benefits any time after the attainment of 55 years of age. Retirement benefits are payable monthly for life (ten years guaranteed) with survivor options available subject to reduced monthly benefits. The Plan also provides disability benefits. These benefit provisions and all other requirements are established by State statute and by the DeKalb Pension Act. Any changes to the Plan benefits must be approved by the DeKalb County Board of Commissioners.

Actuarially Determined Pension Plan Contribution Requirements and Contributions Made:

The Plan's funding policy provides for the County to contribute the actuarially determined contributions to the Pension Plan each year. The policy was approved and can only be changed, by the Board of Commissioners. The actuary determines the contribution rate in an annual actuarial valuation as of January 1, 2020, and the County contributes on that basis during the fiscal year beginning 21 months after the valuation date. Employees contribute at different levels based on their date of hire: members who began participation prior to September 1, 2005 contribute 10.48% of pay, members whose participation began between September 1, 2005 and December 31, 2015 contribute 8.57% of pay, and members first participating on or after January 1, 2016 contribute 6.42% of pay.

The January 1, 2020 valuation is used to determine the recommended contribution for the fiscal year beginning January 1, 2020. The recommended contribution is the minimum amount required to satisfy the minimum funding standards under Georgia law by virtue of Code section 47-20-10. The minimum required contribution under Georgia law is based on the Plan's normal cost plus the sum of individual bases established for experience gains and losses, plan amendments, assumption changes and method changes.

As of December 31, 2020, employer contributions of 20.06% of covered payroll or \$66,379,289 were required and actual contributions of \$68,211,744 represent 102.7% of the employer actuarially required contribution.

At January 1, 2020, pension plan membership consisted of the following:

Inactive employees or beneficiaries currently receiving benefits	5,066
Inactive employees entitled to but not yet receiving benefits	504
Active employees	6,234
Total	<u>11,804</u>

B. Plan Accounting Policies

Basis of Accounting – the Plan utilizes the accrual basis of accounting.

Investments – All pension plan investments are reported at fair value as discussed in Note 4. No investments represented more than 5% of plan assets at December 31, 2020. Investment income is recognized by the plan when earned. Administrative costs of the Plan are financed through investment earnings.

Contributions – Contributions are recognized when paid or legally due to the pension plan.

Benefit Payments – Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

C. Net Pension Liability of the County

The components of the net pension liability of the County at December 31, 2020 were as follows:

Total pension liability	\$2,495,643,646
Plan fiduciary net position	<u>(1,650,560,781)</u>
County's net pension liability	<u>\$ 845,082,865</u>
Plan fiduciary net position as a percentage of the total pension liability	66.14%

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of the Plan assets is increasing or decreasing over time relative to the total pension liability.

Actuarial assumptions: The total pension liability was determined by an actuarial valuation as of January 1, 2020, using the following actuarial assumptions, applied to all periods included in the measurement, with the results rolled forward to the County's measurement date of December 31, 2020.

Inflation	2.50%
Salary increases	Inflation plus 0.75% productivity plus merit increases that vary by age and service, ranging from 0.00% to 4.75%
Investment rate of return	6.75%, including inflation, net of pension plan investment expenses
Cost-of-living adjustments	None

The pre-retirement mortality rates were based on the RP-2006 Employee Table, projected generationally with Scale MP-2018-2D, for males and females. The postretirement mortality rate were based on RP-2006 Healthy Annuitant Table, loaded by 20%, projected generationally from 2006 using Scale MP-2018-2D. Disabled mortality rates were based on the RP-2006 Disabled Retiree Table, loaded by 20%, projected generationally using Scale MP-2018-2D.

The actuarial assumptions used in the January 1, 2020 valuation were based on the results of the experience study for the period April 1, 2013 to December 31, 2017.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return*</u>
Domestic equity	60%	6.40%
International equity	15%	7.05%
Fixed Income	<u>25%</u>	1.15%
Total	<u>100%</u>	

* Real rates of return are net of 2.50% assumed inflation.

Discount rate: The discount rate used to measure the Total Pension Liability (TPL) was 6.75% as of both December 31, 2020 and December 31, 2019. The projection of cash flows used to determine the discount rate assumed plan member contributions will be made at the current contribution rates and that employer contributions will be equal to the actuarially determined contribution rates. For this purpose, only employer contributions that are intended to fund benefits for current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, the Plan Fiduciary Net Position (FNP) was projected to be available to make all projected future benefit payments for current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL as of both December 31, 2020 and December 31, 2019.

THE REMAINDER OF THIS PAGE HAS BEEN LEFT BLANK INTENTIONALLY

Changes in the Net Pension Liability of the County: The changes in the components of the net pension liability of the County for fiscal year end December 31, 2020 were as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at 12/31/19	\$ 2,412,601,152	\$ 1,472,967,434	\$ 939,633,718
Changes for the year:			
Service cost	36,218,942	-	36,218,942
Interest	159,953,656	-	159,953,656
Differences between expected and actual experience	10,184,538	-	10,184,538
Contributions—employer	-	68,211,744	(68,211,744)
Contributions—employee	-	28,457,022	(28,457,022)
Net investment income	-	239,967,589	(239,967,589)
Benefit payments, including refunds of employee contributions	(158,272,608)	(158,272,608)	-
Administrative expense	-	(770,400)	770,400
Other changes	34,957,966	-	34,957,966
Net changes	83,042,494	177,593,347	(94,550,853)
Balances at 12/31/20	\$ 2,495,643,646	\$ 1,650,560,781	\$ 845,082,865

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the County, calculated using the discount rate of 6.75%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (5.75%) or one percentage-point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
County net pension liability	\$1,120,052,529	\$845,082,865	\$614,632,990

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect on December 31, 2020 and on the pattern of sharing of costs between the County and plan members to that point.

D. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the fiscal year ended December 31, 2020, the County recognized pension expense of \$100,613,624. At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 23,193,929	\$ -
Changes of assumptions	62,357,033	23,123,422
Net difference between projected and actual earnings on pension plan investments	-	180,601,024
Total	<u>\$ 85,550,962</u>	<u>\$ 203,724,446</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal year ending December 31:	
2021	\$ (2,631,960)
2022	(23,209,976)
2023	(63,802,065)
2024	<u>(28,529,483)</u>
Total	<u>\$ (118,173,484)</u>

E. Other Postretirement Benefits

Plan Administration and Benefits: Group health benefits are available to all retirees, beneficiaries of, and dependents of retirees, with the County paying up to 70% of the total cost and the retiree paying the remaining amount. Life insurance in the amount of \$7,000 is provided to all retirees without cost to the retiree. These benefits are provided by the DeKalb County Board of Commissioners each year and are not statutory, contractual, or required by other authority. The full benefits are paid for eligible retirees based on the following hire dates:

- If hired prior to September 1, 2005, retirees are eligible at the earlier of (1) age 65 with 3 years of service, (2) age 50 with 10 years of service; or (3) 30 years of service;
- If hired on or after September 1, 2005 and before January 1, 2016, the earliest of (1) age 65 with 7 years of service, (2) age 55 with 7 years of service, or (3) 30 years of service;
- If hired on or after January 1, 2016, the earliest of (1) age 67 with 7 years of service, (2) age 55 with 10 years of service, or (3) 30 years of service; and
- Disability retirees must have 5 years of service if hired prior to January 1, 2016 or 10 years of service if hired on or after January 1, 2016.

The DeKalb County Employee and Postretirement Medical & Life Insurance Benefits Plan, administered by the County's Board of Commissioners, is a single-employer defined healthcare plan. The Plan provides medical, dental, vision, and life insurance benefits to active employees, and eligible retirees, and eligible beneficiaries and dependents of retirees. The annual contribution made is based on the projected pay-as-you-go financing requirements. The County's Board of Commissioners established and may amend the benefit provisions. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 and a separate report was not issued on the Plan.

Plan Membership: As of January 1, 2019, the date of the most recent actuarial valuation, plan membership was composed of the following:

	<u>Medical</u>	<u>Dental</u>	<u>Life</u>
Active members	5,992	5,992	5,992
Retirees and beneficiaries currently receiving benefits	3,376	3,368	4,521
Total	<u>9,368</u>	<u>9,360</u>	<u>10,513</u>

There were no vested inactive employees eligible but not yet receiving benefits.

Contributions: The Board of Commissioners has elected to fund the Plan on a "pay as you go" basis. Plan members, once retired, contribute to the plan based on number of years of creditable service. Per a County resolution, the County is required to contribute the current year benefit costs of the Plan which are not paid by the retiree. For the year ended December 31, 2020, the County contributed \$20,404,201 for the pay as you go benefits for the Plan.

Total OPEB Liability of the County: The County's total OPEB liability was measured as of December 31, 2020 and was determined by an actuarial valuation as of January 1, 2019 with the actuary using standard techniques to roll forward the liability to the measurement date.

Actuarial assumptions. The total OPEB liability in the January 1, 2019 actuarial valuation and December 31, 2020 update was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Discount Rate:	2.12% for fiscal year 2020
Healthcare Cost Trend Rate:	5.80% for two years, then 6.50% grading down to 4.50% over 8 years (Pre-Medicare) 4.00% for two years, then 4.50% afterwards (Medicare)
Dental Rate:	3.00%
Inflation Rate:	2.50%
Salary increase:	0.00% to 5.50%, including inflation plus merit increases that vary by service
Participation rate:	70.00%

Mortality rates: The mortality assumption was changed for pre-retirement, the RP-2006 Employee Table. For healthy annuitants, the mortality assumption was changed to the RP-2006 Healthy Annuitant Table, loaded by 20%. For disabled annuitants, the mortality assumption was changed to the RP2006 Disabled Retiree Mortality Table, loaded 20%. The generational projection for all lives is based on Scale MP2018-2D.

The actuarial assumptions used in the January 1, 2019 valuation were based on the results of an actuarial experience study for the five year period ended December 31, 2017.

Discount rate. The discount rate used to measure the total OPEB liability was 2.12%. This was a decrease from the prior discount rate of 2.74%. This rate was determined using an index rate of 20-year, tax-exempt general obligation municipal bonds with an average rating of AA or higher – which was 2.12% as determined by the Bond Buyer 20-Bond GO Index Rate as of December 31, 2020.

Changes in the Total OPEB Liability of the County. The changes in the total OPEB liability of the County for the year ended December 31, 2020, were as follows:

	Total OPEB Liability
Balances at 12/31/19	\$ 603,857,222
Changes for the year:	
Service cost	15,802,387
Interest	16,701,025
Differences between expected and actual experience	(2,807,028)
Assumption changes	(1,720,794)
Benefit payments	(20,404,201)
Net changes	<u>7,571,389</u>
Balances at 12/31/20	<u><u>611,428,611</u></u>

The required schedule of changes in the County's total OPEB liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about the total OPEB liability.

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.12%) or 1-percentage-point higher (3.12%) than the current discount rate:

	1% Decrease (1.12%)	Discount Rate (2.12%)	1% Increase (3.12%)
Total OPEB liability	\$ 720,801,101	\$ 611,428,611	\$ 526,050,843

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease Health Care Cost Trend Rates	Current Health Care Cost Trend Rates	1% Increase Health Care Cost Trend Rates
Total OPEB liability	\$ 518,868,939	\$ 611,428,611	\$ 730,770,485

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of December 31, 2020 and the current sharing pattern of costs between employer and inactive employees.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2020, the County recognized OPEB expense of \$1,762,453. At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 26,953,084	\$ 2,105,271
Changes in assumptions	-	94,511,503
Total	<u>\$ 26,953,084</u>	<u>\$ 96,616,774</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending December 31:	
2021	\$ (34,265,867)
2022	(34,265,867)
2023	<u>(1,131,956)</u>
Total	<u>\$ (69,663,690)</u>

F. Deferred Compensation Plan

The County offers its employees an optional deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan is available to all County employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the Plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights, are (until paid or made available to the participant or other beneficiary) solely the property and rights of a Trust created by the County for the benefit of the participants and administered by third parties. The County has adopted the provisions of GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, the County is not required to include 457 Plan assets and liabilities in the financial statements of the County.

Note 10**Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; law enforcement liability; injuries to employees; assumed risks for employee benefits; damage to private parties; and natural disasters. By provision of the State of Georgia Constitution, the County may be immune from liability for most forms of bodily injury and property damage arising out of its operations, if such losses are not insured. It is the policy of the County to utilize immunity as a legal defense against liability claims whenever the risk of loss is not insured and immunity may be asserted.

DeKalb County has a Risk Management Fund to account for and to finance its purchase of insurance and coverage of uninsured risks of loss when immunity cannot be asserted. Under this program, the Risk Management Fund finances two reserves: workers' compensation and incurred but unpaid claims under a self-funded employee medical/indemnity benefit program. The County retains the first \$1,000,000 of expense for each occurrence of workers' compensation injuries, and it retains the first \$200,000 of medical expense claims per year for each covered employee under the comprehensive medical insurance plan. Beyond these limits, the County purchases specific excess insurance to limit further loss. Reserves are established for the medical insurance liabilities based on actuarial projection provided by the plan administrator (Blue Cross and Blue Shield of Georgia). Reserves for workers' compensation are established using an actuarial projection which includes the following: (1) an estimate of future expenses for known claims and known treatment needs, and (2) a statistical projection of incurred but unreported claims, based on recent historical experience of loss development in the County's claims.

The County purchases commercial automobile liability insurance to cover its automobile, trucks, and other on-road vehicles. It also purchases liability coverage for its helicopter fleet and for airport operations. Beyond the limits of the liability policies, the County asserts immunity, and has never been required to pay a claim in excess of those policies. Consequently, no reserve is established for these risk exposures.

Buildings and contents are insured through an "all risk" property damage insurance policy and the County retains the first \$250,000 of each loss, with blanket limits. This retention level is funded by an annual appropriation of \$659,000 which, historically, has been adequate to cover all claims.

Workers' compensation claims are self funded up to a \$1,000,000 retention. Medical and indemnity expenses stemming from work related injuries are primarily paid as they are incurred. Reserves are set for each claim on an undiscounted basis and reduced to zero upon settlement. Healthcare claims are paid through a fully insured HMO and a self funded PPO/HMO & HSA. Healthcare claims for the self-funded plans are paid on a weekly basis. The changes in the liabilities for self-insurance for the last two years are as follows: (in thousands of dollars):

	<u>2020</u>	<u>2019</u>
Workers' compensation:		
Balance forward	\$ 11,202	\$ 11,640
Incurred claims, net of any changes	14,062	7,985
Payments	<u>(10,930)</u>	<u>(8,423)</u>
Ending Balance	<u>14,334</u>	<u>11,202</u>
Health and dental:		
Balance forward	4,869	3,797
Incurred claims, net of any changes	79,393	72,363
Payments	<u>(78,916)</u>	<u>(71,291)</u>
Ending Balance	<u>5,346</u>	<u>4,869</u>
Total liability for self-insurance	<u>\$ 19,680</u>	<u>\$ 16,071</u>

THE REMAINDER OF THIS PAGE HAS BEEN LEFT BLANK INTENTIONALLY

Note 11**Receivables**

Receivables, including the applicable allowances for uncollectible accounts at December 31, 2020 are as follows (in thousands of dollars):

	<u>Gross Receivables</u>	<u>Uncollectible Receivables</u>	<u>Net Receivables</u>
Governmental activities:			
Taxes receivable	\$ 73,050	\$ 2,173	\$ 70,877
Accounts receivable	16,186	6,406	9,780
	<u>\$ 89,236</u>	<u>\$ 8,579</u>	<u>\$ 80,657</u>
Business-type activities:			
Accounts receivable	<u>\$ 126,887</u>	<u>\$ 58,694</u>	<u>\$ 68,193</u>

Note 12**Due From Other Governments**

Amounts due from other governments at December 31, 2020 are as follows (in thousands of dollars):

Governmental activities:

U. S. Department of Transportation	\$	4,492
U.S. Department of Economic Development		398
U.S. Department of Housing and Urban Development		3,234
U.S. Department of Homeland Security		707
Georgia Department of Human Resources - Drug Court		305
Georgia Department of Labor		9
Office of Governor - Criminal Justice Coordinating Council		865
U.S. Department of Health and Human Services		47
Atlanta Regional Commission		1,289
Technical College System of Georgia		422
Georgia Department of Revenue		6,317
Others		1,683
Total	\$	19,768

Business-type activities:

Other local governments	\$	567
-------------------------	----	-----

Component units:

Miscellaneous State Agencies	\$	4,681
------------------------------	----	-------

Note 13**Interfund Receivables, Payables, and Transfers**

Interfund balances result from the time lag between the dates that (1) inter-fund goods and services are provided or reimbursable expenditures occur and (2) payments between funds are made. Inter-fund receivables net to zero.

Balances due to / from other funds at December 31, 2020 consist of the following (in thousands of dollars):

Due to the General Fund from the Pension Trust Fund representing short-term loans	\$	4,994
Due to the General Fund from Internal Service Funds representing short-term loans		1,962
Due to the General Fund from the Special Tax District - Designated Unincorporated Fund representing short-term loans		195
Due to the General Fund from the Watershed Fund representing short-term loans		8,136
Due to the General Fund from the Sanitation Fund representing short-term loans		1,865
Due to the General Fund from Non-Major Governmental funds representing short-term loans		1,888
Total	\$	<u>19,040</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires them to be collected to the fund that the statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Inter-fund transfers net to zero.

Transfers to / from other funds for the year ended December 31, 2020 consist of the following:

To:	From:		
General Fund	Nonmajor Governmental Funds	\$	1,843
Fire Fund	Nonmajor Governmental Funds		1,084
STD - Designated Fund	General Fund		2,779
STD - Designated Fund	Nonmajor Governmental Funds		2,690
STD - Designated Fund	Nonmajor Enterprise Fund		430
STD - Unincorporated Fund	Sanitation Fund		19
Nonmajor Governmental Funds	General Fund		14,202
Nonmajor Governmental Funds	Fire Fund		2,631
Nonmajor Governmental Funds	STD - Designated Fund		374
Nonmajor Governmental Funds	STD - Unincorporated Fund		6,012
Nonmajor Governmental Funds	STD - Police Services Fund		2,607
Nonmajor Governmental Funds	Watershed Fund		428
Nonmajor Governmental Funds	Sanitation Fund		86
Nonmajor Governmental Funds	Nonmajor Enterprise Fund		1,081
	Total		<u><u>\$ 36,266</u></u>

Note 14**Commitments and Contingencies**

The County is required by State law to spend 2% of the 8% hotel/motel tax collected on contracts promoting tourism. In fiscal year 2015, the DeKalb County Board of Commissioners voted to appropriate 3.5% portion of the hotel/motel tax collected by the County to the DeKalb Convention and Visitors Bureau ("DCVB"). During 2020, the County collected \$1,824 (in thousands) in total receipts from vendors for the hotel/motel tax. Two of the vendors are located at a facility owned by the State and those vendors send the collected 2% portion directly to the designated State agency per State law. The County received \$99 (in thousands) from these vendors for the 3% portion and the adjusted receipts were \$1,725 (in thousands). The County makes payments to the DCVB the month after the funds are received and related payments were \$629 (in thousands).

Litigation – The County is defendant in various legal actions related to claims for alleged damages to persons and property, civil rights violations, zoning matters, and other similar types of actions arising in the course of normal County operations. The total range of reasonably possible amounts for these cases is from \$75,000 to \$12,500,000. In the opinion of the County's management and legal counsel, any potential liability related to these suits pending or unasserted claims are not estimable.

Grant Contingencies – The County has received Federal and State grants for specific purposes that are subject to review and audit by the grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County's management expects such amounts, if any, will not be material.

Note 15**Net Position Deficit**

The Vehicle Maintenance Fund ended fiscal year 2020 with a deficit in net position of (\$3,095) (in thousands). The County will review expenses and revenues related to this internal service fund and will evaluate if charges need to be increased and/or if operational costs need to be reduced further.

The Risk Management Fund ended fiscal year 2020 with a deficit in net position of (\$4,368) (in thousands). The County will review expenses and revenues related to this internal service fund and will evaluate if charges need to be increased and/or if operational costs need to be reduced further.

The Grant – COVID19 Fund ended fiscal year 2020 with a deficit in fund balance of (\$446) (in thousands). The County will recognize revenue as it becomes available. The County will also review expenditures and will evaluate if expenditures need to be moved to the General Fund.

Note 16**Budget Information**

The County exceeded the legal level of budgeted expenditures in the following departments during 2020 (in thousands of dollars):

<u>Fund</u>	<u>Department</u>	<u>Amount</u>
General	Registrar	\$ 3,350
General	Emergency management	2,861
General	Sheriff's office	8,920
General	Superior court	451
General	Clerk superior court	26
General	District attorney	2,291
General	Probate court	602
General	Medical examiner	1,840
General	Public defender	1,391
General	Magistrate court	1,715
General	Planning and development	3,208
General	Public works	49
General	Library	1,676
General	Board of health	1,090
Special Tax District - Designated Services	General government	140
Special Tax District - Designated Services	Civil and criminal courts	10
Special Tax District - Designated Services	Parks and recreation	3,088
Special Tax District - Unincorporated	General government	9,113
Special Tax District - Unincorporated	Planning and development	5,494
Grant - COVID19	General government	20
Nonmajor Special Revenue - Law Enforcement Confiscated	Civil and criminal courts	47
Nonmajor Special Revenue - Street Lights	Public works	208
Nonmajor Special Revenue - Grant-in-Aid	General government	347
Nonmajor Special Revenue - Grant-in-Aid	Planning and development	10,821
Nonmajor Debt Service - Public Safety Judicial Facilities Authority	General government	2

Note 17

Tax Abatements

State statutes control the creation and operation of Development Authorities which therefore gives Development Authorities the authority to create tax abatements under O.C.G.A 36-62 or O.C.G.A 36-42. DeKalb County adopted an economic development program, whereby the County and other local jurisdictions participate in agreements with the Decide DeKalb Development Authority (“Decide DeKalb” or “Authority”) and local businesses through a “Bond-Lease Transaction” which creates property tax abatements. Under this arrangement, Decide DeKalb will issue revenue bonds either to the applicant or other purchasers it identifies. The proceeds of the bonds enable Decide DeKalb to take title to the applicant’s economic development project. The project then is leased or rented by Decide DeKalb to the applicant, and the applicant pays rental that repay the bonds.

The abatements arise out of the ownership of the property which is the subject of the project. Property owned by the Development Authority is public property and therefore exempt from taxes. When the Authority takes title to property and then leases it, the leased fee created is exempt leaving only the leasehold interest to be taxable assuming the lease is not intended to be a usufruct. The value of the leasehold is influenced by a number of variables. There may arise instances where a lease is a usufruct and the parties agree to a PILOT (Payment in Lieu of Taxes) payment.

The result of such a transaction is that the applicant will receive a reduction in the amounts it otherwise would pay as ad valorem taxes on the project (the “tax incentive”). The tax incentive can be applied over a 10, 15, or 20 year period, as the applicant chooses. The tax incentive is designed to produce approximately, the same present value to the applicant regardless of the term selected.

Tax incentives through Decide DeKalb Bond-Lease Transactions are possible for projects of \$1,500,000 and above. However, because the applicant will pay all associated legal costs and Authority fees, the applicant must weigh the costs against estimated savings, and a project may need to exceed approximately \$10,000,000 before significant net savings are projected.

Decide DeKalb is charged by DeKalb County with providing tax incentives only to significant projects determined by resolution of its board of directors to be worthy and appropriate to achieve its economic development purposes. Prior to providing Decide DeKalb’s preliminary approval (the “inducement”) to provide tax incentives to a project, several prerequisites must be met:

- A fiscal impact analysis of the project performed by a professional selected by Decide DeKalb and paid for by the applicant.
- For retail projects, Decide DeKalb must obtain a market analysis examining market absorption and the impact of the project on similar retail establishments within the projected service area.
- For projects with a capital investment of \$75 million or greater, Decide DeKalb must obtain a recommendation from its business alliance before providing a final inducement.
- The project qualifies as an eligible project under Georgia’s Development Authorities Law.
- Decide DeKalb judges that a Bond-Lease transaction is appropriate for the project.
- Decide DeKalb considers that the applicant can meet its obligations pursuant to all relevant agreements.
- The project complies with applicable ordinances, including zoning requirement.
- The project is found consistent with existing local and regional planning efforts.
- Decide DeKalb judges the project feasible.

In regards to these arrangements with third-parties, a clawback agreement would be a matter of contract in which the role of the parties in verifying the terms of the agreement have or have not been met is defined. Typically, the types of commitments made by the recipients of the tax abatements will relate to economic issues related to the creation or continuation of jobs.

For the fiscal year ended December 31, 2020, the County abated property taxes (real and personal property taxes) totaling \$6,566,325 under this program.

Note 18

Change in Accounting Principle

In conjunction with the implementation of Governmental Accounting Standards Board (GASB) Statement No. 84, Fiduciary Activities, the County is required to reevaluate the accounting treatment of fiduciary activities. The new standard requires the County to determine if funds are still considered fiduciary, and if so, they are considered custodial funds under the new definitions of GASB Statement No. 84. Therefore, in conjunction with the implementation of GASB Statement No. 84, the following restatement was required to the beginning net position of the Fiduciary Activities to properly report the custodial funds.

	Fiduciary Activities (in thousands)
Net Position, custodial activities, as previously reported	\$ -
Recognition of the beginning net position of the former Agency Funds now reported as Custodial Funds	19,102
Net Position, custodial activities, as restated	<u>\$ 19,102</u>

Note 19

Subsequent Events

In July 2021, the County Board of Commissioners authorized, through formal resolution, the issuance of the sale of General Obligation Tax Anticipation Notes for 2021 in the aggregate principal amount not to exceed \$70,000,000 for the purposes of obtaining a temporary loan to pay current expenses during 2021 calendar year. As of the audit report date, the TAN proceeds have not yet been received by the County. When issued, the Tax Anticipation Note will mature no later than December 31, 2021.

In April 2021, the County Board of Commissioners authorized, through formal resolution, the issuance of the agreement between Georgia Environmental Finance Authority and the County in the principal amount not to exceed \$3,000,000 for the purposes of dam rehabilitation. As of the audit report date, the notes payable proceeds have not yet been received by the County.

**DEKALB COUNTY, GEORGIA
REQUIRED SUPPLEMENTAL INFORMATION
(Unaudited)**

DEKALB COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS

1. Pension Plan

A. Unaudited Schedule of Changes in Net Pension Liability and Related Ratios (in thousands of dollars where applicable):

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total pension liability							
Service cost	\$ 36,219	\$ 38,364	\$ 39,641	\$ 35,405	\$ 36,917	\$ 36,480	\$ 37,067
Interest on total pension liability	159,954	152,155	147,234	146,434	144,314	141,281	138,335
Differences between expected and actual experience	10,185	11,558	12,853	23,177	(12,358)	(3,977)	(9,519)
Changes in assumptions	-	38,636	(57,809)	215,196	-	-	-
Benefit payments, including refunds of employee contributions	(158,273)	(155,050)	(148,217)	(143,517)	(137,795)	(129,047)	(124,205)
Other	34,958	33,623	-	-	-	-	-
Net change in total pension liability	<u>83,043</u>	<u>119,286</u>	<u>(6,298)</u>	<u>276,695</u>	<u>31,078</u>	<u>44,737</u>	<u>41,678</u>
Total pension liability - beginning	<u>2,412,601</u>	<u>2,293,315</u>	<u>2,299,613</u>	<u>2,022,918</u>	<u>1,991,840</u>	<u>1,947,103</u>	<u>1,905,425</u>
Total pension liability - ending (a)	<u>\$ 2,495,644</u>	<u>\$ 2,412,601</u>	<u>\$ 2,293,315</u>	<u>\$ 2,299,613</u>	<u>\$ 2,022,918</u>	<u>\$ 1,991,840</u>	<u>\$ 1,947,103</u>
Plan fiduciary net position							
Contributions - employer	\$ 68,212	\$ 65,786	\$ 52,519	\$ 50,613	\$ 48,210	\$ 46,265	\$ 38,935
Contributions - employee	28,457	26,686	25,593	25,074	25,008	23,137	23,002
Net investment income (loss)	239,968	272,259	(94,624)	228,019	92,563	(27,283)	82,781
Benefit payments, including refunds of employee contributions	(158,273)	(155,050)	(148,217)	(143,517)	(137,795)	(129,047)	(124,205)
Administrative expenses	(770)	(878)	(1,001)	(818)	(638)	(704)	(339)
Other	-	706	1,115	1,116	1,115	1,115	1,115
Net change in plan fiduciary net position	<u>177,594</u>	<u>209,509</u>	<u>(164,615)</u>	<u>160,487</u>	<u>28,463</u>	<u>(86,517)</u>	<u>21,289</u>
Plan fiduciary net position - beginning	<u>1,472,967</u>	<u>1,263,458</u>	<u>1,428,073</u>	<u>1,267,586</u>	<u>1,239,123</u>	<u>1,325,640</u>	<u>1,304,351</u>
Plan fiduciary net position - ending (b)	<u>\$ 1,650,561</u>	<u>\$ 1,472,967</u>	<u>\$ 1,263,458</u>	<u>\$ 1,428,073</u>	<u>\$ 1,267,586</u>	<u>\$ 1,239,123</u>	<u>\$ 1,325,640</u>
County's net pension liability - ending (a) - (b)	<u>\$ 845,083</u>	<u>\$ 939,634</u>	<u>\$ 1,029,857</u>	<u>\$ 871,540</u>	<u>\$ 755,332</u>	<u>\$ 752,717</u>	<u>\$ 621,463</u>
Plan fiduciary net position as a percentage of the total pension liability	66.14%	61.05%	55.09%	62.10%	62.66%	62.21%	68.08%
Covered payroll	\$ 323,892	\$ 314,613	\$ 317,143	\$ 272,697	\$ 259,751	\$ 264,221	\$ 266,438
County's net pension liability as a percentage of covered payroll	260.92%	298.66%	324.73%	319.60%	290.79%	284.88%	233.25%

Notes to the Schedule:

The schedule will present 10 years of information once it is accumulated.

DEKALB COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY CONTRIBUTIONS

B. Unaudited Schedule of County Contributions (in thousands of dollars where applicable):

	2020	2019	2018	
Actuarially determined contribution	\$ 66,379	\$ 61,080	\$ 45,410	
Contributions in relation to the actuarially determined contribution	68,212	65,786	52,519	
Contribution deficiency (excess)	\$ (1,833)	\$ (4,706)	\$ (7,109)	
Covered payroll	\$ 323,892	\$ 314,613	\$ 317,143	
Contributions as a percentage of Covered payroll	21.1%	20.9%	16.6%	
	2017	2016	2015	2014
Actuarially determined contribution	\$ 42,440	\$ 51,421	\$ 48,680	\$ 48,680
Contributions in relation to the actuarially determined contribution	50,613	48,210	46,265	38,935
Contribution deficiency (excess)	\$ (8,173)	\$ 3,211	\$ 2,415	\$ 9,745
Covered payroll	\$ 272,697	\$ 259,751	\$ 264,221	\$ 266,438
Contributions as a percentage of Covered payroll	18.6%	18.6%	17.5%	14.6%

Notes to the Schedule

Valuation Date	January 1, 2020
Cost Method	Entry Age Normal
Amortization Method	Level percent compensation, with 2.75% annual increase
Remaining Amortization Period	Closed period with 24 years remaining as of January 1, 2019
Asset valuation method	Fair value of assets less unrecognized returns in each of the last ten years. Unrecognized return is equal to the difference between the actual market return and the expected return on the fair value, and is recognized over a ten-year period, further adjusted, if necessary, to be within 30% of the fair value.
Inflation	2.50%
Salary increases	0.00% to 4.75%, inflation plus merit increase that vary by service
Investment rate of return	6.75%, net of pension plan investment expense, including inflation.
Retirement age	Group-specific rates based on age and date of hire; rates start at age 50 or 55 (depending upon hire date), with 100% retirement at varying ages, from age 60 to 70 (depending upon hire date).
Mortality	Pre-retirement: RP-2006 Employee Table, projected generationally with Scale MP-2018-2D; Healthy annuitants: RP-2006 Healthy Annuitant Table, loaded 20%, projected generationally from 2006 using Scale MP-2018-2D; Disabled annuitants: RP-2006 Disabled Retiree Mortality Table, loaded 20%, projected generationally using Scale MP-2018-2D

Notes to the Schedule:

The schedule will present 10 years of information once it is accumulated.

DEKALB COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF PENSION INVESTMENT RETURNS

C. Unaudited Schedule of Pension Investment Returns:

	<u>2020</u>	<u>2019</u>	<u>2018</u>	
Annual money-weighted rate of return, net of investment expense	17.08%	22.50%	-6.41%	
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Annual money-weighted rate of return, net of investment expense	18.77%	8.11%	-2.24%	6.87%

Notes to the Schedule:

The schedule will present 10 years of information once it is accumulated.

DEKALB COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

2. Other Postemployment Benefits (OPEB)

(A) Unaudited Schedule of Changes in the County's Total OPEB Liability and Related Ratios (in thousands of dollars where applicable):

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB liability			
Service cost	\$ 15,802	\$ 21,825	\$ 24,743
Interest on total OPEB liability	16,701	27,572	24,762
Changes in benefit terms	-	(7,505)	(3,962)
Difference between expected and actual experience	(2,807)	53,720	232
Changes of assumptions and other inputs	(1,721)	(131,732)	(68,388)
Benefit payments	<u>(20,404)</u>	<u>(21,356)</u>	<u>(22,271)</u>
Net change in total OPEB liability	7,571	(57,476)	(44,884)
Total OPEB liability - beginning	603,857	661,333	706,217
Total OPEB liability - ending	<u>\$ 611,428</u>	<u>\$ 603,857</u>	<u>\$ 661,333</u>
Covered-employee payroll	\$ 315,241	\$ 306,803	\$ 284,300
Total OPEB liability as a percentage of covered-employee payroll	194.0%	196.8%	232.6%

Notes to the Schedule:

The County is not accumulating assets in a trust fund that meets the criteria in paragraph 4 of GASB Statement No. 75 for payment of future OPEB benefits.

The schedule will present 10 years of information once it is accumulated.

**DEKALB COUNTY, GEORGIA
COMBINING STATEMENTS AND SCHEDULES**

DeKalb County, Georgia
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2020
(in thousands of dollars)

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 22,690	\$ 891	\$ 170,962	\$ 194,543
Taxes receivable (net)	1,918	1,505	-	3,423
Accounts receivable (net)	2,539	-	-	2,539
Due from other governments	6,810	-	10,809	17,619
Total assets	<u>\$ 33,957</u>	<u>\$ 2,396</u>	<u>\$ 181,771</u>	<u>\$ 218,124</u>
LIABILITIES				
Accounts and contracts payable	\$ 3,839	\$ -	\$ 4,694	\$ 8,533
Retainage payable	-	-	589	589
Payroll payable	706	-	-	706
Advance payments and deposits	644	-	-	644
Due to other funds	1,883	5	-	1,888
Total liabilities	<u>7,072</u>	<u>5</u>	<u>5,283</u>	<u>12,360</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	903	1,275	-	2,178
Unavailable revenue - other	1,815	-	5,278	7,093
Total deferred inflows of resources	<u>2,718</u>	<u>1,275</u>	<u>5,278</u>	<u>9,271</u>
FUND BALANCES				
Restricted	7,582	1,116	135,647	144,345
Committed	16,585	-	35,563	52,148
Total fund balances	<u>\$ 24,167</u>	<u>\$ 1,116</u>	<u>\$ 171,210</u>	<u>\$ 196,493</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 33,957</u>	<u>\$ 2,396</u>	<u>\$ 181,771</u>	<u>\$ 218,124</u>

DeKalb County, Georgia
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2020
(in thousands of dollars)

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes	\$ 22,392	\$ 25,942	\$ 60,346	\$ 108,680
Licenses and permits	5,382	-	-	5,382
Intergovernmental	22,599	-	8,559	31,158
Fines and forfeitures	2,327	-	-	2,327
Charges for services	17,012	-	249	17,261
Investment income	33	13	534	580
Contributions and donations	-	-	52	52
Miscellaneous	1,487	260	-	1,747
Total revenues	<u>71,232</u>	<u>26,215</u>	<u>69,740</u>	<u>167,187</u>
EXPENDITURES				
Current:				
General government	1,390	2	-	1,392
Public safety	17,602	-	-	17,602
Civil and criminal court system	6,275	-	-	6,275
Planning and development	15,641	-	-	15,641
Public works	11,441	-	-	11,441
Parks and recreation	562	-	-	562
Health and welfare	25,499	-	-	25,499
Capital outlay:				
General government	-	-	7,432	7,432
Public safety	-	-	4,814	4,814
Civil and criminal court system	-	-	3,798	3,798
Planning and development	-	-	3,520	3,520
Public works	-	-	26,342	26,342
Health and welfare	-	-	98	98
Parks and recreation	-	-	3,445	3,445
Library	-	-	135	135
Debt service:				
Principal	-	26,279	1,575	27,854
Interest	-	8,485	67	8,552
Total expenditures	<u>78,410</u>	<u>34,766</u>	<u>51,226</u>	<u>164,402</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,178)</u>	<u>(8,551)</u>	<u>18,514</u>	<u>2,785</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	224	224
Financed purchases	-	-	6,753	6,753
Transfers in	7,427	7,268	12,726	27,421
Transfers out	(5,615)	-	(2)	(5,617)
Total other financing sources (uses)	<u>1,812</u>	<u>7,268</u>	<u>19,701</u>	<u>28,781</u>
Net change in fund balance	(5,366)	(1,283)	38,215	31,566
Fund balance - beginning	\$ 29,533	\$ 2,399	\$ 132,995	\$ 164,927
Fund balance - ending	<u>\$ 24,167</u>	<u>\$ 1,116</u>	<u>\$ 171,210</u>	<u>\$ 196,493</u>

DEKALB COUNTY, GEORGIA NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Special Revenue Funds

The Nonmajor Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than trusts or major capital projects) that are legally restricted or committed to expenditure for specified purposes.

The following Nonmajor Special Revenue Funds are used by the County:

- Development Fund – to account for operations of the County’s development department, whose financing is provided by license and permit fees.
- PEG Support Fund – to account for monies collected from cable companies to provide infrastructure for government access channels.
- County Jail Fund – to account for monies collected as a result of a 10% penalty on certain court cases, which are used for the construction, operation, and staffing of County detention facilities.
- Foreclosure Registry – to account for operations to protect neighborhoods from becoming blighted through a lack of adequate maintenance and security as a result of foreclosed properties.
- Victim Assistance Fund – to account for fines assessed in State and Superior Courts in DeKalb County which are used for victim assistance programs.
- Recreation Fund – to account for the operations of various recreational activities provided by the County whose financing is through user fees.
- Juvenile Services Fund – to account for monies collected under Georgia law for probation services to juvenile offenders which are used for providing treatment to juvenile offenders.
- Drug Abuse Treatment and Education Fund – to account for monies collected under Georgia law related to additional penalties on controlled substance offenses which are used for drug abuse treatment and education programs relating to controlled substances and marijuana.
- Law Enforcement Confiscated Monies Fund – to account for monies confiscated under Georgia law by DeKalb law enforcement officers related to controlled substances offenses which are used to defray the cost of complex investigations and to purchase equipment related to said investigations.

Nonmajor Special Revenue Funds (continued)

- Street Lights Fund – to account for street light assessments on County residents and businesses which are used for providing street light services for the County’s citizens.
- Speed Humps Fund – to account for speed hump assessments on County residents which are used for providing speed hump services for the County’s citizens.
- Emergency Telephone System Fund – to account for monies collected under Georgia law by the telephone companies on behalf of DeKalb County which are used for providing emergency 911 services to residents of the County.
- Grant-in-Aid Fund – to account for operations of various grant-in-aid programs. Financing is provided by contributions from various governmental agencies. Such contributions are used only to finance expenditures permitted by the various grant-in-aid contracts and agreements.
- Justice Assistance Grant Fund – to account for local law enforcement block grant monies which are used to support law enforcement in the County.
- Hospital Fund – to account for contractual payments made by the County to the Fulton DeKalb Hospital Authority whose financing is provided by a specific annual property tax levy.
- Hotel/Motel Tax Fund – to account for taxes collected by hotels and motels within the County which are used for the promotion of the tourism and convention trade within the County.
- Rental Motor Vehicle Tax Fund – to account for taxes collected on motor vehicles rented within the County which is used to fund rental payments on the Porter Sanford III Performing Arts and Center.

DeKalb County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2020
(in thousands of dollars)

	<u>Development</u>	<u>PEG Support</u>	<u>County Jail</u>	<u>Foreclosure Registry</u>	<u>Victim Assistance</u>	<u>Recreation</u>	<u>Juvenile Services</u>	<u>Drug Abuse Treatment & Education</u>
ASSETS								
Cash and cash equivalents	\$ 13,202	\$ 557	\$ 155	\$ 275	\$ 301	\$ -	\$ 57	\$ 12
Taxes receivable (net)	-	-	-	-	-	-	-	-
Accounts receivable (net)	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-
Total assets	<u>\$ 13,202</u>	<u>\$ 557</u>	<u>\$ 155</u>	<u>\$ 275</u>	<u>\$ 301</u>	<u>\$ -</u>	<u>\$ 57</u>	<u>\$ 12</u>
LIABILITIES								
Accounts and contracts payable	\$ 91	\$ 22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll payable	55	1	-	7	-	-	-	-
Advance payments and deposits	639	-	-	-	-	-	-	-
Due to other funds	-	9	-	-	-	-	-	-
Total liabilities	<u>785</u>	<u>32</u>	<u>-</u>	<u>7</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue - other	-	-	-	-	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES								
Restricted	-	-	-	-	-	-	57	12
Committed	12,417	525	155	268	301	-	-	-
Total fund balances (deficits)	<u>12,417</u>	<u>525</u>	<u>155</u>	<u>268</u>	<u>301</u>	<u>-</u>	<u>57</u>	<u>12</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 13,202</u>	<u>\$ 557</u>	<u>\$ 155</u>	<u>\$ 275</u>	<u>\$ 301</u>	<u>\$ -</u>	<u>\$ 57</u>	<u>\$ 12</u>

DeKalb County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2020
(in thousands of dollars)

(continued)

	<u>Law Enforcement Confiscated Monies</u>	<u>Street Lights</u>	<u>Speed Humps</u>	<u>Emergency Telephone System</u>	<u>Grant-in-Aid</u>	<u>Justice Assistance Grant</u>	<u>Hospital</u>
ASSETS							
Cash and cash equivalents	\$ 5,833	\$ 567	\$ 1,554	\$ -	\$ -	\$ 177	\$ -
Taxes receivable (net)	-	-	-	-	-	-	1,918
Accounts receivable (net)	-	339	16	1,880	-	-	-
Due from other governments	-	-	-	-	6,810	-	-
Total assets	<u>\$ 5,833</u>	<u>\$ 906</u>	<u>\$ 1,570</u>	<u>\$ 1,880</u>	<u>\$ 6,810</u>	<u>\$ 177</u>	<u>\$ 1,918</u>
LIABILITIES							
Accounts and contracts payable	\$ 45	\$ 449	\$ 11	\$ 92	\$ 3,009	\$ 51	\$ -
Payroll payable	-	1	-	120	522	-	-
Advance payments and deposits	5	-	-	-	-	-	-
Due to other funds	-	-	-	1,092	479	-	111
Total liabilities	<u>50</u>	<u>450</u>	<u>11</u>	<u>1,304</u>	<u>4,010</u>	<u>51</u>	<u>111</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - other	-	-	-	-	1,815	-	-
Unavailable revenue - property taxes	-	-	-	-	-	-	903
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,815</u>	<u>-</u>	<u>903</u>
FUND BALANCES							
Restricted	5,783	-	-	576	985	126	-
Committed	-	456	1,559	-	-	-	904
Total fund balances	<u>5,783</u>	<u>456</u>	<u>1,559</u>	<u>576</u>	<u>985</u>	<u>126</u>	<u>904</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 5,833</u>	<u>\$ 906</u>	<u>\$ 1,570</u>	<u>\$ 1,880</u>	<u>\$ 6,810</u>	<u>\$ 177</u>	<u>\$ 1,918</u>

DeKalb County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2020
(in thousands of dollars)

(continued)

	Hotel/Motel Tax	Rental Motor Vehicle Tax	Total Nonmajor Special Revenue Funds
ASSETS			
Cash and cash equivalents	\$ -	\$ -	\$ 22,690
Taxes receivable (net)	-	-	1,918
Accounts receivable (net)	233	71	2,539
Due from other governments	-	-	6,810
Total assets	<u>\$ 233</u>	<u>\$ 71</u>	<u>\$ 33,957</u>
LIABILITIES			
Accounts and contracts payable	\$ 69	\$ -	\$ 3,839
Payroll payable	-	-	706
Advance payments and deposits	-	-	644
Due to other funds	142	50	1,883
Total liabilities	<u>211</u>	<u>50</u>	<u>7,072</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - other	-	-	1,815
Unavailable revenue - property taxes	-	-	903
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>2,718</u>
FUND BALANCES			
Restricted	22	21	7,582
Committed	-	-	16,585
Total fund balances	<u>22</u>	<u>21</u>	<u>24,167</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 233</u>	<u>\$ 71</u>	<u>\$ 33,957</u>

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
For the Year Ended December 31, 2019
(in thousands of dollars)

	Development	PEG Support	County Jail	Foreclosure Registry	Victim Assistance	Recreation	Juvenile Services	Drug Abuse Treatment & Education
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	5,382	-	-	-	-	-	-	-
Intergovernmental	-	-	76	-	283	-	-	-
Charges for services	13	-	-	25	-	107	20	-
Fines and forfeitures	-	-	594	-	225	-	-	94
Investment income	-	-	-	-	-	-	-	-
Miscellaneous	-	67	-	-	-	2	-	-
Total revenues	<u>5,395</u>	<u>67</u>	<u>670</u>	<u>25</u>	<u>508</u>	<u>109</u>	<u>20</u>	<u>94</u>
EXPENDITURES								
Current:								
General government	-	179	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Civil and criminal court system	-	-	-	-	11	-	19	-
Planning and development	-	-	-	-	-	-	-	-
Public works	6,230	-	-	15	-	-	-	-
Parks and recreation	-	-	-	-	-	307	-	-
Health and welfare	-	-	-	-	-	-	-	100
Total expenditures	<u>6,230</u>	<u>179</u>	<u>-</u>	<u>15</u>	<u>11</u>	<u>307</u>	<u>19</u>	<u>100</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(835)</u>	<u>(112)</u>	<u>670</u>	<u>10</u>	<u>497</u>	<u>(198)</u>	<u>1</u>	<u>(6)</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	200	-	-
Transfers out	-	-	(670)	-	(290)	-	(10)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(670)</u>	<u>-</u>	<u>(290)</u>	<u>200</u>	<u>(10)</u>	<u>-</u>
Net change in fund balance	(835)	(112)	-	10	207	2	(9)	(6)
Fund balance (deficit) - beginning	13,252	637	155	258	94	(2)	66	18
Fund balance - ending	<u>\$ 12,417</u>	<u>\$ 525</u>	<u>\$ 155</u>	<u>\$ 268</u>	<u>\$ 301</u>	<u>\$ -</u>	<u>\$ 57</u>	<u>\$ 12</u>

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
For the Year Ended December 31, 2020
(in thousands of dollars)

(continued)

	Law Enforcement Confiscated Funds	Street Lights	Speed Humps	Emergency Telephone System	Grant-in-Aid	Justice Assistance Grant	Hospital
REVENUES							
Taxes	\$ -	\$ 31	\$ 2	\$ -	\$ -	\$ -	\$ 20,054
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	373	-	-	-	21,867	-	-
Charges for services	-	4,672	331	11,844	-	-	-
Fines and forfeitures	1,414	-	-	-	-	-	-
Investment income	7	-	-	-	-	-	26
Miscellaneous	-	-	-	-	1,316	-	102
Total revenues	<u>1,794</u>	<u>4,703</u>	<u>333</u>	<u>11,844</u>	<u>23,183</u>	<u>-</u>	<u>20,182</u>
EXPENDITURES							
Current:							
General government	-	-	-	-	582	-	-
Public safety	579	-	-	12,000	4,650	373	-
Civil and criminal court system	47	-	-	-	6,198	-	-
Planning and development	-	-	-	-	15,641	-	-
Public works	-	4,954	242	-	-	-	-
Parks and recreation	-	-	-	-	255	-	-
Health and welfare	-	-	-	-	5,041	-	20,358
Total expenditures	<u>626</u>	<u>4,954</u>	<u>242</u>	<u>12,000</u>	<u>32,367</u>	<u>373</u>	<u>20,358</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,168</u>	<u>(251)</u>	<u>91</u>	<u>(156)</u>	<u>(9,184)</u>	<u>(373)</u>	<u>(176)</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	7,207	20	-
Transfers out	-	-	-	(389)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(389)</u>	<u>7,207</u>	<u>20</u>	<u>-</u>
Net change in fund balance	1,168	(251)	91	(545)	(1,977)	(353)	(176)
Fund balance (deficit) - beginning	4,615	707	1,468	1,121	2,962	479	1,080
Fund balance - ending	<u>\$ 5,783</u>	<u>\$ 456</u>	<u>\$ 1,559</u>	<u>\$ 576</u>	<u>\$ 985</u>	<u>\$ 126</u>	<u>\$ 904</u>

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
For the Year Ended December 31, 2020
(in thousands of dollars)

(continued)

	Hotel/Motel Tax	Rental Motor Vehicle Tax	Total Nonmajor Special Revenue Funds
REVENUES			
Taxes	\$ 1,824	\$ 481	\$ 22,392
Licenses and permits	-	-	5,382
Intergovernmental	-	-	22,599
Charges for services	-	-	17,012
Fines and forfeitures	-	-	2,327
Investment income	-	-	33
Miscellaneous	-	-	1,487
Total revenues	<u>1,824</u>	<u>481</u>	<u>71,232</u>
EXPENDITURES			
Current:			
General government	629	-	1,390
Public safety	-	-	17,602
Civil and criminal court system	-	-	6,275
Planning and development	-	-	15,641
Public works	-	-	11,441
Parks and recreation	-	-	562
Health and welfare	-	-	25,499
Total expenditures	<u>629</u>	<u>-</u>	<u>78,410</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,195</u>	<u>481</u>	<u>(7,178)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	7,427
Transfers out	(3,703)	(553)	(5,615)
Total other financing sources (uses)	<u>(3,703)</u>	<u>(553)</u>	<u>1,812</u>
Net change in fund balance	(2,508)	(72)	(5,366)
Fund balance (deficit) - beginning	2,530	93	29,533
Fund balance - ending	<u>\$ 22</u>	<u>\$ 21</u>	<u>\$ 24,167</u>

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020
GAAP Budget Basis (in thousands of dollars)

	Development			Peg Support			County Jail		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:									
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 108	\$ 76	\$ (32)
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	8,046	5,382	(2,664)	-	-	-	-	-	-
Charges for services	17	13	(4)	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	1,014	594	(420)
Miscellaneous revenue	-	-	-	65	67	2	-	-	-
Total revenues	<u>8,063</u>	<u>5,395</u>	<u>(2,668)</u>	<u>65</u>	<u>67</u>	<u>2</u>	<u>1,122</u>	<u>670</u>	<u>(452)</u>
Expenditures:									
Current:									
General government	-	-	-	549	179	370	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Civil and criminal courts	-	-	-	-	-	-	-	-	-
Planning and development	-	-	-	-	-	-	-	-	-
Public works:									
Transportation	-	-	-	-	-	-	-	-	-
Roads and drainage	8,757	6,230	2,527	-	-	-	-	-	-
Total public works	<u>8,757</u>	<u>6,230</u>	<u>2,527</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare	-	-	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-	-	-
Total expenditures	<u>8,757</u>	<u>6,230</u>	<u>2,527</u>	<u>549</u>	<u>179</u>	<u>370</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(694)	(835)	(141)	(484)	(112)	372	1,122	670	(452)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(1,277)	(670)	607
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(694)	(835)	(141)	(484)	(112)	372	(155)	-	155
Beginning fund balance	13,252			637			155		
Ending fund balance (deficit)	<u>\$ 12,558</u>			<u>\$ 153</u>			<u>\$ -</u>		

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020
GAAP Budget Basis (in thousands of dollars)

(continued)

	Foreclosure Registry			Victim Assistance			Recreation		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:									
Intergovernmental	\$ -	\$ -	\$ -	\$ 410	\$ 283	\$ (127)	\$ -	\$ -	\$ -
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Charges for services	31	25	(6)	-	-	-	553	107	(446)
Investment income	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	410	225	(185)	-	-	-
Miscellaneous revenue	-	-	-	-	-	-	-	2	2
Total revenues	<u>31</u>	<u>25</u>	<u>(6)</u>	<u>820</u>	<u>508</u>	<u>(312)</u>	<u>553</u>	<u>109</u>	<u>(444)</u>
Expenditures:									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Civil and criminal courts	-	-	-	190	11	179	-	-	-
Planning and development	-	-	-	-	-	-	-	-	-
Public works:									
Transportation	51	15	36	-	-	-	-	-	-
Roads and drainage	-	-	-	-	-	-	-	-	-
Total public works	<u>51</u>	<u>15</u>	<u>36</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare	-	-	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	365	307	58
Total expenditures	<u>51</u>	<u>15</u>	<u>36</u>	<u>190</u>	<u>11</u>	<u>179</u>	<u>365</u>	<u>307</u>	<u>58</u>
Excess (deficiency) of revenues over (under) expenditures	(20)	10	30	630	497	(133)	188	(198)	(386)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	200	200
Transfers out	(100)	-	100	(724)	(290)	-	-	-	-
Excess (deficiency) of revenues other sources over (under) expenditures and other uses	(120)	10	130	(94)	207	(133)	188	2	(186)
Beginning fund balance	258			94			(2)		
Ending fund balance (deficit)	<u>\$ 138</u>			<u>\$ -</u>			<u>\$ 186</u>		

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020
GAAP Budget Basis (in thousands of dollars)

(continued)

	Juvenile Services			Drug Abuse Treatment and Education			Law Enforcement Confiscated		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:									
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,771	\$ 373	\$ (4,398)
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Charges for services	47	20	(27)	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	7	7
Fines and forfeitures	-	-	-	165	94	(71)	-	1,414	1,414
Miscellaneous revenue	-	-	-	-	-	-	-	-	-
Total revenues	<u>47</u>	<u>20</u>	<u>(27)</u>	<u>165</u>	<u>94</u>	<u>(71)</u>	<u>4,771</u>	<u>1,794</u>	<u>(2,977)</u>
Expenditures:									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	1,609	579	1,030
Civil and criminal courts	103	19	84	131	-	131	-	47	(47)
Planning and development	-	-	-	-	-	-	-	-	-
Public works:									
Transportation	-	-	-	-	-	-	-	-	-
Roads and drainage	-	-	-	-	-	-	-	-	-
Total public works	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare	-	-	-	52	100	(48)	-	-	-
Parks and recreation	-	-	-	-	-	-	-	-	-
Total expenditures	<u>103</u>	<u>19</u>	<u>84</u>	<u>183</u>	<u>100</u>	<u>83</u>	<u>1,609</u>	<u>626</u>	<u>983</u>
Excess (deficiency) of revenues over (under) expenditures	(56)	1	57	(18)	(6)	12	3,162	1,168	(1,994)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(10)	(10)	-	-	-	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(66)	(9)	57	(18)	(6)	12	3,162	1,168	(1,994)
Beginning fund balance	66			18			4,615		
Ending fund balance (deficit)	<u>\$ -</u>			<u>\$ -</u>			<u>\$ 7,777</u>		

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020
GAAP Budget Basis (in thousands of dollars)

(continued)

	Street Lights			Speed Humps			Emergency Telephone System		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:									
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes	-	31	31	-	2	2	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Charges for services	4,384	4,672	288	306	331	25	882	11,844	10,962
Investment income	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-	12,872	-	(12,872)
Total revenues	<u>4,384</u>	<u>4,703</u>	<u>319</u>	<u>306</u>	<u>333</u>	<u>27</u>	<u>13,754</u>	<u>11,844</u>	<u>(1,910)</u>
Expenditures:									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	12,616	12,000	616
Civil and criminal courts	-	-	-	-	-	-	-	-	-
Planning and development	-	-	-	-	-	-	-	-	-
Public works:									
Transportation	4,746	4,954	(208)	-	-	-	-	-	-
Roads and drainage	-	-	-	373	242	131	-	-	-
Total public works	<u>4,746</u>	<u>4,954</u>	<u>(208)</u>	<u>373</u>	<u>242</u>	<u>131</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare	-	-	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-	-	-
Total expenditures	<u>4,746</u>	<u>4,954</u>	<u>(208)</u>	<u>373</u>	<u>242</u>	<u>131</u>	<u>12,616</u>	<u>12,000</u>	<u>616</u>
Excess (deficiency) of revenues over (under) expenditures	(362)	(251)	111	(67)	91	158	1,138	(156)	(1,294)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(689)	(389)	300
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(362)	(251)	111	(67)	91	158	449	(545)	(994)
Beginning fund balance	707			1,468			1,121		
Ending fund balance (deficit)	<u>\$ 345</u>			<u>\$ 1,401</u>			<u>\$ 1,570</u>		

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020
GAAP Budget Basis (in thousands of dollars)

(continued)

	Grant-In-Aid			Justice Assistance Grant			Hospital		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:									
Intergovernmental	\$ 2,236	\$ 21,867	\$ 19,631	\$ 708	\$ -	\$ (708)	\$ -	\$ -	\$ -
Taxes	-	-	-	-	-	-	20,354	20,054	(300)
Licenses and permits	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	118	-	(118)
Investment income	-	-	-	13	-	(13)	59	26	(33)
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Miscellaneous revenue	1,835	1,316	(519)	-	-	-	-	102	102
Total revenues	4,071	23,183	19,112	721	-	(721)	20,531	20,182	(349)
Expenditures:									
Current:									
General government	235	582	(347)	-	-	-	-	-	-
Public safety	9,303	4,650	4,653	1,186	373	813	-	-	-
Civil and criminal courts	20,223	6,198	14,025	-	-	-	-	-	-
Planning and development	4,820	15,641	(10,821)	-	-	-	-	-	-
Public works:									
Transportation	618	-	618	-	-	-	-	-	-
Roads and drainage	-	-	-	-	-	-	-	-	-
Total public works	618	-	618	-	-	-	-	-	-
Health and welfare	7,417	5,041	2,376	-	-	-	20,510	20,358	152
Parks and recreation	3,805	255	3,550	-	-	-	-	-	-
Total expenditures	46,421	32,367	13,436	1,186	373	813	20,510	20,358	152
Excess (deficiency) of revenues over (under) expenditures	(42,350)	(9,184)	32,548	(465)	(373)	92	21	(176)	(197)
Other financing sources (uses):									
Transfers in	-	7,207	7,207	443	20	(423)	-	-	-
Transfers out	(3,408)	-	3,408	-	-	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(45,758)	(1,977)	43,163	(22)	(353)	(331)	21	(176)	(197)
Beginning fund balance	2,962			479			1,080		
Ending fund balance (deficit)	\$ (42,796)			\$ 457			\$ 1,101		

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020
GAAP Budget Basis (in thousands of dollars)

(continued)

	Hotel/Motel Tax			Rental Motor Vehicle Tax		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:						
Intergovernmental						
Taxes	\$ 2,100	\$ 1,824	\$ (276)	\$ 600	\$ 481	\$ (119)
Licenses and permits	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-
Total revenues	<u>2,100</u>	<u>1,824</u>	<u>(276)</u>	<u>600</u>	<u>481</u>	<u>(119)</u>
Expenditures:						
Current:						
General government	893	629	264	-	-	-
Public safety	-	-	-	-	-	-
Civil and criminal courts	-	-	-	-	-	-
Planning and development	-	-	-	-	-	-
Public works:						
Transportation	-	-	-	-	-	-
Roads and drainage	-	-	-	-	-	-
Total public works	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-
Total expenditures	<u>893</u>	<u>629</u>	<u>264</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	1,207	1,195	(12)	600	481	(119)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	(3,737)	(3,703)	34	(655)	(553)	102
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(2,530)	(2,508)	22	(55)	(72)	(17)
Beginning fund balance	2,530			93		
Ending fund balance (deficit)	<u>\$ -</u>			<u>\$ 38</u>		

Nonmajor Debt Service Funds

The following Nonmajor Debt Service Funds are used by the County:

- General Obligation Bonds Debt Service Fund – to account for taxes levied to fund the principal and interest requirements on county-wide general obligation bond issues of the County.
- Special Tax District General Obligation Bonds Debt Service Fund – to account for taxes levied to fund the principal and interest requirements on general obligation bond issues for unincorporated areas of the County.
- Building Authority Revenue Bonds Debt Service Fund – to account for rental and other revenues used to fund the principal and interest requirements on revenue bonds issued by the Building Authority.
- Public Safety and Judicial Facilities Authority Revenue Bonds Debt Service Fund – to account for rental and other revenues used to fund the principal and interest requirements on revenue bonds issued by the Public Safety and Judicial Facilities Authority.
- Urban Redevelopment Agency Bonds Debt Service Fund – to account for payments made for principal and interest requirements, paying agent and other fees for certain projects within an urban development area designated recovery zone.

DeKalb County, Georgia
Nonmajor Debt Service Funds
Combining Balance Sheet
December 31, 2020
(in thousands of dollars)

	General Obligation Bonds Debt Service	Special Tax District General Obligation Bonds Debt Service	Building Authority Revenue Bonds Debt Service	Public Safety Judicial Facilities Authority Debt Service	Urban Redevelopment Agency Debt Service	Total Nonmajor Debt Service Funds
ASSETS						
Cash and cash equivalents	\$ 20	\$ 210	\$ 75	\$ 482	\$ 104	\$ 891
Taxes receivable (net)	624	881	-	-	-	1,505
Total assets	<u>\$ 644</u>	<u>\$ 1,091</u>	<u>\$ 75</u>	<u>\$ 482</u>	<u>\$ 104</u>	<u>\$ 2,396</u>
LIABILITIES						
Due to other funds	\$ -	\$ -	\$ -	\$ 5	\$ -	\$ 5
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>5</u>	<u>-</u>	<u>5</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	512	763	-	-	-	1,275
Total deferred inflows of resources	<u>512</u>	<u>763</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,275</u>
FUND BALANCES						
Restricted	132	328	75	477	104	1,116
Total fund balances	<u>132</u>	<u>328</u>	<u>75</u>	<u>477</u>	<u>104</u>	<u>1,116</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 644</u>	<u>\$ 1,091</u>	<u>\$ 75</u>	<u>\$ 482</u>	<u>\$ 104</u>	<u>\$ 2,396</u>

DeKalb County, Georgia
Nonmajor Debt Service Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2020
(in thousands of dollars)

	General Obligation Bonds Debt Service	Special Tax District General Obligation Bonds Debt Service	Building Authority Revenue Bonds Debt Service	Public Safety Judicial Facilities Authority Debt Service	Urban Redevelopment Agency Debt Service	Total Nonmajor Debt Service Funds
REVENUES						
Taxes	\$ 11,279	\$ 14,663	\$ -	\$ -	\$ -	\$ 25,942
Investment income	5	8	-	-	-	13
Miscellaneous	56	76	-	-	128	260
Total revenues	<u>11,340</u>	<u>14,747</u>	<u>-</u>	<u>-</u>	<u>128</u>	<u>26,215</u>
EXPENDITURES						
Current:						
General government	-	-	-	2	-	2
Debt service:						
Principal	11,635	9,335	3,340	1,579	390	26,279
Interest	291	6,016	368	1,511	299	8,485
Total debt service	<u>11,926</u>	<u>15,351</u>	<u>3,708</u>	<u>3,090</u>	<u>689</u>	<u>34,764</u>
Total expenditures	<u>11,926</u>	<u>15,351</u>	<u>3,708</u>	<u>3,092</u>	<u>689</u>	<u>34,766</u>
Deficiency of revenues under expenditures	<u>(586)</u>	<u>(604)</u>	<u>(3,708)</u>	<u>(3,092)</u>	<u>(561)</u>	<u>(8,551)</u>
OTHER FINANCING SOURCES						
Transfers in	-	-	3,715	3,331	222	7,268
Total other financing sources	<u>-</u>	<u>-</u>	<u>3,715</u>	<u>3,331</u>	<u>222</u>	<u>7,268</u>
Net change in fund balance	(586)	(604)	7	239	(339)	(1,283)
Fund balance - beginning	718	932	68	238	443	2,399
Fund balance - ending	<u>\$ 132</u>	<u>\$ 328</u>	<u>\$ 75</u>	<u>\$ 477</u>	<u>\$ 104</u>	<u>\$ 1,116</u>

DeKalb County, Georgia
Nonmajor Debt Service Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020
GAAP Budget Basis (in thousands of dollars)

	General Obligation Bonds Debt Service			GO Bonds STD Debt Service Fund		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:						
Taxes	\$ 11,503	\$ 11,279	\$ (224)	\$ 14,951	\$ 14,663	\$ (288)
Investment income	11	5	(6)	15	8	(7)
Miscellaneous revenue	65	56	(9)	99	76	(23)
Total revenues	<u>11,579</u>	<u>11,340</u>	<u>(239)</u>	<u>15,065</u>	<u>14,747</u>	<u>(318)</u>
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Debt service	11,929	11,926	3	15,353	15,351	2
Total Expenditures	<u>11,929</u>	<u>11,926</u>	<u>3</u>	<u>15,353</u>	<u>15,351</u>	<u>2</u>
Excess (deficiency) of revenues over (under) expenditures	(350)	(586)	(236)	(288)	(604)	(316)
Other financing sources:						
Transfers In	-	-	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(350)	(586)	(236)	(288)	(604)	(316)
Beginning fund balance	718			932		
Ending fund balance	<u>\$ 368</u>			<u>\$ 644</u>		

DeKalb County, Georgia
Nonmajor Debt Service Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020
GAAP Budget Basis (in thousands of dollars)

(continued)

	Building Authority Revenue Bonds Debt Service			Public Safety Judicial Facilities Authority Debt Service		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:						
Current:						
General government	-	-	-	-	2	(2)
Debt service	3,715	3,708	7	3,094	3,090	4
Total expenditures	<u>3,715</u>	<u>3,708</u>	<u>7</u>	<u>3,094</u>	<u>3,092</u>	<u>2</u>
Excess (deficiency) of revenues over (under) expenditures	(3,715)	(3,708)	7	(3,094)	(3,092)	2
Other financing sources:						
Transfers In	<u>3,715</u>	<u>3,715</u>	<u>-</u>	<u>3,303</u>	<u>3,331</u>	<u>28</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	7	7	209	239	30
Beginning fund balance	68			238		
Ending fund balance	<u>\$ 68</u>			<u>\$ 447</u>		

Nonmajor Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities for the County's governmental funds.

The following Nonmajor Capital Projects Funds are used by the County:

- 2001 Parks Bonds Fund – to account for the proceeds of the 2001 General Obligation Bond issue and the related capital expenditures for parks.
- 2006 Transportation, Parks, and Libraries Bonds Fund – to account for the proceeds of the 2006 General Obligation Bond issue and the related capital expenditures for transportation, parks and libraries.
- 2017 SPLOST fund – to account for monies related to capital expenditures funded by the County's SPLOST funds along with supplemental state and local (non-SPLOST) funds.
- Capital Improvement Projects Fund – to account for all other monies related to capital expenditures of the County's governmental funds.
- COPS Projects Fund – to account for the proceeds of the previously issued certificate of participation notes and related capital expenditures through the County.
- Building Authority Juvenile Court Project Fund – to account for the proceeds of the 2003 and 2005 Revenue Bonds and the related expenditures for the construction of a juvenile court facility for the County.
- Urban Redevelopment Agency Bonds Fund – to account for the proceeds of the 2010 Recovery Zone Economic Development Bonds issue and the related capital projects for the renovation and relocation of various buildings.
- HUD Section 108 Fund – to account for the guaranteed proceeds from HUD Section 108 used to fund the construction of two community centers and a senior center.
- EPA Brownfields Revolving Loan Fund – to account for a revolving loan fund from which the County is authorized to provide loans and subgrants to clean up sites contaminated with hazardous substances and petroleum, as well as to support community outreach activities and monitor and enforce institutional controls.

DeKalb County, Georgia
Nonmajor Capital Project Funds
Combining Balance Sheet
December 31, 2020
(in thousands of dollars)

	2001 Parks Bonds	2006 Transportation, Parks, and Libraries Bonds	2017 SPLOST	Capital Improvement Projects	COPS Projects	Building Authority Juvenile Court Project	Urban Redevelopment Agency	HUD Section 108	EPA Brownfields	Total Nonmajor Capital Project Funds
ASSETS										
Cash and cash equivalents	\$ 9,071	\$ 7,806	\$ 98,804	\$ 39,387	\$ 13,958	\$ -	\$ 698	\$ 1,238	\$ -	\$ 170,962
Due from other governments	-	-	6,317	4,492	-	-	-	-	-	10,809
Total assets	<u>\$ 9,071</u>	<u>\$ 7,806</u>	<u>\$ 105,121</u>	<u>\$ 43,879</u>	<u>\$ 13,958</u>	<u>\$ -</u>	<u>\$ 698</u>	<u>\$ 1,238</u>	<u>\$ -</u>	<u>\$ 181,771</u>
LIABILITIES										
Accounts and contracts payable	\$ 294	\$ 181	\$ 984	\$ 3,038	\$ 197	\$ -	\$ -	\$ -	\$ -	\$ 4,694
Retainage payable	-	-	589	-	-	-	-	-	-	589
Total liabilities	<u>294</u>	<u>181</u>	<u>1,573</u>	<u>3,038</u>	<u>197</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,283</u>
DEFERRED INFLOWS OF RESOURCES										
Unavailable revenue	-	-	-	5,278	-	-	-	-	-	5,278
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,278</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,278</u>
FUND BALANCES										
Restricted	8,777	7,625	103,548	-	13,761	-	698	1,238	-	135,647
Committed	-	-	-	35,563	-	-	-	-	-	35,563
Total fund balances	<u>8,777</u>	<u>7,625</u>	<u>103,548</u>	<u>35,563</u>	<u>13,761</u>	<u>-</u>	<u>698</u>	<u>1,238</u>	<u>-</u>	<u>171,210</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 9,071</u>	<u>\$ 7,806</u>	<u>\$ 105,121</u>	<u>\$ 43,879</u>	<u>\$ 13,958</u>	<u>\$ -</u>	<u>\$ 698</u>	<u>\$ 1,238</u>	<u>\$ -</u>	<u>\$ 181,771</u>

DeKalb County, Georgia
Nonmajor Capital Project Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2020
(in thousands of dollars)

	2001 Parks Bonds	2006 Transportation, Parks, and Libraries Bonds	2017 SPLOST	Capital Improvement Projects	COPS Projects	Building Authority Juvenile Court Project	Urban Redevelopment Agency	HUD Section 108	EPA Brownfields	Total Nonmajor Capital Project Funds
REVENUES										
Taxes	\$ -	\$ -	\$ 60,346	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,346
Intergovernmental	-	-	4,205	3,635	-	-	-	-	719	8,559
Charges for services	-	-	-	249	-	-	-	-	-	249
Contributions and donations	-	-	-	52	-	-	-	-	-	52
Investment income	51	48	372	-	62	-	1	-	-	534
Total revenues	51	48	64,923	3,936	62	-	1	-	719	69,740
EXPENDITURES										
Capital outlay:										
General government	-	-	-	7,428	-	-	3	1	-	7,432
Public safety	-	-	-	4,349	465	-	-	-	-	4,814
Civil and criminal court system	-	-	-	3,798	-	-	-	-	-	3,798
Planning and development	-	-	-	3,520	-	-	-	-	-	3,520
Public works	-	884	16,192	8,470	-	-	-	-	796	26,342
Health and Welfare	-	-	-	98	-	-	-	-	-	98
Parks and recreation	1,384	1,155	-	906	-	-	-	-	-	3,445
Library	-	-	-	135	-	-	-	-	-	135
Debt service:										
Principal	-	-	-	1,575	-	-	-	-	-	1,575
Interest	-	-	-	67	-	-	-	-	-	67
Total expenditures	1,384	2,039	16,192	30,346	465	-	3	1	796	51,226
Excess (deficiency) of revenues over (under) expenditures	(1,333)	(1,991)	48,731	(26,410)	(403)	-	(2)	(1)	(77)	18,514
OTHER FINANCING SOURCES (USES)										
Proceeds from sale of capital assets	-	224	-	-	-	-	-	-	-	224
Financed purchases	-	-	-	6,753	-	-	-	-	-	6,753
Transfers in	-	-	-	12,726	-	-	-	-	-	12,726
Transfers out	-	-	-	-	-	(2)	-	-	-	(2)
Total other financing sources (uses)	-	224	-	19,479	-	(2)	-	-	-	19,701
Net change in fund balance	(1,333)	(1,767)	48,731	(6,931)	(403)	(2)	(2)	(1)	(77)	38,215
Fund balance - beginning	10,110	9,392	54,817	42,494	14,164	2	700	1,239	77	132,995
Fund balance - ending	\$ 8,777	\$ 7,625	\$ 103,548	\$ 35,563	\$ 13,761	\$ -	\$ 698	\$ 1,238	\$ -	\$ 171,210

Nonmajor Proprietary Funds

The following Nonmajor Enterprise Funds are used by the County:

- DeKalb Peachtree Airport Fund – to account for the provision of airport services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.
- Stormwater Utility Fund – to account for the provision of a stormwater drainage system for residents of the County. All activities necessary to provide such services are accounted for in this fund.

DeKalb County, Georgia
Nonmajor Proprietary Funds
Combining Statement of Net Position
December 31, 2020
(In thousands of dollars)

	<u>DeKalb Peachtree Airport</u>	<u>Stormwater Utility</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 28,277	\$ 12,200	\$ 40,477
Accounts receivable (net)	405	2,295	2,700
Total current assets	<u>28,682</u>	<u>14,495</u>	<u>43,177</u>
Noncurrent assets:			
Capital assets (net)	84,149	163,577	247,726
Total noncurrent assets	<u>84,149</u>	<u>163,577</u>	<u>247,726</u>
Total assets	<u>112,831</u>	<u>178,072</u>	<u>290,903</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension related items	296	974	1,270
Total deferred outflows of resources	<u>296</u>	<u>974</u>	<u>1,270</u>
LIABILITIES			
Current liabilities:			
Accounts payable	361	937	1,298
Compensated absences payable	43	272	315
Payroll payable	20	73	93
Unearned revenue	-	42	42
Advance payments and deposits	62	-	62
Total current liabilities	<u>486</u>	<u>1,324</u>	<u>1,810</u>
Noncurrent liabilities:			
Compensated absences payable	90	201	291
Net pension liability	2,920	9,620	12,540
Total noncurrent liabilities	<u>3,010</u>	<u>9,821</u>	<u>12,831</u>
Total liabilities	<u>3,496</u>	<u>11,145</u>	<u>14,641</u>
DEFERRED INFLOWS OF RESOURCES			
Pension related items	704	2,319	3,023
Total deferred inflows of resources	<u>704</u>	<u>2,319</u>	<u>3,023</u>
NET POSITION			
Investment in capital assets	84,149	163,577	247,726
Unrestricted	<u>24,778</u>	<u>2,005</u>	<u>26,783</u>
Total net position	<u>\$ 108,927</u>	<u>\$ 165,582</u>	<u>\$ 274,509</u>

DeKalb County, Georgia
Nonmajor Proprietary Funds
Combining Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended December 31, 2020
(In thousands of dollars)

	DeKalb Peachtree Airport	Stormwater Utility	Total
Operating revenues:			
Rental fees	\$ 5,928	\$ -	\$ 5,928
Charges for services	-	15,315	15,315
Miscellaneous	4	-	4
Total operating revenues	<u>5,932</u>	<u>15,315</u>	<u>21,247</u>
Operating expenses:			
Salaries, wages and employee benefits	1,583	7,830	9,413
Supplies and materials	302	912	1,214
Contractual and other services	889	9,550	10,439
Depreciation and amortization	1,250	5,507	6,757
Total operating expenses	<u>4,024</u>	<u>23,799</u>	<u>27,823</u>
Operating income (loss)	<u>1,908</u>	<u>(8,484)</u>	<u>(6,576)</u>
Non operating revenues (expenses):			
Loss on disposal of capital assets	(1,558)	-	(1,558)
Interest income	4	7	11
Net non-operating revenues	<u>(1,554)</u>	<u>7</u>	<u>(1,547)</u>
Income (loss) before transfers and contributions	354	(8,477)	(8,123)
Transfers out	(32)	(1,479)	(1,511)
Capital contributions	-	155	155
Change in net position	322	(9,801)	(9,479)
Total net position - beginning	<u>108,605</u>	<u>175,383</u>	<u>283,988</u>
Total net position - ending	<u>\$ 108,927</u>	<u>\$ 165,582</u>	<u>\$ 274,509</u>

DeKalb County, Georgia
Nonmajor Proprietary Funds
Combining Statement of Cash Flows
For the Year Ended December 31, 2020
(in thousands of dollars)

	DeKalb		Total
	Peachtree Airport	Stormwater Utility	
Cash flows from operating activities:			
Cash received from customers	\$ 6,846	\$ 14,884	\$ 21,730
Cash payments to suppliers for goods and services	(1,169)	(11,289)	(12,458)
Cash payments to employees for services	(1,712)	(7,076)	(8,788)
Net cash provided by (used in) operating activities	<u>3,965</u>	<u>(3,481)</u>	<u>484</u>
Cash flows from noncapital financing activities:			
Transfers to other funds	(32)	(1,479)	(1,511)
Net cash used in noncapital financing activities	<u>(32)</u>	<u>(1,479)</u>	<u>(1,511)</u>
Cash flows from capital and related financing activities:			
Capital grants and contributions - intergovernmental	-	155	155
Acquisition and construction of capital assets	(1,305)	(516)	(1,821)
Net cash used in capital and related financing activities	<u>(1,305)</u>	<u>(361)</u>	<u>(1,666)</u>
Cash flows from investing activities:			
Interest on investments	4	7	11
Net cash provided by investing activities	<u>4</u>	<u>7</u>	<u>11</u>
Net increase (decrease) in cash and cash equivalents	2,632	(5,314)	(2,682)
Cash and cash equivalents at beginning of year	25,645	17,514	43,159
Cash and cash equivalents at end of year	<u>\$ 28,277</u>	<u>\$ 12,200</u>	<u>\$ 40,477</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating income (loss)	\$ 1,908	\$ (8,484)	\$ (6,576)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation and amortization	1,250	5,507	6,757
Change in assets, deferred inflows/outflows of resources, and liabilities:			
Increase in receivables	(187)	(431)	(618)
Decrease in due from other governments	1,101	-	1,101
Increase in accounts payables	72	216	288
Decrease in payroll payable	(33)	(155)	(188)
Decrease in due to other funds	(55)	(1,043)	(1,098)
Increase in advance deposits	5	-	5
Increase in compensated absences	27	90	117
Increase (decrease) in net pension liabilities and related deferred inflows of resources	(123)	819	696
Net cash provided by operating activities	<u>\$ 3,965</u>	<u>\$ (3,481)</u>	<u>\$ 484</u>

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the County on a cost reimbursement basis.

The following Internal Service Funds are maintained by the County:

- Vehicle Maintenance Fund – to account for operations of the County’s Vehicle Maintenance Department which maintains and repairs all of the County’s vehicles.
- Vehicle Replacement Fund – to account for all purchases and dispositions of the County’s vehicles.
- Risk Management Fund – to account for all of the County’s risk management-related revenues and expenditures. This includes unemployment compensation insurance, group health and life insurance, general liability insurance, and workers’ compensation insurance.

DeKalb County, Georgia
Internal Service Funds
Combining Statement of Net Position (Deficit)
December 31, 2020
(in thousands of dollars)

	<u>Vehicle Maintenance</u>	<u>Vehicle Replacement</u>	<u>Risk Management</u>	<u>Total</u>
ASSETS				
Current assets:				
Cash and cash equivalents	\$ -	\$ 43,133	\$ 22,450	\$ 65,583
Inventories and prepaid items	1,658	-	2,143	3,801
Total current assets	<u>1,658</u>	<u>43,133</u>	<u>24,593</u>	<u>69,384</u>
Noncurrent assets:				
Capital assets (net)	67	62,716	-	62,783
Total assets	<u>1,725</u>	<u>105,849</u>	<u>24,593</u>	<u>132,167</u>
LIABILITIES				
Current liabilities:				
Accounts payable	1,970	7,139	9,116	18,225
Due to other funds	1,962	-	-	1,962
Payroll payable	121	-	19	140
Claims and judgments payable, current portion	-	-	9,686	9,686
Compensated absences payable, current portion	387	-	79	466
Total current liabilities	<u>4,440</u>	<u>7,139</u>	<u>18,900</u>	<u>30,479</u>
Noncurrent liabilities:				
Claims and judgments payable, long-term portion	-	-	9,994	9,994
Compensated absences payable, long-term portion	380	-	67	447
Total long-term liabilities	<u>380</u>	<u>-</u>	<u>10,061</u>	<u>10,441</u>
Total liabilities	<u>4,820</u>	<u>7,139</u>	<u>28,961</u>	<u>40,920</u>
NET POSITION (DEFICIT)				
Investment in capital assets	67	62,716	-	62,783
Unrestricted (deficit)	(3,162)	35,994	(4,368)	28,464
Total net position	<u>\$ (3,095)</u>	<u>\$ 98,710</u>	<u>\$ (4,368)</u>	<u>\$ 91,247</u>

DeKalb County, Georgia
Internal Service Funds
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position (Deficit)
For the Year Ended December 31, 2020
(in thousands of dollars)

	Vehicle Maintenance	Vehicle Replacement	Risk Management	Total
Operating revenues:				
Charges for services	\$ 28,132	\$ 25,578	\$ 103,345	\$ 157,055
Intergovernmental	121	-	-	121
Miscellaneous	587	-	1,765	2,352
Total operating revenues	<u>28,840</u>	<u>25,578</u>	<u>105,110</u>	<u>159,528</u>
Operating expenses:				
Salaries and employee benefits	10,713	-	-	10,713
Supplies	11,903	-	-	11,903
Operating services and charges	8,030	11	112,740	120,781
Miscellaneous	-	-	17	17
Depreciation	49	17,282	-	17,331
Total operating expenses	<u>30,695</u>	<u>17,293</u>	<u>112,757</u>	<u>160,745</u>
Operating income (loss)	(1,855)	8,285	(7,647)	(1,217)
Nonoperating revenues (expenses):				
Interest expense	-	(52)	-	(52)
Gain on sale of capital assets	-	732	-	732
Total nonoperating revenues	<u>-</u>	<u>680</u>	<u>-</u>	<u>680</u>
Change in net position	(1,855)	8,965	(7,647)	(537)
Net position (deficit) - beginning	<u>(1,240)</u>	<u>89,745</u>	<u>3,279</u>	<u>91,784</u>
Net position (deficit) - ending	<u>\$ (3,095)</u>	<u>\$ 98,710</u>	<u>\$ (4,368)</u>	<u>\$ 91,247</u>

DeKalb County, Georgia
Internal Service Funds
Combining Statement of Cash Flows
Year Ended December 31, 2020
(in thousands of dollars)

	<u>Vehicle Maintenance</u>	<u>Vehicle Replacement</u>	<u>Risk Management</u>	<u>Totals</u>
Cash flows from operating activities:				
Receipt by interfund services provided	\$ 28,840	\$ 27,796	\$ 105,110	\$ 161,746
Cash payments to suppliers for goods and services	(18,070)	-	(98,269)	(116,339)
Cash payments to employees for services	(10,770)	-	(30)	(10,800)
Net cash provided by operating activities	<u>-</u>	<u>27,796</u>	<u>6,811</u>	<u>34,607</u>
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets	-	(17,697)	-	(17,697)
Proceeds from sale of capital assets	-	762	-	762
Payments on financed purchases	-	(4,667)	-	(4,667)
Interest payment on long-term debt	-	(74)	-	(74)
Net cash used in capital and related financing activities	<u>-</u>	<u>(21,676)</u>	<u>-</u>	<u>(21,676)</u>
Net increase in cash and cash equivalents	-	6,120	6,811	12,931
Cash and cash equivalents at beginning of year	<u>-</u>	<u>37,013</u>	<u>15,639</u>	<u>52,652</u>
Cash and cash equivalents at end of year	<u>\$ -</u>	<u>\$ 43,133</u>	<u>\$ 22,450</u>	<u>\$ 65,583</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (1,855)	\$ 8,285	\$ (7,647)	\$ (1,217)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	49	17,282	-	17,331
Change in assets and liabilities:				
Increase in due from other funds	-	2,229	8,918	11,147
Increase (decrease) in inventories and prepaid items	190	-	(26)	164
Decrease in due to other funds	1,850	-	-	1,850
Increase (decrease) in payables	(177)	-	3,290	3,113
Decrease in payroll payable	(214)	-	(33)	(247)
Increase in other liabilities	-	-	2,289	2,289
Increase in compensated absences	157	-	20	177
Net cash provided by operating activities	<u>\$ -</u>	<u>\$ 27,796</u>	<u>\$ 6,811</u>	<u>\$ 34,607</u>

Custodial Funds

Custodial Funds include the following:

- Tax Commissioner – to account for all real, personal, tangible, and intangible recording taxes collected and forwarded to the County and other governmental units.
- Sheriff – to account for collection fees, proceeds from judicial sales, bond forfeitures, and cash bonds, which are disbursed to other elected officials and agencies, the County, and individuals. The Sheriff also collects, maintains, and disburses monies for civil suits and minors per court order.
- Seized Property – to account for monies seized by Public Safety during arrests. These monies are either returned to victims, the arrested party, or forfeited to the County.

The following agency funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders and state law:

- Clerk of Superior Court
- State Court
- Juvenile Court
- State Traffic Court
- Probate Court
- Magistrate Court
- State Court Probation
- Magistrate Court Ordinance Division

DEKALB COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2020
(in thousands of dollars)

ASSETS	Tax Commissioner	Sheriff	Clerk of Superior Court	State Court	Juvenile Court	State Traffic Court
Cash and cash equivalents	\$ 24,419	\$ 6,746	\$ 13,389	\$ 2,557	\$ 9	\$ 101
Taxes receivable	122,048	-	-	-	-	-
Receivables	-	5	11	201	1	-
Total assets	146,467	6,751	13,400	2,758	10	101
LIABILITIES						
Due to others	21,090	1,168	7,901	226	-	101
Uncollected taxes	122,048	-	-	-	-	-
Total liabilities	143,138	1,168	7,901	226	-	101
NET POSITION						
Restricted:						
Individuals, organizations, and other governments	3,329	5,583	5,499	2,532	10	-
Total net position	\$ 3,329	\$ 5,583	\$ 5,499	\$ 2,532	\$ 10	\$ -

DEKALB COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2020
(in thousands of dollars)

(continued)

ASSETS	Probate Court	Magistrate Court	State Court Probation	Seized Property	Magistrate Court Ordinance Division	Total
Cash and cash equivalents	\$ 269	\$ 959	\$ 519	\$ 1,560	\$ 15	\$ 50,543
Taxes receivable	-	-	-	-	-	122,048
Receivables	-	4	-	-	-	222
Total assets	269	963	519	1,560	15	172,813
LIABILITIES						
Due to others	231	22	519	-	15	31,273
Uncollected taxes	-	-	-	-	-	122,048
Total liabilities	231	22	519	-	15	153,321
NET POSITION						
Restricted:						
Individuals, organizations, and other governments	38	941	-	1,560	-	19,492
Total net position	\$ 38	\$ 941	\$ -	\$ 1,560	\$ -	\$ 19,492

**DEKALB COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN
FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2020
(in thousands of dollars)**

	<u>Tax Commissioner</u>	<u>Sheriff</u>	<u>Clerk of Superior Court</u>	<u>State Court</u>	<u>Juvenile Court</u>	<u>State Traffic Court</u>
ADDITIONS						
Taxes	\$ 2,458,343	\$ -	\$ 7,162	\$ -	\$ -	\$ -
Fines and fees	-	481	39,720	10,034	35	4,812
Criminal and civil bonds	-	1,682	-	2,051	-	-
Total additions	<u>2,458,343</u>	<u>2,163</u>	<u>46,882</u>	<u>12,085</u>	<u>35</u>	<u>4,812</u>
DEDUCTIONS						
Taxes and fees paid to other governments	828,704	-	30,620	-	-	-
Payments to Board of Commissioners	1,630,972	-	5,180	4,024	-	-
Other custodial disbursements	-	1,365	10,368	7,786	36	4,812
Total deductions	<u>2,459,676</u>	<u>1,365</u>	<u>46,168</u>	<u>11,810</u>	<u>36</u>	<u>4,812</u>
Net increase (decrease) in fiduciary net position	(1,333)	798	714	275	(1)	-
Net position, beginning of year, as restated	<u>4,662</u>	<u>4,785</u>	<u>4,785</u>	<u>2,257</u>	<u>11</u>	<u>-</u>
Net position, end of year	<u>\$ 3,329</u>	<u>\$ 5,583</u>	<u>\$ 5,499</u>	<u>\$ 2,532</u>	<u>\$ 10</u>	<u>\$ -</u>

**DEKALB COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN
FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2020
(in thousands of dollars)**

(continued)

	Probate Court	Magistrate Court	State Court Probation	Seized Property	Magistrate Court Ordinance Division	Total
ADDITIONS						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,465,505
Fines and fees	1,779	5,276	1,591	237	366	64,331
Criminal and civil bonds	-	2,060	-	-	-	5,793
Total additions	<u>1,779</u>	<u>7,336</u>	<u>1,591</u>	<u>237</u>	<u>366</u>	<u>2,535,629</u>
DEDUCTIONS						
Taxes and fees paid to other governments	870	-	-	-	-	860,194
Payments to Board of Commissioners	-	-	-	-	-	1,640,176
Other custodial disbursements	908	7,565	1,591	72	366	34,869
Total deductions	<u>1,778</u>	<u>7,565</u>	<u>1,591</u>	<u>72</u>	<u>366</u>	<u>2,535,239</u>
Net increase (decrease) in fiduciary net position	1	(229)	-	165	-	390
Net position, beginning of year, as restated	<u>37</u>	<u>1,170</u>	<u>-</u>	<u>1,395</u>	<u>-</u>	<u>19,102</u>
Net position, end of year	<u>\$ 38</u>	<u>\$ 941</u>	<u>\$ -</u>	<u>\$ 1,560</u>	<u>\$ -</u>	<u>\$ 19,492</u>

DEKALB COUNTY, GEORGIA
CAPITAL PROJECTS SPECIAL PURPOSE LOCAL OPTION SALES TAX FUNDS
DECEMBER 31, 2020

SPLOST Schedule:

2017 SPLOST

In November 2017, DeKalb County voters approved a referendum to implement a one-cent SPLOST. The purpose of the SPLOST is to fund specified capital projects for both the county government and all municipalities within the county. Unlike other SPLOST programs in the state, the DeKalb SPLOST contains a requirement that 85 percent of the funding generated must be spent on transportation-related or public safety projects. The remaining 15 percent may be used to repair any other existing capital assets. The county and city governments share the SPLOST revenue on a per capita basis between the unincorporated area and each municipality, excluding Atlanta in DeKalb.

DEKALB COUNTY, GEORGIA

Schedule of Projects Funded Through Special Purpose Local Option Sales Tax
For the fiscal year ended December 31, 2020

SPLOST 2017	Original Estimated Cost	Current Estimated Cost	Expenditures			Percentage of Completion
			Prior Years	Current Year	Total	
Public Safety Facilities and Related Capital Equipments						
Replace existing fire station(s) and construct new fire stations(s) and related capital equipments	\$ 41,151,612	\$ 41,151,612	\$ -	\$ -	\$ -	0.0%
Replace fire stations and related equipments	3,100,000	3,100,000	-	-	-	0.0%
Upgrade fire radio system	1,500,000	1,499,471	1,468,171	-	1,468,171	97.9%
Purchase quick response units	2,000,000	1,989,669	1,989,669	-	1,989,669	100.0%
Repair and replace police precinct(s) and public safety facilities	2,856,675	2,856,675	440,904	313,104	754,008	26.4%
Police vehicles	5,606,300	5,606,300	5,457,509	-	5,457,509	97.3%
Repair and replace Bobby Burgess building	27,300,000	27,300,000	-	-	-	0.0%
Planning and design for public safety	1,200,000	1,200,000	-	-	-	0.0%
Totals	84,714,587	84,703,727	9,356,253	313,104	9,669,357	11.42%
Transportation Purposes						
Road resurfacing	151,250,000	151,250,000	-	5,006,931	-	0.00%
Federal and state transportation projects matching funds	25,550,000	25,550,000	109,860	589,178	699,038	2.74%
Pedestrians improvements	14,450,000	14,450,000	-	174,472	174,472	1.21%
Transportation enhancements	9,000,000	9,000,000	-	-	-	0.00%
Multi Use trails	7,000,000	7,000,000	-	-	-	0.00%
Bridge repairs and improvements	7,000,000	7,000,000	-	-	-	0.00%
Sidewalks to schools, transit and other locations	4,000,000	4,000,000	-	-	-	0.00%
Traffic signals improvements	2,350,000	2,350,000	-	-	-	0.00%
Community improvement district meeting	1,500,000	1,500,000	-	-	-	0.00%
Corridor beautification	1,250,000	1,250,000	-	-	-	0.00%
Public transportation shelters	150,000	150,000	-	-	-	0.00%
Transportation project management	9,701,074	9,701,074	3,493,272	2,200,648	5,693,920	58.69%
Commission district transportation project	7,056,673	7,056,673	-	-	-	0.00%
Totals	240,257,747	240,257,747	3,603,132	7,971,229	6,567,430	2.73%
Repairs of Capital Outlay Projects						
Parks and Recreation Repairs						
Athletic fields	11,650,000	11,650,000	-	-	-	0.00%
Renovate athletic and recreation facilities	8,400,000	8,400,000	-	916,781	916,781	10.91%
Parks and Playgrounds areas	6,900,000	6,900,000	-	46,470	46,470	0.67%
Pools and other aquatics facilities	3,950,000	3,950,000	-	-	-	0.00%
Resurfacing trails and paved areas	3,000,000	3,000,000	1,142,557	-	1,142,557	38.09%
Golf courses	1,000,000	1,000,000	1,000,000	-	1,000,000	100.00%
Tennis court resurfacing	2,150,000	2,150,000	-	-	-	0.00%
Steam bank restoration/drainage and stormwater improvement	200,000	200,000	200,000	-	200,000	100.00%
Totals	37,250,000	37,250,000	2,342,557	963,251	3,305,808	8.87%
General Repairs						
County courthouse administrative complex including parking	16,500,000	15,500,000	241,990	-	241,990	1.56%
General senior center repairs	1,000,000	1,000,000	-	212,871	212,871	21.29%
Repair of county owned health care facilities	1,000,000	1,000,000	79,581	723,186	802,767	80.28%
General library repairs	1,500,000	1,500,000	35,689	615,233	650,922	43.39%
Totals	20,000,000	19,000,000	357,260	1,551,290	1,908,550	10.05%
Totals	57,250,000	56,250,000	357,260	2,514,541	1,908,550	3.39%
General Administration						
General administrative costs of all projects on project list	5,570,854	5,391,024	690,232	1,198,649	1,888,881	35.04%
Operating supplies	20,000	200,000	14,859	902	15,761	7.88%
General administrative cost staff	229,790	229,790	100,509	76,839	177,348	77.18%
Totals	5,820,644	5,820,814	805,600	1,276,390	2,081,990	35.77%
Totals	\$ 388,042,978	\$ 387,032,288	\$ 14,122,245	12,075,264	\$ 20,227,327	5.23%
			Non-SPLOST expenditures	4,116,632		
			Total SPLOST fund expenditures	\$ 16,191,896		

Note: 2017 SPLOST expenditures during 2020 in the County's audited financial statements include an additional \$4,117 (in thousands) in state and local non-SPLOST funding that is not reflected in the accompanying SPLOST schedule.

**DEKALB COUNTY, GEORGIA
STATISTICAL SECTION**

Statistical Section (Unaudited)

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These tables reflect social and economic data, financial trends, and the fiscal capacity of the government. The information in this section is presented as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the County's overall financial health.

Contents

	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	132-137
Revenue Capacity These schedules contain trend information to help the reader assess the County's most significant local revenue source, the property tax.	138-143
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current debt and the County's ability to issue additional debt in the future.	144-150
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	151 and 152
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	153-157
Disclosure Information Watershed These schedules contain disclosures of certain statistical data as it pertains to various series of water and sewerage bonds.	158-171

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Comments Relative to the Statistical Section

The following statistical tables that are recommended for inclusion by the Government Finance Officer's Association are not included for the reasons stated below:

Special Assessment Collections – Last Ten Fiscal Years (The County has no special assessments for the past ten years related to any debt for which the County is obligated in some manner.)

DeKalb County, Georgia
Net Position by Component
Last Ten Years
(in thousands of dollars)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Governmental activities:										
Net investment in capital assets	\$ 945,144	\$ 927,167	\$ 898,800	\$ 868,377	\$ 888,726	\$ 877,672	\$ 1,090,430	\$ 1,047,927	\$ 1,044,929	\$ 1,037,278
Restricted	190,256	146,715	128,043	80,830	74,480	69,890	53,906	66,183	59,158	97,738
Unrestricted (deficit)	(1,351,308)	(1,299,454)	(1,236,458)	(1,177,878)	(1,088,491)	(1,016,269)	(975,294)	(464,929)	(450,678)	(482,697)
Total governmental activities net position	<u>\$ (215,908)</u>	<u>\$ (225,572)</u>	<u>\$ (209,615)</u>	<u>\$ (228,671)</u>	<u>\$ (125,285)</u>	<u>\$ (68,707)</u>	<u>\$ 169,042</u>	<u>\$ 649,181</u>	<u>\$ 653,409</u>	<u>\$ 652,319</u>
Business-type activities:										
Net investment in capital assets	\$ 1,652,819	\$ 1,570,950	\$ 1,396,302	\$ 1,281,203	\$ 1,207,317	\$ 1,151,933	\$ 1,032,534	\$ 959,554	\$ 935,528	\$ 924,553
Restricted	33,380	33,266	36,165	35,273	23,399	22,537	34,293	32,344	33,977	1,497
Unrestricted (deficit)	(111,198)	(57,995)	118,130	208,316	39,664	30,764	(60,133)	93,382	50,421	27,199
Total business-type activities net position	<u>\$ 1,575,001</u>	<u>\$ 1,546,221</u>	<u>\$ 1,550,597</u>	<u>\$ 1,524,792</u>	<u>\$ 1,270,380</u>	<u>\$ 1,205,234</u>	<u>\$ 1,006,694</u>	<u>\$ 1,085,280</u>	<u>\$ 1,019,926</u>	<u>\$ 953,249</u>
Primary government:										
Net investment in capital assets	\$ 2,597,963	\$ 2,498,117	\$ 2,295,102	\$ 2,149,580	\$ 2,096,043	\$ 2,029,605	\$ 2,122,964	\$ 2,007,481	\$ 1,980,457	\$ 1,961,831
Restricted	223,636	179,981	164,208	116,103	97,879	92,427	88,199	98,527	93,135	99,235
Unrestricted (deficit)	(1,462,506)	(1,357,449)	(1,118,328)	(969,562)	(1,048,827)	(985,505)	(1,035,427)	(371,547)	(400,257)	(455,498)
Total primary government net position	<u>\$ 1,359,093</u>	<u>\$ 1,320,649</u>	<u>\$ 1,340,982</u>	<u>\$ 1,296,121</u>	<u>\$ 1,145,095</u>	<u>\$ 1,136,527</u>	<u>\$ 1,175,736</u>	<u>\$ 1,734,461</u>	<u>\$ 1,673,335</u>	<u>\$ 1,605,568</u>

Source: DeKalb County Finance Department

Notes: In 2016, there was a significant reduction in the tax digest which resulted in decreased revenues for the year and a decrease in governmental activities net position. Also, increases in the County's net pension liability and net OPEB liability resulted in a further decrease in governmental activities net position. The 2018 column was restated as a result of a prior period adjustment to correct errors in prior year balances related to Watershed unbilled revenues.

DeKalb County, Georgia
Changes in Net Position
Last Ten Years
(in thousands of dollars)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Expenses										
Governmental activities:										
General government	\$ 206,723	\$ 91,675	\$ 84,612	\$ 83,717	\$ 70,135	\$ 74,834	\$ 56,816	\$ 85,506	\$ 102,058	\$ 116,416
Public safety	246,484	257,585	212,903	222,700	216,570	220,031	222,644	188,406	207,778	228,126
Civil and criminal court system	205,988	209,497	189,642	191,044	190,957	178,613	186,353	165,531	160,553	182,245
Planning & development	29,497	28,612	20,697	20,143	25,094	24,355	20,863	4,614	4,202	4,512
Public works	54,315	65,961	45,440	56,466	46,924	46,884	42,148	41,451	40,427	38,102
Human and community development	-	-	-	-	-	-	-	10,810	12,121	16,469
Parks and recreation	28,867	31,638	29,166	25,300	25,015	23,957	31,346	14,235	13,855	15,793
Library	29,853	31,742	50,589	22,338	19,188	13,841	8,964	15,074	15,195	15,557
Health and welfare	41,757	42,497	43,126	37,711	37,468	32,495	26,024	31,628	34,633	36,443
Bond issuance expense	-	-	-	-	-	-	-	-	-	-
Interest on long-term debt	8,992	9,490	11,422	11,888	10,556	15,038	15,654	16,768	18,468	20,405
Total governmental activities expenses	<u>852,476</u>	<u>768,697</u>	<u>687,597</u>	<u>671,307</u>	<u>641,907</u>	<u>630,048</u>	<u>610,812</u>	<u>574,023</u>	<u>609,290</u>	<u>674,068</u>
Business-type activities:										
Water	108,512	100,903	110,342	94,101	83,313	86,482	76,196	78,078	78,412	95,633
Sewer	138,105	128,416	140,440	119,770	106,017	110,054	96,950	99,373	99,798	121,713
Sanitation	61,390	100,108	78,536	65,871	79,935	85,181	76,335	65,864	68,834	73,335
DeKalb Peachtree Airport	4,011	4,214	4,165	4,319	4,232	4,178	4,257	4,617	4,140	4,205
Stormwater utility	23,761	20,222	20,582	21,188	18,250	18,963	15,685	12,329	15,560	17,356
Total business-type activities expenses	<u>335,779</u>	<u>353,863</u>	<u>354,065</u>	<u>305,249</u>	<u>291,747</u>	<u>304,858</u>	<u>269,423</u>	<u>260,261</u>	<u>266,744</u>	<u>312,242</u>
Total primary government expenses	<u>\$ 1,188,255</u>	<u>\$ 1,122,560</u>	<u>\$ 1,041,662</u>	<u>\$ 976,556</u>	<u>\$ 933,654</u>	<u>\$ 934,906</u>	<u>\$ 880,235</u>	<u>\$ 834,284</u>	<u>\$ 876,034</u>	<u>\$ 986,310</u>
Program Revenues										
Governmental activities:										
Charges for services:										
Civil and criminal court system	\$ 14,463	\$ 22,084	\$ 22,195	\$ 23,503	\$ 22,937	\$ 23,010	\$ 33,411	\$ 41,309	\$ 43,444	\$ 43,135
Public safety	17,352	18,770	21,321	23,373	22,389	17,729	14,126	17,992	29,952	17,865
General government	28,803	30,464	31,045	39,312	26,739	15,421	45,415	33,911	36,110	30,078
Other activities	10,707	15,518	15,232	15,945	15,800	35,391	18,885	12,189	10,937	14,873
Operating grants and contributions	136,124	37,920	24,684	22,846	20,034	28,001	27,151	25,832	28,492	48,964
Capital grants and contributions	14,618	9,035	11,008	10,366	12,000	19,157	2,054	29,281	3,983	12,164
Total governmental activities program revenues	<u>222,067</u>	<u>133,791</u>	<u>125,485</u>	<u>135,345</u>	<u>119,899</u>	<u>138,709</u>	<u>141,042</u>	<u>160,514</u>	<u>152,918</u>	<u>167,079</u>
Business-type activities:										
Charges for services:										
Water	110,441	103,801	116,908	73,907	74,637	105,092	108,474	104,154	105,389	97,565
Sewer	140,562	132,111	146,179	165,208	177,460	151,231	154,748	132,560	134,132	124,173
Sanitation	73,012	70,276	68,710	67,438	65,006	64,032	64,431	65,385	69,442	64,071
Other activities	21,247	20,556	20,811	20,438	19,779	20,431	23,956	21,587	23,761	24,746
Capital grants and contributions	20,213	18,036	23,205	20,623	19,104	10,947	7,896	898	202	4,475
Total business-type activities program revenues	<u>365,475</u>	<u>344,780</u>	<u>375,813</u>	<u>347,614</u>	<u>355,986</u>	<u>351,733</u>	<u>359,505</u>	<u>332,926</u>	<u>315,030</u>	<u>283,707</u>
Total primary governmental program revenues	<u>\$ 587,542</u>	<u>\$ 478,571</u>	<u>\$ 501,298</u>	<u>\$ 482,959</u>	<u>\$ 475,885</u>	<u>\$ 490,442</u>	<u>\$ 500,547</u>	<u>\$ 485,844</u>	<u>\$ 482,109</u>	<u>\$ 439,600</u>

DeKalb County, Georgia
Changes in Net Position
Last Ten Years
(in thousands of dollars)
(continued)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Net (Expense)/Revenue										
Governmental activities	\$ (630,409)	\$ (634,906)	\$ (562,112)	\$ (535,962)	\$ (522,008)	\$ (491,339)	\$ (469,770)	\$ (413,509)	\$ (456,372)	\$ (506,989)
Business-type activities	29,696	(9,083)	21,748	42,365	64,239	46,875	90,082	72,665	48,286	(28,535)
Total primary government net expense	<u>\$ (600,713)</u>	<u>\$ (643,989)</u>	<u>\$ (540,364)</u>	<u>\$ (493,597)</u>	<u>\$ (457,769)</u>	<u>\$ (444,464)</u>	<u>\$ (379,688)</u>	<u>\$ (340,844)</u>	<u>\$ (408,086)</u>	<u>\$ (535,524)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes:										
Property tax	\$ 373,837	\$ 353,248	\$ 339,006	\$ 329,845	\$ 296,138	\$ 308,830	\$ 264,542	\$ 268,780	\$ 264,886	\$ 289,690
Sales tax	190,091	189,760	165,293	94,436	92,014	93,138	89,159	90,165	102,703	98,839
Other taxes	72,899	73,737	73,465	66,020	74,417	71,128	65,836	42,774	82,858	75,914
Unrestricted investment earnings	777	1,671	1,516	266	831	235	198	3,834	7,015	9,093
Unrestricted grants and contributions	174	539	273	246	947	179	-	-	-	-
Gain on sale of capital assets	-	-	-	-	1,038	-	3	3,713	-	-
Miscellaneous	251	249	-	-	-	-	-	-	-	-
Transfers	2,044	(255)	1,615	6,322	822	(219,920)	593	(300)	-	(5,975)
Total governmental activities	<u>640,073</u>	<u>618,949</u>	<u>581,168</u>	<u>497,135</u>	<u>466,207</u>	<u>253,590</u>	<u>420,331</u>	<u>408,966</u>	<u>457,462</u>	<u>467,561</u>
Business-type activities:										
Unrestricted investment earnings	782	4,452	5,377	3,481	1,499	810	810	731	495	216
Gain on sale of capital assets	346	-	295	5,937	230	-	1,147	-	-	-
Transfers	(2,044)	255	(1,615)	(6,322)	(822)	150,844	(593)	300	-	5,975
Total business-type activities	<u>(916)</u>	<u>4,707</u>	<u>4,057</u>	<u>3,096</u>	<u>907</u>	<u>151,654</u>	<u>1,364</u>	<u>1,031</u>	<u>495</u>	<u>6,191</u>
Total primary government	<u>\$ 639,157</u>	<u>\$ 623,656</u>	<u>\$ 585,225</u>	<u>\$ 500,231</u>	<u>\$ 467,114</u>	<u>\$ 405,244</u>	<u>\$ 421,695</u>	<u>\$ 409,997</u>	<u>\$ 457,957</u>	<u>\$ 473,752</u>
Change in Net Position										
Governmental activities:	\$ 9,664	\$ (15,957)	\$ 19,056	\$ (38,827)	\$ (55,801)	\$ (237,749)	\$ (49,439)	\$ (4,543)	\$ 1,090	\$ (39,428)
Business-type activities:	28,780	(4,376)	25,805	45,461	65,146	198,529	91,446	73,696	48,781	(22,344)
Total primary government change in net position	<u>\$ 38,444</u>	<u>\$ (20,333)</u>	<u>\$ 44,861</u>	<u>\$ 6,634</u>	<u>\$ 9,345</u>	<u>\$ (39,220)</u>	<u>\$ 42,007</u>	<u>\$ 69,153</u>	<u>\$ 49,871</u>	<u>\$ (61,772)</u>

Notes: In 2016, there was a significant reduction in the tax digest which resulted in decreased revenues for the year. Increases in the County's net pension liability and net OPEB liability contributed to the increase in governmental activities expenses. The 2018 column for business-type activities was restated as a result of a prior period adjustment to correct errors in prior year balances related to Watershed unbilled revenues.

DeKalb County, Georgia
Fund Balances of Governmental Funds
Last Ten Years
(in thousands of dollars)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
General Fund:										
Nondisposable	\$ 6,457	\$ 5,538	\$ 5,057	\$ 1,527	\$ 3,160	\$ 9,768	\$ 9,462	\$ 19	\$ 4,897	\$ 92
Restricted	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	18,461	22,010	1,363	17,871	-	4,165
Unassigned (deficit)	68,959	73,293	63,034	47,564	19,797	19,230	13,166	3,114	5,114	(22,708)
Total General Fund	<u>75,416</u>	<u>78,831</u>	<u>68,091</u>	<u>49,091</u>	<u>41,418</u>	<u>51,008</u>	<u>23,991</u>	<u>21,004</u>	<u>10,011</u>	<u>(18,451)</u>
All Other Governmental Funds:										
Nondisposable	-	-	-	-	7,085	7,523	5,435	-	-	-
Restricted	173,430	144,107	123,314	87,734	89,791	80,899	110,407	128,122	144,916	166,152
Committed	52,148	60,145	57,696	62,238	47,585	32,007	33,236	36,529	19,632	19,165
Unassigned (deficit)	(446)	(2)	(738)	-	(8,292)	(8,787)	(6,525)	(8,997)	(13,972)	(10,546)
Total all other governmental funds	<u>225,132</u>	<u>204,250</u>	<u>180,272</u>	<u>149,972</u>	<u>136,169</u>	<u>111,642</u>	<u>142,553</u>	<u>155,654</u>	<u>150,576</u>	<u>174,771</u>
Total governmental funds	<u>\$ 300,548</u>	<u>\$ 283,081</u>	<u>\$ 248,363</u>	<u>\$ 199,063</u>	<u>\$ 177,587</u>	<u>\$ 162,650</u>	<u>\$ 166,544</u>	<u>\$ 176,658</u>	<u>\$ 160,587</u>	<u>\$ 156,320</u>

Notes:

DeKalb County adopted and implemented GASB 54 in 2011.

DeKalb County, Georgia
Changes in Fund Balances of Governmental Funds
Last Ten Years
(in thousands of dollars)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Revenues By Source:										
Taxes	\$ 625,491	\$ 615,269	\$ 573,540	\$ 499,682	\$ 456,183	\$ 470,706	\$ 421,509	\$ 401,256	\$ 427,328	\$ 452,445
Licenses and permits	17,379	21,862	22,133	26,725	24,615	26,641	28,560	27,358	32,302	27,216
Use of money and property	-	-	-	-	-	-	-	3,853	8,203	8,563
Investment income, contributions	7,411	2,983	1,768	310	831	235	685	-	-	-
Intergovernmental	139,254	44,907	32,941	32,175	28,351	37,026	29,076	50,932	33,621	60,409
Fines and forfeitures	13,936	20,285	20,237	21,389	20,548	20,682	29,782	36,864	37,453	36,993
Charges for services	34,121	37,413	35,185	34,296	33,652	33,489	30,316	49,182	51,495	33,915
Miscellaneous	5,625	6,597	13,140	13,495	12,829	10,918	21,736	24,297	18,910	25,834
Total revenues	<u>843,217</u>	<u>749,316</u>	<u>698,944</u>	<u>628,072</u>	<u>577,009</u>	<u>599,697</u>	<u>561,664</u>	<u>593,742</u>	<u>609,312</u>	<u>645,375</u>
Expenditures By Function:										
General government	\$ 194,770	\$ 72,007	\$ 74,158	\$ 68,574	\$ 57,000	\$ 58,688	\$ 49,621	\$ 101,072	\$ 91,447	\$ 89,191
Public safety	219,060	208,878	198,687	190,517	181,190	194,862	204,012	167,706	190,578	184,213
Civil and criminal court system	192,215	188,158	179,147	172,205	168,264	162,574	153,446	148,255	148,312	146,698
Planning and development	27,282	25,629	19,386	18,603	22,788	23,516	20,481	4,118	3,915	3,642
Public works	29,326	31,434	29,514	27,162	27,465	25,510	21,150	19,914	19,228	19,095
Human and community development	-	-	-	-	-	-	-	9,780	11,296	13,533
Parks and recreation	21,473	23,079	22,128	19,114	19,857	19,187	21,074	10,660	10,669	15,363
Library	22,212	21,876	19,246	17,136	15,460	14,165	13,298	12,093	12,230	12,064
Health and welfare	39,239	39,625	37,819	36,339	35,813	32,553	24,646	30,871	34,437	35,221
Debt service:										
Bond issuance cost	-	-	-	-	1,458	725	-	901	-	-
Interest	8,870	10,135	11,275	11,869	9,374	13,230	14,678	18,984	19,059	19,942
Principal	30,859	29,845	23,439	18,177	15,647	25,066	25,841	29,340	29,698	29,493
Capital outlays	49,584	66,400	39,687	40,376	37,346	36,662	22,197	30,540	34,176	56,718
Total expenditures	<u>834,890</u>	<u>717,066</u>	<u>654,486</u>	<u>620,072</u>	<u>591,662</u>	<u>606,738</u>	<u>570,444</u>	<u>584,234</u>	<u>605,045</u>	<u>625,173</u>
Excess (deficiency) of revenues over (under) expenditures	8,327	32,250	44,458	8,000	(14,653)	(7,041)	(8,780)	9,508	4,267	(60,188)
Other Financing Sources (Uses)										
Proceeds from sale of capital assets	343	1	3,227	6	11,936	-	3	5,089	-	-
Issuance of refunding bonds	-	-	-	-	143,355	60,140	-	76,970	-	7,945
Issuance of certificate of participation note	-	-	-	-	12,490	-	-	-	-	-
Premium on bond issuance	-	-	-	-	24,926	4,179	-	6,381	-	-
Issuance of financed purchase	6,753	-	-	-	-	-	-	-	-	-
Issuance of notes payable	-	-	-	5,697	2,500	-	-	-	-	-
Payments of refunded bond escrow agents	-	-	-	-	(167,080)	(62,314)	-	(81,577)	-	-
Transfers in	36,266	37,051	36,579	59,791	92,347	94,823	79,926	99,495	87,039	102,798
Transfers out	(34,222)	(34,584)	(34,964)	(53,397)	(90,107)	(93,681)	(79,333)	(99,795)	(87,039)	(90,491)
Total other financing sources (uses)	<u>9,140</u>	<u>2,468</u>	<u>4,842</u>	<u>12,097</u>	<u>30,367</u>	<u>3,147</u>	<u>596</u>	<u>6,563</u>	<u>-</u>	<u>20,252</u>
Net change in fund balance	<u>\$ 17,467</u>	<u>\$ 34,718</u>	<u>\$ 49,300</u>	<u>\$ 20,097</u>	<u>\$ 15,714</u>	<u>\$ (3,894)</u>	<u>\$ (8,184)</u>	<u>\$ 16,071</u>	<u>\$ 4,267</u>	<u>\$ (39,936)</u>
Debt service as a percentage of noncapital expenditures	5.0%	5.8%	5.7%	4.5%	6.7%	7.4%	8.9%	8.6%	8.7%	9.3%

Source: DeKalb County Finance Department

DeKalb County, Georgia
Operating Revenues, Expenses, and Income of Enterprise Funds
Last Ten Years
(in thousands of dollars)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Watershed System Fund:										
Operating revenues	\$ 251,003	\$ 235,912	\$ 263,087	\$ 239,115	\$ 252,097	\$ 256,323	\$ 263,222	\$ 236,714	\$ 239,521	\$ 221,738
Operating expenses	209,955	192,108	210,277	188,869	166,081	169,194	150,945	153,723	157,343	190,894
Operating income	<u>\$ 41,048</u>	<u>\$ 43,804</u>	<u>\$ 52,810</u>	<u>\$ 50,246</u>	<u>\$ 86,016</u>	<u>\$ 87,129</u>	<u>\$ 112,277</u>	<u>\$ 82,991</u>	<u>\$ 82,178</u>	<u>\$ 30,844</u>
Sanitation Fund:										
Operating revenues	\$ 73,012	\$ 70,276	\$ 68,710	\$ 67,438	\$ 65,006	\$ 64,035	\$ 64,431	\$ 65,385	\$ 69,442	\$ 68,796
Operating expenses	61,494	100,576	78,154	65,941	81,057	86,172	78,447	67,162	69,891	70,784
Operating income (loss)	<u>\$ 11,518</u>	<u>\$ (30,300)</u>	<u>\$ (9,444)</u>	<u>\$ 1,497</u>	<u>\$ (16,051)</u>	<u>\$ (22,137)</u>	<u>\$ (14,016)</u>	<u>\$ (1,777)</u>	<u>\$ (449)</u>	<u>\$ (1,988)</u>
DeKalb Peachtree Airport Fund:										
Operating revenues	\$ 5,932	\$ 6,327	\$ 5,987	\$ 5,790	\$ 5,056	\$ 5,508	\$ 7,766	\$ 5,508	\$ 5,960	\$ 5,197
Operating expenses	4,024	4,252	4,140	4,326	4,316	4,250	4,408	4,708	4,249	4,060
Operating income	<u>\$ 1,908</u>	<u>\$ 2,075</u>	<u>\$ 1,847</u>	<u>\$ 1,464</u>	<u>\$ 740</u>	<u>\$ 1,258</u>	<u>\$ 3,358</u>	<u>\$ 800</u>	<u>\$ 1,711</u>	<u>\$ 1,137</u>
Stormwater Utility Fund:										
Operating revenues	\$ 15,315	\$ 14,229	\$ 14,824	\$ 14,648	\$ 15,059	\$ 14,923	\$ 16,190	\$ 16,079	\$ 17,801	\$ 18,317
Operating expenses	23,799	20,332	20,507	21,212	17,886	19,178	16,137	12,572	15,799	16,752
Operating income (loss)	<u>\$ (8,484)</u>	<u>\$ (6,103)</u>	<u>\$ (5,683)</u>	<u>\$ (6,564)</u>	<u>\$ (2,827)</u>	<u>\$ (4,255)</u>	<u>\$ 53</u>	<u>\$ 3,507</u>	<u>\$ 2,002</u>	<u>\$ 1,565</u>

Source: DeKalb County Finance Department

DeKalb County, Georgia
Assessed and Estimated Actual Value of Taxable Property (unaudited)
Last Ten Years
(in millions of dollars)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
General Purposes and Bond Retirement:										
Real property:										
Assessed value	\$ 33,255	\$ 31,425	\$ 28,883	\$ 25,540	\$ 23,547	\$ 21,509	\$ 19,028	\$ 17,422	\$ 17,208	\$ 19,161
Estimated market value	83,138	78,563	72,208	63,850	58,868	53,773	47,570	43,555	43,020	47,903
Personal property:										
Assessed value	1,907	1,862	1,791	1,785	1,778	1,816	1,778	1,740	1,688	1,623
Estimated market value	4,768	4,655	4,478	4,462	4,445	4,540	4,445	4,350	4,220	4,058
Motor vehicle and mobile homes:										
Assessed value	187	246	315	548	621	851	1,231	1,469	1,362	1,318
Estimated market value	468	615	788	1,370	1,553	2,128	3,078	3,673	3,405	3,295
Privately owned public utilities:										
Assessed value	474	451	437	415	421	397	374	380	433	377
Estimated market value	1,185	1,128	1,093	1,038	1,053	993	935	950	1,083	943
Total value for bond retirement (gross):										
Assessed value	\$ 35,823	\$ 33,984	\$ 31,426	\$ 28,288	\$ 26,367	\$ 24,573	\$ 22,411	\$ 21,011	\$ 20,691	\$ 22,479
Estimated market value	\$ 89,558	\$ 84,960	\$ 78,565	\$ 70,719	\$ 65,918	\$ 61,433	\$ 56,028	\$ 52,528	\$ 51,728	\$ 56,198
Ratio of Total Assessed Value to Total Estimated Market Value	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Homestead Exemption	\$ 4,474	\$ 4,282	\$ 3,647	\$ 3,109	\$ 2,852	\$ 2,377	\$ 1,900	\$ 1,682	\$ 1,657	\$ 1,675
Exemption for Bond Purposes	\$ -	\$ -	\$ 2,831	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Freeport Exemption	\$ 240	\$ 268	\$ 239	\$ 246	\$ 264	\$ 258	\$ 263	\$ 270	\$ 260	\$ 231
Net Assessed Value for General Purposes	\$ 31,109	\$ 29,434	\$ 24,709	\$ 24,932	\$ 23,251	\$ 21,938	\$ 20,248	\$ 19,059	\$ 18,774	\$ 20,573
Total Direct Tax Rate	\$ 43.89	\$ 43.89	\$ 43.99	\$ 44.09	\$ 44.19	\$ 44.59	\$ 45.29	\$ 45.34	\$ 45.39	\$ 44.44

Note: Assessments are made as of January 1 of each year. Tax rates are per \$1,000 of assessed value.

Source: DeKalb County Finance Department; DeKalb County Tax Commissioner

Source: DeKalb County Finance Department; DeKalb County Tax Assessors

DeKalb County, Georgia
Property Tax Rates and Levies (unaudited)
Last Ten Years

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Property Tax Rates Per \$1,000										
Real and Personal Property:										
County:										
General	\$ 9.37	\$ 9.30	\$ 9.64	\$ 8.69	\$ 8.76	\$ 10.39	\$ 8.22	\$ 10.71	\$ 10.43	\$ 10.43
Special tax district - designated services:										
Avondale	-	-	-	-	0.53	0.37	0.27	0.19	0.16	0.16
Chamblee	-	-	-	-	-	0.37	0.27	0.19	0.16	0.16
Clarkston	-	-	-	-	0.53	0.37	0.27	0.19	0.16	0.16
Decatur	-	-	-	-	0.53	0.37	0.27	0.19	0.16	0.16
Doraville	-	-	-	-	0.53	0.37	0.27	0.19	0.16	0.16
Lithonia	0.10	0.14	0.17	0.12	0.85	0.58	0.47	0.35	0.30	0.30
Pine Lake	0.10	0.14	0.17	0.12	0.85	0.58	0.47	0.35	0.30	0.30
Stonecrest	0.98	-	-	-	-	-	-	-	-	-
Stone Mountain	-	-	-	-	0.53	0.37	0.27	0.19	0.16	0.16
Tucker	0.98	1.24	2.23	2.41	2.30					
Unincorporated	2.12	2.42	2.23	2.41	2.30	1.45	1.46	0.71	0.38	0.38
Police Services										
Avondale	0.06	0.04	0.17	0.18	0.57	0.60	0.62	3.16	1.76	1.76
Chamblee	0.02	0.02	0.07	0.07	0.11	0.16	0.19	0.24	0.13	0.13
Clarkston	0.56	0.67	0.68	0.72	1.87	2.04	2.46	2.62	1.44	1.44
Decatur	0.31	0.02	0.09	0.10	0.21	0.26	0.28	0.33	0.20	0.20
Lithonia	0.58	0.70	0.70	0.75	1.97	2.13	2.58	2.72	1.50	1.50
Pine Lake	0.67	0.80	0.81	0.86	2.37	2.52	3.01	3.16	1.76	1.76
Stonecrest	4.98	-	-	-	-	-	-	-	-	-
Stone Mountain	0.04	0.03	0.13	0.13	0.38	0.42	0.44	0.50	0.31	0.31
Tucker	4.98	4.78	4.80	5.09	5.95					
Unincorporated	4.98	4.78	4.80	5.09	5.95	4.69	6.18	4.25	3.75	3.75
Hospital services	0.64	0.65	0.73	0.74	0.74	0.89	0.80	0.80	0.94	0.94
Fire protection	2.79	2.71	2.69	3.08	2.57	2.75	2.87	2.82	3.29	3.29
Bond retirement and interest	0.35	0.36	0.33	0.37	0.01	0.63	1.67	1.92	2.42	2.42
Total County *	<u>\$ 20.26</u>	<u>\$ 20.22</u>	<u>\$ 20.41</u>	<u>\$ 20.38</u>	<u>\$ 20.33</u>	<u>\$ 20.80</u>	<u>\$ 21.20</u>	<u>\$ 21.21</u>	<u>\$ 21.21</u>	<u>\$ 28.31</u>

* The total County millage rate shown above is for the unincorporated portion of the County which comprises over 81% of the total County. 44.09 stated on pages 132 and 135 reflect the total direct tax rate

Property Tax Levies (In thousands of dollars)

Real and Personal Property:

County:

General	\$ 155,804	\$ 139,075	\$ 149,936	\$ 160,521	\$ 144,958	\$ 166,867	\$ 110,341	\$ 124,876	\$ 126,294	\$ 140,795
Special tax district - designated services	27,641	32,139	27,546	23,175	20,857	13,257	11,120	5,010	3,409	5,136
Police Services	74,450	67,848	59,631	49,248	52,414	40,624	45,421	28,910	31,555	62,111
Hospital services	10,679	9,686	11,294	13,664	12,245	14,293	10,738	9,328	11,382	13,139
Fire protection	70,078	64,577	56,325	50,931	38,169	39,787	34,916	29,960	36,166	36,706
Bond retirement and interest	24,500	24,374	17,753	17,945	11,033	11,524	27,335	28,842	38,187	33,966
Total County	<u>\$ 363,152</u>	<u>\$ 337,699</u>	<u>\$ 322,485</u>	<u>\$ 315,484</u>	<u>\$ 279,676</u>	<u>\$ 286,352</u>	<u>\$ 239,871</u>	<u>\$ 226,926</u>	<u>\$ 246,993</u>	<u>\$ 291,853</u>

DeKalb County, Georgia
Property Tax Rates and Levies (unaudited)
Last Ten Years
(continued)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Property Tax Levies (continued)										
(In thousands of dollars)										
Public Utilities:										
County:										
General	\$ 4,599	\$ 4,414	\$ 4,346	\$ 3,802	\$ 3,600	\$ 4,377	\$ 3,266	\$ 3,655	\$ 3,966	\$ 2,929
Special tax district -										
designated services	578	757	656	688	619	441	423	186	116	122
Police Services	1,582	1,529	1,420	1,465	1,571	1,398	1,764	1,095	1,092	1,500
Hospital services	315	307	327	324	304	375	318	273	357	273
Fire protection	1,194	1,112	1,055	1,163	910	1,012	1,004	832	1,085	767
Bond retirement and interest	382	385	288	308	200	206	517	508	776	512
Total County	<u>\$ 8,650</u>	<u>\$ 8,504</u>	<u>\$ 8,092</u>	<u>\$ 7,750</u>	<u>\$ 7,204</u>	<u>\$ 7,809</u>	<u>\$ 7,292</u>	<u>\$ 6,549</u>	<u>\$ 7,392</u>	<u>\$ 6,103</u>
Motor Vehicle and Mobile Homes:										
County:										
General	\$ 1,451	\$ 1,906	\$ 2,203	\$ 2,867	\$ 4,678	\$ 5,277	\$ 9,412	\$ 13,119	\$ 14,127	\$ 11,391
Special tax district -										
designated services	260	320	436	538	487	657	462	415	681	4,046
Police Services	542	694	933	1,378	1,550	2,751	2,735	3,863	6,949	171
Hospital services	101	144	187	242	402	508	711	1,181	1,326	1,357
Fire protection	389	493	708	773	1,144	1,664	2,303	3,797	3,759	3,248
Bond retirement and interest	56	66	107	150	9	8	23	876	1,289	2,534
Total County	<u>\$ 2,799</u>	<u>\$ 3,623</u>	<u>\$ 4,574</u>	<u>\$ 5,948</u>	<u>\$ 8,270</u>	<u>\$ 10,865</u>	<u>\$ 15,646</u>	<u>\$ 23,251</u>	<u>\$ 28,131</u>	<u>\$ 22,747</u>
Total County Property Tax Levies	<u>\$ 374,601</u>	<u>\$ 349,826</u>	<u>\$ 335,151</u>	<u>\$ 329,182</u>	<u>\$ 295,150</u>	<u>\$ 305,026</u>	<u>\$ 262,809</u>	<u>\$ 256,726</u>	<u>\$ 282,516</u>	<u>\$ 320,703</u>

Source: DeKalb County Finance Department

DeKalb County, Georgia
Total Property Tax Rates - All Direct and Overlapping Governments (unaudited)
Per \$1,000 Assessed Value
Last Ten Years

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
DeKalb County	\$ 43.89	\$ 43.89	\$ 43.99	\$ 44.09	\$ 44.19	\$ 44.59	\$ 45.29	\$ 45.34	\$ 45.39	\$ 44.44
Atlanta	\$ 42.70	\$ 42.65	\$ 42.83	\$ 43.60	\$ 43.70	\$ 45.06	\$ 43.38	\$ 46.31	\$ 47.17	\$ 47.02
Avondale	\$ 46.09	\$ 45.94	\$ 46.53	\$ 46.36	\$ 46.98	\$ 48.75	\$ 47.83	\$ 52.76	\$ 52.41	\$ 51.07
Brookhaven	\$ 40.09	\$ 40.11	\$ 39.70	\$ 39.33	\$ 38.68	\$ -	\$ -	\$ -	\$ -	\$ -
Chamblee	\$ 42.51	\$ 42.37	\$ 42.88	\$ 42.69	\$ 42.44	\$ 44.75	\$ 42.84	\$ 45.29	\$ 47.23	\$ 45.81
Clarkston	\$ 52.69	\$ 52.67	\$ 53.13	\$ 52.83	\$ 54.22	\$ 57.34	\$ 59.82	\$ 59.22	\$ 59.09	\$ 53.76
Decatur	\$ 44.56	\$ 44.51	\$ 43.06	\$ 42.11	\$ 42.55	\$ 42.63	\$ 43.18	\$ 46.08	\$ 46.53	\$ 46.64
Doraville	\$ 45.98	\$ 46.10	\$ 46.56	\$ 45.17	\$ 44.83	\$ 46.69	\$ 45.00	\$ 47.65	\$ 48.70	\$ 47.30
Dunwoody	\$ 39.52	\$ 39.43	\$ 39.70	\$ 39.33	\$ 38.68	\$ 41.19	\$ 40.39	\$ 43.12	\$ 44.00	\$ 40.79
Lithonia	\$ 47.99	\$ 48.91	\$ 48.55	\$ 51.17	\$ 54.51	\$ 57.53	\$ 56.90	\$ 59.40	\$ 57.89	\$ 55.24
Pine Lake	\$ 56.91	\$ 58.57	\$ 59.53	\$ 59.40	\$ 59.53	\$ 62.32	\$ 67.56	\$ 71.79	\$ 63.65	\$ 59.91
Stonecrest	\$ 44.19	\$ 43.89	\$ 43.99	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stone Mountain	\$ 56.28	\$ 57.13	\$ 58.69	\$ 58.62	\$ 59.10	\$ 59.51	\$ 58.69	\$ 67.15	\$ 58.81	\$ 52.90
Tucker	\$ 43.65	\$ 43.61	\$ 43.99	\$ 44.09	\$ 44.19	\$ -	\$ -	\$ -	\$ -	\$ -

Note: Total property tax rates include the taxes for general County government, schools, the State, and any additional taxes levied by the respective cities. All of the above are assessed at 40% of fair market value except Decatur at 50%. No street lights are included in the above rates.

Source: DeKalb County Finance Department

DeKalb County, Georgia
Property Tax Levies and Collections (unaudited)
(County Portion Only)
Last Ten Years
(in thousands of dollars)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Total Tax Levy	\$ 386,464	\$ 368,453	\$ 353,227	\$ 335,318	\$ 298,591	\$ 305,026	\$ 262,809	\$ 256,726	\$ 282,516	\$ 320,703
Collection of Current Year's Taxes During Year	352,970	\$ 331,275	\$ 314,860	\$ 308,651	\$ 272,842	\$ 284,882	\$ 238,877	\$ 233,655	\$ 254,394	\$ 297,522
Percentage of Levy Collected During Year	91.33%	89.91%	89.14%	92.05%	91.38%	93.40%	90.89%	91.01%	90.05%	92.77%
Collection of Prior Years' Taxes During Year	\$ 11,392	\$ 22,023	\$ 19,899	\$ 20,373	\$ 9,792	\$ 9,871	\$ 13,641	\$ 17,439	\$ 12,065	\$ 16,270
Total Collections	\$ 364,362	\$ 353,298	\$ 334,759	\$ 329,024	\$ 282,634	\$ 294,753	\$ 252,518	\$ 251,094	\$ 266,459	\$ 313,792
Percentage of Total Collections to Tax Levy	94.28%	95.89%	94.77%	98.12%	94.66%	96.63%	96.08%	97.81%	94.32%	97.85%
Current Delinquent Taxes	\$ 12,613	\$ 17,448	\$ 17,886	\$ 7,747	\$ 14,675	\$ 9,458	\$ 8,445	\$ 8,505	\$ 5,191	\$ 11,817
Accumulated Delinquent Taxes	\$ 21,789	\$ 25,577	\$ 25,309	\$ 22,985	\$ 21,285	\$ 15,424	\$ 14,239	\$ 14,212	\$ 19,275	\$ 15,985
Percentage of Accumulated Delinquent Taxes to Current Year's Tax Levy	5.64%	6.94%	7.17%	6.85%	7.13%	5.06%	5.42%	5.54%	6.82%	4.98%

Note: Collection of prior years' taxes during year is reported in the year when the collected amount was levied.

Source: DeKalb County Finance Department; DeKalb County Tax Commissioner

DeKalb County, Georgia
Principal Property Tax Payers (unaudited)
Last Ten Years

Type of Business	2020				2019				2018				2017				2016			
	Assessed Valuation		Percentage of Total County Assessed		Assessed Valuation		Percentage of Total County Assessed		Assessed Valuation		Percentage of Total County Assessed		Assessed Valuation		Percentage of Total County Assessed		Assessed Valuation		Percentage of Total County Assessed	
	(In thousands)	Rank	Valuation		(In thousands)	Rank	Valuation		(In thousands)	Rank	Valuation		(In thousands)	Rank	Valuation		(In thousands)	Rank	Valuation	
Bellsouth Telecom	Utility	\$ 58,362	10	0.16%	\$ 63,647	9	0.19%	\$ 69,638	7	0.22%	\$ 83,763	3	0.30%	\$ 96,109	3	0.39%				
Georgia Power	Utility	278,860	1	0.78%	268,525	1	0.79%	245,309	1	0.78%	223,865	1	0.79%	210,339	1	0.86%				
Perimeter Mall LLC	Retail	123,819	2	0.35%	124,339	2	0.37%	73,541	4	0.23%	74,418	5	0.26%	73,688	5	0.30%				
Corporate Properties Trust II SPE LLC	Developer	86,549	5	0.24%	71,100	8	0.21%	71,100	5	0.23%	-	-	-	-	-	-				
Highwoods Forsyth Limited	Developer	-	-	0.00%	79,132	5	0.23%	-	-	0.00%	-	-	0.00%	48,643	9	0.20%				
Atlanta Gas Light Co	Utility	77,521	8	0.22%	74,101	7	0.22%	70,479	6	0.22%	67,037	7	0.24%	64,676	6	0.26%				
Emory University	Education	94,788	3	0.26%	109,743	3	0.32%	113,515	2	0.36%	101,780	2	0.36%	98,620	2	0.40%				
AT&T Mobility	Utility	86,277	6	0.24%	84,701	4	0.25%	80,900	3	0.26%	80,421	4	0.28%	75,342	4	0.31%				
Atlanta Office Investment Phase I	Developer	-	-	0.00%	-	-	0.00%	-	-	0.00%	71,100	6	0.25%	-	-	0.00%				
BOF GA Lenox Park LLC	Developer	79,688	7	0.22%	-	-	0.00%	-	-	0.00%	-	-	0.00%	-	-	0.00%				
POP Three Ravinia LLC	Developer	61,687	9	0.17%	61,689	10	0.18%	60,904	9	0.19%	60,855	8	0.22%	60,800	7	0.25%				
CFATT LLC	Developer	-	-	0.00%	-	-	0.00%	50,401	10	0.16%	50,401	10	0.18%	49,281	8	0.20%				
Development Authority DeKalb	Developer	87,697	4	0.24%	77,155	6	0.23%	65,976	8	0.21%	54,251	9	0.19%	46,031	10	0.19%				
Total		\$ 1,035,248		2.88%	\$ 1,014,132		2.99%	\$ 901,763		2.86%	\$ 867,891		3.07%	\$ 823,529		3.36%				
Total County		\$ 35,823,000			\$ 33,984,000			\$ 31,426,000			\$ 28,287,783			\$ 24,573,000						

Type of Business	2015				2014				2013				2012				2011			
	Assessed Valuation		Percentage of Total County Assessed		Assessed Valuation		Percentage of Total County Assessed		Assessed Valuation		Percentage of Total County Assessed		Assessed Valuation		Percentage of Total County Assessed		Assessed Valuation		Percentage of Total County Assessed	
	(In thousands)	Rank	Valuation		(In thousands)	Rank	Valuation		(In thousands)	Rank	Valuation		(In thousands)	Rank	Valuation		(In thousands)	Rank	Valuation	
Bell South/AT&T Georgia	Utility	\$ 92,942	2	0.38%	\$ 94,002	2	0.42%	\$ 76,436	3	0.36%	\$ 48,127	3	0.23%	\$ 71,567	3	0.32%				
GA-Perimeter Center LLC	Investment	-	-	0.00%	-	-	0.00%	-	-	0.00%	150,986	1	0.73%	180,638	1	0.80%				
Development Authority of DeKalb	Developer	-	-	0.00%	-	-	0.00%	-	-	0.00%	63,688	2	0.31%	70,202	4	0.31%				
Georgia Power	Utility	205,627	1	0.84%	183,813	1	0.82%	182,977	1	0.87%	-	-	-	-	-	-				
Perimeter Mall LLC	Retail	74,819	5	0.30%	74,819	5	0.33%	74,819	4	0.36%	-	-	-	-	-	-				
General Motors	Industrial	-	-	0.00%	-	-	0.00%	-	-	0.00%	40,244	4	0.19%	40,244	8	0.18%				
Post Apartment Homes LP	Developer	-	-	0.00%	-	-	0.00%	-	-	0.00%	-	-	0.00%	48,856	6	0.22%				
Hewlett-Packard Co	Retail	-	-	0.00%	-	-	0.00%	-	-	0.00%	-	-	0.00%	114,270	2	0.51%				
Koger Ravinia LLC	Developer	-	-	0.00%	-	-	0.00%	40,244	10	0.19%	38,226	5	0.18%	55,524	5	0.25%				
Highwoods/Forsyth LTD	Developer	48,719	9	0.20%	48,039	8	0.21%	48,039	7	0.23%	27,119	7	0.13%	28,410	10	0.13%				
Stone Mountain Industrial Park	Developer	-	-	0.00%	-	-	0.00%	40,568	9	0.19%	-	-	0.00%	-	-	0.00%				
Atlanta Gas Light	Utility	63,132	6	0.26%	57,138	6	0.25%	55,192	6	0.26%	-	-	0.00%	43,199	7	0.19%				
Emory University	Education	87,075	4	0.35%	85,200	3	0.38%	62,635	5	0.30%	-	-	0.00%	-	-	0.00%				
Avalon Acquisition Company LLC	Developer	-	-	0.00%	-	-	0.00%	40,978	8	0.20%	-	-	0.00%	-	-	0.00%				
AT&T Mobility	Utility	88,739	3	0.36%	79,065	4	0.35%	79,033	2	0.38%	-	-	0.00%	-	-	0.00%				
Cox Communications Inc	Telecom	49,298	8	0.20%	51,339	7	0.23%	-	-	0.00%	-	-	0.00%	-	-	0.00%				
POP Three Ravinia	Developer	43,435	10	0.18%	43,435	9	0.19%	-	-	0.00%	-	-	0.00%	-	-	0.00%				
Worthing Perimeter Center	Retail	49,686	7	0.20%	41,862	10	0.19%	-	-	0.00%	-	-	0.00%	-	-	0.00%				
RB Terraces LLC	Developer	-	-	0.00%	-	-	0.00%	-	-	0.00%	-	-	0.00%	-	-	0.00%				
Wells REIT II Parkside Atlanta	Developer	-	-	-	-	-	-	-	-	-	32,958	6	-	-	-	0.00%				
Post Apartment Homes LP	Developer	-	-	-	-	-	-	-	-	-	22,468	8	-	-	-	0.00%				
Total		\$ 803,472		3.27%	\$ 758,532		3.37%	\$ 700,921		3.34%	\$ 423,816		1.77%	\$ 686,316		3.06%				
Total County		\$ 24,573,000			\$ 22,411,000			\$ 21,011,000			\$ 20,691,000			\$ 22,479,000						

Source: DeKalb County Finance Department; DeKalb County Property Appraisal Department

DeKalb County, Georgia
Ratios of Outstanding Debt by Type (unaudited)
Last Ten Years
(in thousands of dollars, except per capita)

Fiscal Year	Governmental Activities							Business-Type Activities						
	General Obligation Bonds	Certificates of Participation	Notes Payable	Revenue Bonds	Building and Equipment/Vehicle Financed Purchases	Total Governmental Debt	Percentage of Actual Taxable Value ^a of Property	Water & Sewer Bonds	Vehicle Financed Purchases	GEFA Notes Payable	Water & Sewer Debt per Customer ^b	Total Primary Government Debt	Debt as a Percentage of Personal Income ^b	Total Debt per Capita ^b
2011	\$ 316,026	\$ 17,810	\$ -	\$ 88,635	\$ 1,553	\$ 424,024	2.0	\$ 975,167	\$ -	\$ -	\$ 4,906	\$ 1,399,191	n/a	1,930
2012	291,870	16,645	-	84,921	-	393,436	2.1	957,535	-	-	4,290	1,350,971	n/a	1,850
2013	266,751	15,730	-	85,540	4,947	372,968	2.1	936,352	-	-	4,398	1,309,320	n/a	1,853
2014	240,471	15,730	-	81,760	23,356	361,317	2.1	911,413	7,840	-	4,280	1,280,570	n/a	1,812
2015	227,166	14,145	-	74,375	18,125	333,811	2.1	886,829	6,533	6,000	4,147	1,233,173	n/a	1,717
2016	211,184	25,000	2,014	74,830	14,115	327,143	2.1	859,060	5,227	5,114	4,017	1,196,544	n/a	1,650
2017	197,618	22,215	1,532	87,773	14,992	324,130	2.1	830,344	3,920	3,926	3,883	1,162,320	n/a	1,584
2018	180,260	19,325	1,036	66,004	10,309	276,934	2.1	800,643	2,614	2,728	3,744	1,082,919	n/a	1,455
2019	157,645	19,179	526	57,695	5,583	240,628	2.1	769,836	2,292	3,874	3,802	1,016,630	n/a	1,350
2020	134,419	15,858	-	52,385	7,928	210,590	2.1	737,882	-	15,521	3,294	963,993	n/a	1,196

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

^a See page 138 for property value data.

^b See page 151 for population, customer and personal income data.

The debt noted above includes outstanding principal bonds plus the applicable unamortized bond premiums.

Source: DeKalb County Planning and Development Department; Atlanta Regional Commission; U.S. Census Bureau

DeKalb County, Georgia
Ratio of Net General Bonded Debt to
Assessed Value and Net Bonded Debt Per Capita (unaudited)
Last Ten Years

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Population (in thousands)	<u>758</u>	<u>753</u>	<u>745</u>	<u>734</u>	<u>725</u>	<u>718</u>	<u>713</u>	<u>707</u>	<u>701</u>	<u>694</u>
Assessed Value (in millions of dollars)	<u>\$ 35,823</u>	<u>\$ 33,984</u>	<u>\$ 31,426</u>	<u>\$ 28,288</u>	<u>\$ 26,367</u>	<u>\$ 24,573</u>	<u>\$ 22,411</u>	<u>\$ 21,011</u>	<u>\$ 20,691</u>	<u>\$ 22,479</u>
Gross Bonded Debt (in thousands of dollars)	<u>\$ 134,419</u>	<u>\$ 157,645</u>	<u>\$ 180,260</u>	<u>\$ 197,618</u>	<u>\$ 211,184</u>	<u>\$ 227,166</u>	<u>\$ 240,471</u>	<u>\$ 266,751</u>	<u>\$ 285,775</u>	<u>\$ 309,085</u>
Less Reserve for General Bond Debt Service (in thousands of dollars)	<u>460</u>	<u>1,650</u>	<u>2,133</u>	<u>1,545</u>	<u>1,124</u>	<u>4,759</u>	<u>10,938</u>	<u>12,189</u>	<u>16,245</u>	<u>12,046</u>
Net Bonded Debt (in thousands of dollars)	<u>\$ 133,959</u>	<u>\$ 155,995</u>	<u>\$ 178,127</u>	<u>\$ 196,073</u>	<u>\$ 210,060</u>	<u>\$ 222,407</u>	<u>\$ 229,533</u>	<u>\$ 254,562</u>	<u>\$ 269,530</u>	<u>\$ 297,039</u>
Ratio of Net Bonded Debt to Assessed Value	<u>0.0037</u>	<u>0.0046</u>	<u>0.0057</u>	<u>0.0069</u>	<u>0.0080</u>	<u>0.0091</u>	<u>0.0102</u>	<u>0.0121</u>	<u>0.0130</u>	<u>0.0132</u>
Net General Bonded Debt Per Capita	<u>\$ 176.73</u>	<u>\$ 207.16</u>	<u>\$ 239.10</u>	<u>\$ 267.13</u>	<u>\$ 289.74</u>	<u>\$ 309.76</u>	<u>\$ 321.93</u>	<u>\$ 360.06</u>	<u>\$ 384.49</u>	<u>\$ 428.01</u>

Source: DeKalb County Planning and Development Department; DeKalb County Finance Department; DeKalb County Property Appraisal Department

DeKalb County, Georgia
Ratio of Annual Debt Service For General Bonded Debt
to Total General Expenditures (unaudited)
Last Ten Years
(in thousands of dollars)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
General Governmental Expenditures ¹	<u>\$ 834,890</u>	<u>\$ 717,066</u>	<u>\$ 654,486</u>	<u>\$ 620,072</u>	<u>\$ 591,662</u>	<u>\$ 570,444</u>	<u>\$ 584,234</u>	<u>\$ 605,045</u>	<u>\$ 625,173</u>	<u>\$ 674,147</u>
Debt Service Expenditures for General Bonded Debt ²	<u>\$ 39,729</u>	<u>\$ 39,980</u>	<u>\$ 34,714</u>	<u>\$ 30,046</u>	<u>\$ 31,688</u>	<u>\$ 39,021</u>	<u>\$ 40,519</u>	<u>\$ 39,010</u>	<u>\$ 37,346</u>	<u>\$ 37,242</u>
Ratio (%) of Debt Service Expenditures to General Governmental Expenditures	<u>4.76%</u>	<u>5.58%</u>	<u>5.30%</u>	<u>4.85%</u>	<u>5.36%</u>	<u>7.10%</u>	<u>6.68%</u>	<u>6.17%</u>	<u>5.96%</u>	<u>6.43%</u>

¹ Includes all expenditures by governmental fund types. Transfers to other funds are not included.

² Includes all governmental funds general obligation bond expenditures.

Source: DeKalb County Finance Department

DeKalb County, Georgia
Computation of Legal Debt Margin (Unaudited)
December 31, 2020
(in thousands of dollars)

Assessed Value		\$ 35,823,839	
Debt Limit - 10% of assessed value		\$ 3,582,384	
Amount of Debt Applicable to Debt Limit:			
Total bonded debt (excluding premiums)	\$ 121,430		
Less:			
Total reserve for general bond debt	\$ 460		
Total debt applicable to debt limit		<u>120,970</u>	
Legal Debt Margin		<u><u>\$ 3,461,414</u></u>	

NOTE: The constitutional debt limit for general obligation tax bonds which may be issued by the Commissioners of DeKalb County is 10% of the assessed valuation of taxable property within the County.

DeKalb County, Georgia
Legal Debt Margin (unaudited)
Last Ten Years
(In thousands of dollars)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Debt limit	\$ 3,582,384	\$ 3,398,372	\$ 3,142,600	\$ 2,828,778	\$ 2,636,700	\$ 2,457,300	\$ 2,241,100	\$ 2,101,100	\$ 2,069,100	\$ 2,247,900
Total debt applicable to limit	<u>120,970</u>	<u>140,750</u>	<u>160,111</u>	<u>174,800</u>	<u>185,156</u>	<u>231,925</u>	<u>224,757</u>	<u>244,276</u>	<u>269,530</u>	<u>278,950</u>
Legal debt margin	<u><u>\$ 3,461,414</u></u>	<u><u>\$ 3,257,622</u></u>	<u><u>\$ 2,982,489</u></u>	<u><u>\$ 2,653,978</u></u>	<u><u>\$ 2,451,544</u></u>	<u><u>\$ 2,230,134</u></u>	<u><u>\$ 2,016,343</u></u>	<u><u>\$ 1,856,824</u></u>	<u><u>\$ 1,799,570</u></u>	<u><u>\$ 1,950,861</u></u>
Total debt applicable to the limit as a percentage of the debt limit	3.38%	4.14%	5.09%	6.18%	7.02%	9.44%	10.03%	11.63%	13.03%	12.41%

Source: DeKalb County Finance Department

DeKalb County, Georgia
Schedule of Governmental Revenue Bond Coverage (unaudited)
Last ten years
(in thousands of dollars)

Building Authority and Juvenile Justice Center Revenue Bonds

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Net Available Revenue *	<u>\$ 3,708</u>	<u>\$ 3,714</u>	<u>\$ 3,711</u>	<u>\$ 3,713</u>	<u>\$ 3,673</u>	<u>\$ 3,710</u>	<u>\$ 3,710</u>	<u>\$ 3,712</u>	<u>\$ 3,717</u>	<u>\$ 3,716</u>
Current Annual Debt Service	<u>\$ 3,708</u>	<u>\$ 3,714</u>	<u>\$ 3,711</u>	<u>\$ 3,713</u>	<u>\$ 3,673</u>	<u>\$ 3,710</u>	<u>\$ 3,710</u>	<u>\$ 3,712</u>	<u>\$ 3,717</u>	<u>\$ 3,716</u>
Ratio	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>

Public Safety and Judicial Facilities Authority Revenue Bonds

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Net Available Revenue *	<u>\$ 3,092</u>	<u>\$ 3,092</u>	<u>\$ 2,648</u>	<u>\$ 1,602</u>	<u>\$ 1,608</u>	<u>\$ 3,093</u>	<u>\$ 3,095</u>	<u>\$ 3,094</u>	<u>\$ 3,093</u>	<u>\$ 3,092</u>
Current Annual Debt Service	<u>\$ 3,092</u>	<u>\$ 3,092</u>	<u>\$ 2,648</u>	<u>\$ 1,602</u>	<u>\$ 1,608</u>	<u>\$ 3,093</u>	<u>\$ 3,095</u>	<u>\$ 3,094</u>	<u>\$ 3,093</u>	<u>\$ 3,092</u>
Ratio	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>

* Net Available Revenue = Leases and rents on the property constructed/renovated using the bond proceeds. Rents and leases are set at an amount equal to annual debt service, therefore always carrying a bond coverage of 1.00.

Source: DeKalb County Finance Department

DeKalb County, Georgia
Schedule of Business-Type Revenue Bond Coverage (unaudited)
Water and Sewerage System
Last Ten Years
(In thousands of dollars)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Net Operating Revenue as Defined in Bond Resolution *	\$ 84,887	\$ 156,825	\$ 98,146	\$ 115,994	\$ 155,967	\$ 110,919	\$ 131,577	\$ 120,192	\$ 142,676	\$ 82,911
Current Annual Debt Service*** Requirement	\$ 65,800	\$ 65,858	\$ 65,954	\$ 66,015	\$ 65,530	\$ 66,737	\$ 65,732	\$ 61,127	\$ 57,230	\$ 41,402
Ratio	1.29	2.38	1.49	1.76	2.38	1.66	2.00	1.97	2.49	2.00

* Net Operating Revenue = Collected revenues (cash basis revenues, including interest earned on operating funds, renewal and extension funds, and fully reserved sinking funds), less accrued expenses (excluding depreciation)

*** Current Debt Service updated for 2015 and 2016 to reflect the 2015 refunding.

Source: DeKalb County Finance Department

DeKalb County, Georgia
Computation of Direct and Overlapping Debt (unaudited)
December 31, 2020
(in thousands of dollars)

Category of Debt	Total Amount Outstanding (000s)	% Applicable to the County ²	Amount of Debt Applicable to DeKalb County
Direct Debt ¹ :			
DeKalb County General Obligation Bonds	\$ 134,419	100%	\$ 134,419
DeKalb County Building Authority	15,550	100%	15,550
DeKalb County Public Safety and Judicial Facilities Authority	32,250	100%	32,250
DeKalb County Urban Redevelopment Authority	4,585	100%	4,585
Certificates of Participation	15,858	100%	15,858
DeKalb County Financed Purchases	7,928	100%	7,928
DeKalb County Notes Payable	-	100%	-
Total Direct Debt	<u>210,590</u>	100%	<u>210,590</u>
Overlapping Debt:			
DeKalb County Board of Education ¹			
General Obligation Bonds	131,025	100%	131,025
Capital Leases	63,460	100%	63,460
Certificate of Participation	23,604	100%	23,604
	<u>218,089</u>		<u>218,089</u>
Fulton-DeKalb Hospital Authority - County Portion Only	33,630	100%	33,630
City of Decatur ¹			
General Obligation Bonds	104,410	100%	104,410
Notes Payable	12,768	100%	12,768
Financed Purchases	1,734	100%	1,734
Guaranteed Revenue Bonds	67,284	100%	67,284
Certificates of Participation	2,380	100%	2,380
	<u>188,576</u>		<u>188,576</u>
City Schools of Decatur ¹			
Certificates of Participation 2010	7,900	100%	7,900
Certificates of Participation 2014	16,330	100%	16,330
	<u>24,230</u>		<u>24,230</u>
City of Atlanta ¹			
General Obligation Bonds	273,900	4.75%	13,010
APSJFA Revenue Bonds	20,070	4.75%	953
SWMA Revenue Bonds	4,015	4.75%	191
Intergovernmental Agreements	415,796	4.75%	19,750
Notes Payable	926	4.75%	44
Financed Purchases	22,390	4.75%	1,064
Certificates of Participation	63,380	4.75%	3,011
Other	40,774	4.75%	1,937
	<u>841,251</u>		<u>39,959</u>
Atlanta Public Schools ¹			
Certificates of Participation (ERS, Inc.)	74,275	4.75%	3,528
	<u>74,275</u>		<u>3,528</u>
City of Dunwoody ²			
Guaranteed Revenue Bonds	9,596	100%	9,596
	<u>9,596</u>		<u>9,596</u>
Total Overlapping Debt	<u>\$ 1,389,647</u>		<u>\$ 453,501</u>
Total Direct and Overlapping Debt	<u>\$ 1,600,237</u>		<u>664,091</u>
Total Per Capita Direct and Overlapping Debt			<u>\$ 875.84</u>

¹ As of June 30, 2019

² As of December 31, 2019

³ Calculation of City of Atlanta overlapping percentages

	A.V. (000s)	% of A.V.
City of Atlanta in Fulton	\$ 31,368,323	93.69%
City of Atlanta in DeKalb	2,113,888	6.31%
	<u>\$ 33,482,211</u>	100.00%

⁴ Based on estimated 2020 population of 758,230

Source: DeKalb County Department of Finance as of December 31, 2020

DeKalb County, Georgia
Demographic and Economic Statistics (unaudited)
Last Ten Years

Fiscal Year	Population	School Enrollment	Water Customers	Personal Income (thousands of dollars)	Per Capita Personal Income	Unemployment Rate	Property Value (millions of dollars)	Construction Permits	Construction Value (millions of dollars)	Bank Deposits (millions of dollars)
2011	694,400	99,088	212,360	n/a	n/a	9.4%	\$ 56,198	7,473	\$ 2,233	\$ 7,586
2012	700,700	98,910	212,012	n/a	n/a	9.1%	51,728	4,287	620	7,807
2013	706,600	99,388	212,925	n/a	n/a	7.2%	52,528	4,222	708	8,189
2014	712,900	101,103	213,312	n/a	n/a	6.4%	56,028	5,270	3,883	8,415
2015	718,400	101,389	213,839	n/a	n/a	5.6%	70,719	5,778	13,182	8,962
2016	725,000	101,284	213,945	n/a	n/a	5.6%	-	5,350	17,017	9,779
2017	733,900	100,144	212,580	n/a	n/a	4.5%	-	5,686	6,642	10,570
2018	744,530	99,166	212,580	n/a	n/a	4.5%	-	5,314	6,226	12,279
2019	753,030	102,000	202,456	n/a	n/a	2.9%	-	6,287	16,808	12,482
2020	758,230	98,957	219,860	n/a	n/a	4.7%	-	2,038	361	14,104

Note: Personal income data is unavailable for 2011 through 2020.

Sources: DeKalb County Planning and Sustainability Department; Atlanta Regional Commission; U.S. Census Bureau; DeKalb County Board of Education; Georgia Department of Labor; Federal Reserve Bank

DeKalb County, Georgia
Principal Employers (unaudited)
Last Ten Years

	2020			2019			2018			2017			2016		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Emory University & Hospital	13,131	3	3.3%	15,305	3	3.9%	15,305	2	3.8%	14,407	2	3.6%	13,945	2	3.6%
DeKalb County Schools	13,505	2	3.4%	16,328	2	4.1%	14,235	3	3.6%	13,368	3	3.3%	13,596	3	3.5%
Emory Healthcare	24,129	1	6.0%	22,605	1	5.7%	22,605	1	5.7%	17,389	1	4.4%	16,257	1	4.2%
U.S. Centers for Disease Control & Prevention	9,594	5	2.4%	11,622	4	2.9%	8,689	5	2.2%	8,966	5	2.2%	9,070	5	2.3%
DeKalb County Government	6,345	8	1.6%	6,395	6	1.6%	6,304	6	1.6%	7,554	6	1.9%	7,597	6	1.9%
Cox Enterprises	-	-	-	2,233	9	0.6%	2,233	9	0.6%	2,233	9	0.6%	2,599	9	0.7%
AT&T	3,994	9	1.0%	3,994	7	1.0%	3,237	7	0.8%	3,231	7	0.8%	3,532	7	0.9%
DeKalb Medical Center	3,900	10	1.0%	3,102	8	0.8%	3,102	8	0.8%	3,102	8	0.8%	3,235	8	0.8%
Childrens Healthcare of Atlanta	7,723	6	1.9%	11,500	5	2.9%	6,031	4	1.5%	11,120	4	2.8%	10,489	4	2.6%
Georgia Perimeter College	-	-	-	1,145	10	0.3%	1,145	10	0.3%	1,145	10	0.3%	2,424	10	0.6%
Intercontinental Hotel Group	9,636	4	2.4%	-	-	-	-	-	-	-	-	-	-	-	-
Gray Television	6,912	7	1.7%	-	-	-	-	-	-	-	-	-	-	-	-
Total	98,869		24.7%	94,229		23.8%	82,886		20.7%	82,515		20.6%	82,744		21.2%
Total County	400,623			395,842			399,894			399,894			375,994		

	2015			2014			2013			2012			2011		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Emory University & Hospital	13,414	3	3.6%	11,704	3	3.2%	13,075	3	3.6%	13,124	3	3.9%	12,978	3	3.5%
DeKalb County Schools	13,701	2	3.6%	12,402	2	3.8%	14,076	2	3.8%	13,452	2	4.0%	13,072	2	3.6%
Emory Healthcare	15,756	1	4.2%	15,237	1	4.0%	14,675	1	4.0%	14,442	1	4.3%	14,595	1	4.0%
U.S. Centers for Disease Control & Prevention	8,842	5	2.4%	8,662	5	2.3%	8,572	5	2.3%	9,231	4	2.7%	9,634	4	2.6%
InterContinental Hotels Group Inc.	-	-	-	-	-	2.0%	7,362	7	2.0%	7,373	6	2.2%	7,907	6	2.2%
DeKalb County Government	7,539	6	2.0%	7,478	6	-	-	-	-	-	-	-	-	-	-
General Motors Corporation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internal Revenue Service	-	-	-	-	-	2.3%	8,300	6	2.3%	3,408	8	1.0%	2,500	10	0.7%
Cox Enterprises	2,530	9	0.7%	3,267	8	1.1%	3,992	9	1.1%	3,838	7	1.1%	5,252	7	1.4%
AT&T	3,837	8	1.0%	3,932	7	1.1%	4,024	8	1.1%	3,067	9	0.9%	2,946	8	0.8%
Emory Clinic	-	-	-	-	-	2.4%	8,669	4	2.4%	8,190	5	2.4%	7,978	5	2.2%
DeKalb Medical Center	4,225	7	1.1%	3,084	9	0.7%	2,444	10	0.7%	2,591	10	0.8%	2,591	9	0.7%
Childrens Healthcare of Atlanta	9,714	4	2.6%	9,135	4	-	-	-	-	-	-	-	-	-	-
Georgia Perimeter	1,188	10	0.3%	2,457	10	-	-	-	-	-	-	-	-	-	-
Total	80,746		21.5%	77,358		22.9%	85,189		23.2%	78,716		23.2%	79,453		21.8%
Total County	375,994			370,795			366,707			339,593			367,785		

Note: Total county employment figures are not updated every year.

Note: 2013 total for Cox Enterprises was overstated by the company.

Source: DeKalb County Planning and Sustainability Department; Georgia Department of Labor

DeKalb County, Georgia
County Government Employees by Function/Program (unaudited)
Last Ten Years

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
General government	632	1,118	1,052	1,523	1,517	1,487	1,240	1,452	1,425	763
Public safety:										
Fire & rescue services	708	657	615	679	650	650	790	783	786	722
Police officers	869	873	866	1,261	1,256	1,295	1,295	1,301	1,226	1,231
Other public safety	884	139	120	1,067	1,070	1,064	1,071	781	756	285
Civil and criminal court system	917	1,657	1,628	808	798	808	800	787	898	1,781
Planning and development	299	204	193	96	159	141	122	93	102	76
Public works	559	249	1,486	206	208	207	212	214	224	220
Community development	-	-	-	-	-	-	-	18	24	24
Parks and recreation	193	215	209	134	134	131	142	154	154	480
Library	241	258	256	256	230	227	285	285	286	285
Health and welfare	349	39	33	97	96	94	83	85	85	85
Watershed management (Water and sewer)	678	655	-	764	728	684	684	686	684	682
Sanitation	595	596	-	640	728	728	730	699	699	699
DeKalb Peachtree Airport	24	23	-	23	23	23	24	24	24	24
Total	<u>6,948</u>	<u>6,683</u>	<u>6,458</u>	<u>7,554</u>	<u>7,597</u>	<u>7,539</u>	<u>7,478</u>	<u>7,362</u>	<u>7,373</u>	<u>7,357</u>

Source: DeKalb County Budget Office

DeKalb County, Georgia
Operating Indicators by Function/Program (unaudited)
Last Ten Years

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General government:										
Business licenses issued	1,602	5,355	6,093	9,300	10,318	12,909	12,511	13,307	15,410	16,879
Registered voters	555,416	568,000	536,935	509,466	443,092	484,671	470,243	454,446	476,132	448,834
Public safety:										
Fire & EMS emergency calls	146,042	138,271	113,939	134,650	127,741	112,028	109,069	93,937	98,256	93,151
Police arrests	11,461	17,178	26,999	19,193	17,756	22,420	41,719	40,792	53,388	48,660
Training academies	7	5	6	4	3	3	3	1	2	3
Civil and criminal court system:										
State traffic court citations processed	36,910	66,674	68,162	195,085	102,006	122,662	182,460	182,460	201,586	221,388
State court dispossessory warrants	17,611	31,010	33,566	31,042	31,931	33,462	34,796	34,648	35,289	34,895
Superior court felony case filings	3,253	6,320	5,500	6,542	6,579	4,940	6,000	8,100	5,317	7,100
Planning and development:										
Building permits issued	13,168	6,287	4,808	5,686	5,350	5,778	5,270	4,222	4,287	7,473
Number of inspections	49,212	39,800	29,007	32,592	36,102	27,883	24,588	10,358	11,880	16,486
Public works:										
Road resurfacing (miles)	21	91	47	42	35	2	4	12	40	36
Patching (tons)	468	25,000	34,267	38,195	25,039	28,774	23,000	39,430	79,704	94,028
Sidewalks constructed (miles)	1	-	-	-	-	1	1	1	1	2
Parks and recreation:										
Average attendance per pool	-	7,974	7,356	6,534	6,001	10,987	9,733	14,873	11,964	8,756
Golf rounds per course	33,557	13,000	23,000	42,444	42,444	38,672	44,949	46,861	54,359	53,323
Youth & adult athletic patrons	1,500	149,269	149,269	151,264	140,420	173,220	140,420	327,025	131,000	164,210
Library:										
Patron visits	1,545,931	2,311,975	2,315,652	2,504,130	2,627,591	2,570,907	2,765,884	3,012,990	3,190,289	3,240,490
Water:										
Water Customers	219,773	202,456	218,600	212,580	213,945	213,839	213,312	212,925	212,012	212,360
Water Meters	199,479	197,702	195,846	193,209	192,044	190,874	190,057	187,815	187,815	188,224
Average daily water consumption (million gallons)	67	62	62	70	70	70	70	70	70	70
Miles of water mains constructed during year	8	11	17	-	-	-	-	-	-	2
Sewer:										
Sewer Customers	190,511	170,294	189,310	183,906	185,033	184,969	184,589	176,525	183,326	161,470
Average daily sewer treatment (million gallons)	36	32	66	35	35	35	35	35	35	36
Miles of sewer mains constructed during year	3	1	2	-	-	-	-	-	-	1
Sanitation:										
Residential customers	185,722	180,000	173,254	158,984	177,000	171,000	164,860	166,527	159,901	159,567
Commercial customers	8,160	8,180	8,175	8,125	10,682	10,411	6,147	10,296	8,992	12,546
Weekly pickups	1	1	1	1	1	1	1	2	2	2
DeKalb Peachtree Airport:										
Annual flights	138,420	161,371	151,132	159,066	158,441	138,251	140,548	144,555	144,961	155,180
Based aircraft	405	409	413	409	409	409	525	510	525	585

Source: DeKalb County Departments: Geographic Information Systems, Public Works - Roads and Drainage, Finance, Fire and Rescue, Police Services, Parks and Recreation, Public Works - Transportation, Voter Registration, Water and Sewer, Airport, Human Resources

DeKalb County, Georgia
Capital Asset Statistics by Function/Program (unaudited)
Last Ten Years

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Public safety:										
Fire stations	26	26	26	26	26	26	26	26	26	26
Fire hydrants	23,171	22,945	22,908	20,726	20,823	19,941	19,545	18,979	18,858	18,657
Public works:										
Miles of paved roads	1,995	1,995	1,995	1,995	1,995	2,271	2,271	2,271	2,269	2,320
Miles of unpaved roads	2	2		2	2	2	2	2	2	1
Street Lights	40,528	40,392	40,131	39,919	39,679	39,455	42,172	42,172	41,996	41,660
Parks and recreation:										
Parks	114	114	114	112	115	112	115	115	129	131
Park acreage	6,240	6,240	6,592	6,313	6,590	6,599	6,905	6,771	6,970	6,862
Swimming pools	6	6	8	7	7	7	7	7	11	11
Athletic fields	104	75	114	124	124	124	124	137	158	158
Recreation centers	9	9	10	11	11	11	11	11	13	13
Tennis centers	2	2	2	2	2	2	2	3	3	3
Tennis courts	70	66	73	77	77	76	76	77	105	105
Picnic shelters	62	62	56	54	54	52	52	52	77	77
Golf courses	2	2	2	2	2	2	2	2	2	2
Horse farm	1	-	-	-	-	-	-	-	-	-
Nature center	1	-	-	-	-	-	-	-	-	-
Performance arts center	1	-	-	-	-	-	-	-	-	-
Library:										
Books	933,436	868,587	854,673	869,459	832,178	805,709	812,792	825,828	837,028	831,236
Water:										
Water plant capacity (million gallons)	150	150	150	150	150	150	150	150	150	150
Treated water storage capacity (million gallons)	73	68	68	72	72	72	72	72	72	72
Raw water storage capacity (million gallons)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Miles of water mains	3,037	3,037	3,037	3,005	3,030	3,032	3,200	3,000	3,000	2,600
Sewer:										
Sewer treatment capacity (million gallons)	56	56	56	56	56	56	56	56	56	56
Sewer pumping stations	65	65	64	66	66	66	66	66	66	66
Miles of sewer mains	2,600	2,600	2,660	2,664	2,691	2,649	2,371	2,473	2,434	2,400

Source: DeKalb County Departments: Geographic Information Systems, Public Works - Roads and Drainage, Finance, Fire and Rescue, Police Services, Parks and Recreation, Public Works - Transportation, Voter Registration, Water and Sewer, Airport, Human Resources

DeKalb County, Georgia
Salaries and Bonds of Principal Officials (unaudited)
Year Ended December 31, 2020

	Statutory Bond	Statutory Salary
Chief Executive Officer - Michael Thurmond	\$ 50,000	\$ 169,808
Board of Commissioners - Nancy Jester; Jeff Rader; Larry Johnson; Steve Bradshaw; Mereda Davis-Johnson; Kathie Gannon; Lorraine Cochran-Johnson	10,000	66,036 - 74,324
Clerk of Superior Court - Debra Deberry	25,000	140,626
Probate Court Judge - Bedelia C. Hargrove	100,000	159,376
Sheriff - Jeffrey L. Mann	25,000	153,041
Tax Commissioner - Irvin J. Johnson	100,000	168,823
The following officials and all other County employees are covered by a blanket \$200,000 bond, as required:		
State Court Judges - Alvin T. Wong; Johnny Panos; Janis Gordon; Stacey K. Hydrick; Wayne M. Purdon; Dax E. Lopez; Mike Jacobs		168,751
Solicitor, State Court - Donna Coleman-Stribling		168,751
District Attorney - Sherry Boston		175,317
Superior Court Judges - Gregory Adams; Clarence F. Seeliger; Daniel M. Coursey, Jr.; Courtney L. Johnson; Gail C. Flake; Asha Jackson; Linda W. Hunter; Mark Scott; Tangela Barrie; J.P. Boulee		193,501
Juvenile Court Judges - Fatima El-Amin; Desiree Peagler; Linda Bratton-Haynes; Vincent Crawford		168,751
Chief Magistrate Court Judge - Berryl A. Anderson		159,376
Associate Magistrate Court Judges - Tracy Dorfman, Allen Harvey		126,563

Source: DeKalb County Finance Department

DeKalb County, Georgia
Insurance In Force (unaudited)
December 31, 2020

	<u>Coverage</u>	<u>Coverage</u>	<u>Limits</u>
Buildings, Contents, Records, Equipment:			
Fire, lightning, extended coverage, vandalism, and malicious mischief (blanket coverage\replacement cost \$250,000 deductible) per occurrence -			Scheduled Property
All risk marine floater (specified property, equipment, and records)			Scheduled Property
Boiler and machinery - maximum in any one accident (insured's location only) \$250,000 deductible			\$ 100,000,000
Aircraft:			
Rotocraft Liability (per occurrence) - Hull coverage (deductible-\$0)			10,000,000
Owner, Landlords, & Tenants - DeKalb-Peachtree Airport			20,000,000
Money and Securities (destruction, disappearance, wrongful abstraction) \$10,000 deductible			200,000
Employee Faithful Performance Blanket Position Bond			200,000
Excess Workers' Compensation - per loss (self-insured retentions \$1,000,000)			10,000,000
Group Life - 2.25 times annual salary			Schedule
Group Hospital and Surgery - employee and dependents:			
Major medical (80%-90% of expenses after deductible up to \$9,000 out of pocket then 100%). 2 HMO AND 1 PPO AND 1 CDHP available			Unlimited
Umbrella - \$1,000,000 deductible			5,000,000
Major Medical Deductibles: POS-\$750/\$1,500: HMO-\$250/\$750: Health Savings Account- \$1,500/\$3,000			700,000
Auto Liability Per Accident (combined single limit)			

Source: DeKalb County Finance Department

DeKalb County, Georgia
Water Metered Connections
(in thousands, except per capita)

DeKalb County, Georgia
Water Metered Connections

Fiscal Year	New	Total	% Growth
2020	1,704	199,406	0.86%
2019	1,856	197,702	0.95%
2018	2,524	195,846	1.31%
2017	1,571	193,322	0.82%
2016	1,033	191,751	0.54%
2015	902	190,718	0.48%
2014	736	189,816	0.39%
2013	1,265	189,080	0.67%
2012	(451)	187,815	-0.24%
2011	(1,400)	188,266	-0.74%

⁽¹⁾ The data reflect an active utility with people moving in and out of the County while the County has maintained a relatively stable billable customer base throughout the years.

DeKalb County, Georgia
Sewer Metered Connections

Fiscal Year	New	Total	% Growth
2020	1,537	17,181	0.90%
2019	1,854	170,294	1.10%
2018	2,443	168,440	1.47%
2017	1,410	165,997	0.86%
2016	914	164,587	0.56%
2015	753	163,673	0.46%
2014	796	162,920	0.49%
2013	1,087	162,124	0.68%
2012	(459)	161,037	-0.28%
2011	(1,280)	161,496	-0.79%

Source: DeKalb County, Georgia Department of Watershed Management

DeKalb County, Georgia
Raw Water Withdrawal
(in thousands, except per capita)

Permitted and Actual Raw Water Withdrawal

Year	Annual Withdrawal (MG)	Permitted Maximum Annual Withdrawal (MG)	Annual Average Daily Withdrawal (MGD)	Maximum Daily Withdrawal (MGD)
2020	26,512	51,000	73	140
2019	26,024	51,000	71	140
2018	23,920	51,000	72	140
2017	25,745	51,000	70	140
2016	25,860	51,100	71	140
2015	24,436	51,100	67	140
2014	24,528	51,100	69	140
2013	24,386	51,100	71	140
2012	26,094	51,100	72	140
2011	26,534	51,100	73	140
Average	25,404	51,060	71	140

Water System Capacity Summary

Water System Facilities	Present Total Capacity	Present Firm Capacity
Raw Water Pumps	300 MGD	300 MGD
Raw Water Supply Mains From Pumps to Storage	210 MGD	210 MGD
Raw Water Storage Lakes	1 BG	1 BG
Raw Water Supply Mains From Storage to Treatment	200 MGD	200 MGD
Treatment Plant Facilities	150 MGD	150 MGD

*Present Firm Capacity is defined as the Present Total Capacity when the single largest unit is out of service.

Source: DeKalb County, Georgia Department of Watershed Management

DeKalb County, Georgia
Water System Statistical Summary
Year Ended December 31, 2020

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Raw Water Withdrawal										
Average Day (MGD)	72.69	71.30	71.54	70.49	70.85	66.95	68.99	66.81	71.48	72.70
Maximum Day (MGD)	90.30	103.53	79.21	105.40	79.36	74.55	78.00	80.00	101.00	114.80
Finished Water Demand										
Average Day (MGD)	76.60	62.49	62.55	71.37	72.10	58.87	67.00	66.00	68.00	70.00
Maximum Day (MGD)	66.84	76.74	69.12	90.20	67.39	63.98	78.94	82.50	85.00	86.00
Total Number of Metered Connections (thousands)	199,406	197,702	195,846	193,322	191,751	190,718	189,816	189,080	187,815	188,266
Miles of Main Constructed During Fiscal Year*	8	12	13	5	9	0	0	0	0	0

*Where miles of main includes pipe installed for CIP and Private development

Source: DeKalb County, Georgia Department of Watershed Management

DeKalb County, Georgia
Water Treatment Facilities
As of December 31, 2020

	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2020 Average Daily Flow MGD	Utilization
Snappfinger WWTP (ASWT)	36.000	1.560	28.25	78.47%
Pole Bridge WWTP (ASWT)	20.000	0.140	7.85	39.25%
Total Capacity of County Facilities	56.000	1.700	36.1	64.46%
	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2019 Average Daily Flow MGD	Utilization
Snappfinger WWTP (ASWT)	36.000	1.390	25.42	70.61%
Pole Bridge WWTP (ASWT)	20.600	0.190	7.03	34.13%
Total Capacity of County Facilities	56.600	1.580	32.5	57.33%
	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2018 Average Daily Flow MGD	Utilization
Snappfinger WWTP (ASWT)	36.000	1.460	24.46	67.94%
Pole Bridge WWTP (ASWT)	20.600	0.200	6.87	33.35%
Total Capacity of County Facilities	56.600	1.700	31.3	55.35%
	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2017 Average Daily Flow MGD	Utilization
Snappfinger WWTP (ASWT)	36.000	1.570	21.88	60.78%
Pole Bridge WWTP (ASWT)	20.600	1.630	6.49	31.50%
Total Capacity of County Facilities	56.600	3.200	28.4	50.12%
	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2016 Average Daily Flow MGD	Utilization
Snappfinger WWTP (ASWT)	36.000	1.570	23.71	65.86%
Pole Bridge WWTP (ASWT)	20.600	1.630	7.41	35.97%
Total Capacity of County Facilities	56.600	3.200	31.1	54.98%
	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2015 Average Daily Flow MGD	Utilization
Snappfinger WWTP (ASWT)	36.000	1.570	25.21	70.03%
Pole Bridge WWTP (ASWT)	20.600	1.630	8.20	39.81%
Total Capacity of County Facilities	56.600	3.200	33.4	59.03%
	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2014 Average Daily Flow MGD	Utilization
Snappfinger WWTP (ASWT)	36.000	1.125	25.53	70.92%
Pole Bridge WWTP (ASWT)	20.600	5.250	7.72	37.48%
Total Capacity of County Facilities	56.600	6.375	33.3	58.75%
	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2013 Average Daily Flow MGD	Utilization
Snappfinger WWTP (ASWT)	36.000	1.125	26.13	72.58%
Pole Bridge WWTP (ASWT)	20.600	5.250	9.06	43.98%
Total Capacity of County Facilities	56.600	6.375	35.2	62.17%

(continued)

	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2012 Average Daily Flow MGD	Utilization
Snappfinger WWTP (ASWT)	36.000	1.125	21.630	60.08%
Pole Bridge WWTP (ASWT)	20.000	5.250	8.210	41.05%
Total Capacity of County Facilities	56.000	6.375	29.840	53.29%
	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2011 Average Daily Flow MGD	Utilization
Snappfinger WWTP (ASWT)	36.000	1.125	24.490	68.03%
Pole Bridge WWTP (ASWT)	20.000	5.250	7.930	39.65%
Total Capacity of County Facilities	56.000	6.375	32.420	57.89%

Source: DeKalb County, Georgia Department of Watershed Management.

DeKalb County, Georgia Ten Largest Accounts As Of: December 31, 2020

Ten Largest Accounts					
Type of Account	Customer ⁽¹⁾	Water	Sewer	Total	Percent ⁽²⁾
Institutional	EMORY UNIVERSITY	1,061,871	3,141,108	\$ 4,202,980	1.68%
Institutional	DEKALB COUNTY SCHOOLS	839,074	2,731,104	3,570,178	1.42%
Institutional	GENERAL SERVICE ADMINISTRATION	754,801	2,778,319	3,533,120	1.41%
Institutional	CENTERS FOR DISEASE CONTROL	579,769	2,106,919	2,686,688	1.07%
Multi/mixed use	MILES PROPERTIES	534,037	1,881,647	2,415,683	0.96%
Commercial	HORMEL FOODS CORPORATION	471,862	1,810,327	2,282,190	0.91%
Multi/mixed use	TW WILDCREEK LLC	369,377	1,357,578	1,726,955	0.69%
Multi/mixed use	POST PROPERTIES	355,239	1,242,750	1,597,989	0.64%
Multi/mixed use	GABLES RESIDENTIAL	316,293	1,043,473	1,359,766	0.54%
Institutional	DEKALB COUNTY HOSPITAL	261,482	957,333	1,218,815	0.49%

Notes:

- (1) Provided by the Department for the 12- month period ended December 31st, 2020 and exclusive of franchise fees.
- (2) Based on total revenues of \$250,689,696 provided by the Department for the 12-month period ended, December 31st, 2020.

Source: DeKalb County, Georgia Department of Watershed Management

DeKalb County, Georgia
Monthly Existing User Rates and Charges
Fiscal Year 2020

Readiness to Serve Charge	<u>Water</u>	<u>Wastewater</u>
<u>Meter Size</u>		
3/4"	2.84	6.90
1.0"	4.74	11.49
1.5"	9.50	22.97
2.0"	15.21	36.74
3.0"	28.51	68.90
4.0"	47.48	114.81
6.0"	94.98	229.62
8.0"	151.95	367.39
10.0"	218.44	528.11
12.0"	408.35	987.34
Gallorage Charge (Per 1,000 Gallons/ERC) for 3/4" meters		
Block 1 (0 – 2,000 gallons)	2.16	11.34
Block 2 (2,001 – 10,000 gallons)	3.08	11.34
Block 3 (10,001 – 20,000 gallons)	4.63	11.34
Block 4 (>20,001 gallons)	8.08	11.34
Gallorage Charge (Per 1,000 Gallons/ERC) for greater than 3/4" meters		
Block 1 (0 – 2,000 gallons)	3.08	11.34
Block 2 (2,001 – 10,000 gallons)	3.08	11.34
Block 3 (10,001 – 20,000 gallons)	3.08	11.34
Block 4 (>20,001 gallons)	3.08	11.34

Source: DeKalb County, Georgia Department of Watershed Management.

DeKalb County (GA)
Rate Comparison with Metropolitan Area Utilities
Fiscal Year 2020
Typical Residential Single Family Service
Monthly Bills Based on Usage of 8,000 Gallons

	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>
DeKalb County Department of Watershed Management	25.64	97.62	123.26
City of Atlanta	52.68	143.80	196.48
Rockdale County	51.44	74.07	125.51
Gwinnett County	47.42	70.12	117.54
Douglas County	51.10	62.74	113.84
Henry County	56.23	56.23	112.46
Hall County	33.66	73.50	107.16
Forsyth County	42.88	63.32	106.20
Cherokee County	44.70	55.50	100.20
Clayton County	46.91	48.51	95.42
Fulton County	36.63	61.99	98.62
Cobb County	39.57	46.56	86.13
Fayette County	37.86	40.81	78.67

Notes

Rates as of fiscal 2019.

Bi-monthly billing utilities were converted to monthly for comparison purposes.

Utilities that bill per CCF were converted to gallons where 1 CCF = 748,052 gallons; 8000 gallons = 10.69 CCF.

In city rates were used where applicable.

Source: System websites as of December 2019

DeKalb County, Georgia
Water and Wastewater Treatment System Condition
Fiscal Year 2020

Water System Condition

Facility	Original Ages (Years)	Condition
Raw Water System		
Raw Water Pumps	<5	Excellent
Disk Filters	<5	Excellent
Raw Water Transmission Mains	<1-70	Fair to Excellent
Water Treatment Plant		
Reservoirs	9 to 70	Good to Excellent
Plant	5 to 9	Good
Storage and Pumping		
On-Site High Service Pumping and Storage	1 to 9	Fair to Excellent
Off-Site High Service Pumping and Storage	1 to 70	Fair to Excellent
Transmission and Distribution System	<1-70	Poor to Excellent

Note: The System Engineer's inspection of all System assets was a visual inspection of major system components only. The inspection did not include any testing of the System or its components, nor were any underground facilities inspected. The purpose of the inspections was to determine condition assessment and to ensure that the System was in working condition. The County believes that the condition assessment displayed in the table above is consistent with a large, older utility where some assets are older and some are new.
Source: July 12, 2011 Consulting Engineer Report, by GAI Consulting, Inc.

Wastewater Treatment System Condition

Facility	Original Age (Years)	Condition
Pole Bridge WWTF	21 - 38	Good to Excellent
Snapfinger WWTF	28 - 48	Good to Excellent

DeKalb County, Georgia
Monthly Watershed Rates
December 31, 2020

Monthly Water and Sewer Rates ⁽¹⁾

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Readiness to Serve: Water ⁽²⁾	\$2.84	\$2.84	\$2.84	\$2.84	\$2.84	\$2.84	\$2.84	\$2.56	\$2.30	\$2.08
Commodity: Water \$/1,000 gal ≤ 2,000 gal	2.16	2.16	2.16	2.16	2.16	2.16	2.16	1.94	1.75	1.58
Commodity: Water \$/1,000 gal 2,001 -10,000 gal	3.08	3.08	3.08	3.08	3.08	3.08	3.08	2.77	2.50	2.25
Commodity: Water \$/1,000 gal 10,001 - 20,000 gal	4.63	4.63	4.63	4.63	4.63	4.63	4.63	4.17	3.76	3.39
Commodity: Water \$/1,000 gal > 20,000 gal)	8.08	8.08	8.08	8.08	8.08	8.08	8.08	7.27	6.55	5.91
Readiness to Serve: Sewer ⁽²⁾	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.22	5.60	5.05
Commodity: Sewer \$/1,000 gal	11.34	11.34	11.34	11.34	11.34	11.34	11.34	10.22	9.21	8.29
Monthly Water & Sewer bill assuming 8000										
Water	\$25.64	\$25.64	\$25.64	\$25.64	\$25.64	\$25.64	\$25.64	\$23.06	\$20.80	\$18.74
Sewer	\$97.62	\$97.62	\$97.62	\$97.62	\$97.62	\$97.62	\$97.62	\$87.98	\$79.28	\$71.37
Total	\$123.26	\$123.26	\$123.26	\$123.26	\$123.26	\$123.26	\$123.26	\$111.04	\$100.08	\$90.11
Commodity Increase	0%	0%	0%	0%	0%	0%	11%	11%	11%	16%

⁽¹⁾ Assumes a usage of 8,000 gallons per month.

⁽²⁾ Assumes a meter size of ¾".

Source: DeKalb County, Georgia Department of Finance and Department of Watershed Management.

**DeKalb County, Georgia
Watershed Collection System Condition
December 31, 2020**

Wastewater Collection System Condition

Collection System	Original Age (Years)	Condition
Collection System	Gravity Main	Poor to Excellent
	Force Main	Poor to Excellent
Storage and Pumping	Lift Stations	Fair to Excellent

Note: The inspection of the wastewater collection system assets was a visual inspection from the ground only. No underground utilities were inspected.

Source: July 12, 2011 Consulting Engineers Report by GAI Consultants, Inc.

**DeKalb County Department of Watershed Management
Schedule of Miscellaneous Fees**

2011-2020	
Printing of Maps	
Photocopy a "portion" of a map	\$ 0.25
Plot Maps (<17"x22")	5.00
Plot Maps (>17"x22")	5.00
Water & Sewer Specifications ¹	10.00
Lift Station Specifications	10.00
Meter Tap Fees (Contract)	
3/4" Meter	\$ 1,100.00
1" Meter	1,300.00
Meter Tap Fees (County)	
1 1/2" Meter	\$ 2,600.00
2" Meter	4,975.00
3" Meter	9,450.00
4" Meter	11,250.00
6" Compound Meter	18,750.00
6" Compound Meter (Tap Only)	875.00
6" Fire Service Meter	18,750.00
6" Fire Service Meter (Tap Only)	875.00
8" Compound Meter	20,000.00
8" Compound Meter (Tap Only)	875.00
8" Fire Service Meter	24,100.00
8" Fire Service Meter (Tap Only)	875.00
10" Compound Meter	24,000.00
10" Compound Meter (Tap Only)	1,000.00
10" Fire Service Meter	25,575.00
10" Fire Service Meter (Tap Only)	1,000.00
12" Meter* (minimum plus costs)	500.00
12" Fire Service Meter (Tap Only) (minimum plus costs)	500.00

(continued)

**DeKalb County Department of Watershed Management
Schedule of Miscellaneous Fees**

Firelines (Taps/Labor only)

(Add tap valve, tap sleeve, pipe & other materials; The fees are based on labor (tapping and inspection) services "only". No materials included.)

6" Fireline (Labor Only)	\$ 800.00
8" Fireline (Labor Only)	800.00
10" Fireline (Labor Only)	800.00
12" Fireline (Labor Only)	800.00

Borings (per foot)

Bore without Casing (40" minimum length) - Must "add" cost of materials such as tap valve, tap sleeve, hydrant, pipe and other materials	\$ 100.00
--	-----------

Bore with casing (40" minimum length) - Must "add" cost of materials such as tap valve, tap sleeve, hydrant, pipe and other materials	130.00
---	--------

(Plus materials without and with casing)

Fireline Charges (plus \$10 per hydrant installed on line)

4" connection (monthly charges)	\$ 7.00
6" connection (monthly charges)	15.00
8" connection (monthly charges)	25.00
10" connection (monthly charges)	50.00
12" connection (monthly charges)	75.00

Fire Hydrant Meters (portable)

Deposit	\$ 600.00
Per month surcharge	28.00
Applicable consumption rate (irrigation)	8.08

(continued)

**DeKalb County Department of Watershed Management
Schedule of Miscellaneous Fees**

Septic Waste Charge²		
Receiving of Septage Waste as WWTP (per truckload)		
500 gals	\$	60.00
650 gals		80.00
950 gals		110.00
1500 gals		185.00
3500 gals		435.00
3800 gals		475.00
4000 gals		500.00
4500 gals		560.00
4800 gals		600.00
7000 gals		880.00

* High strength waste surcharges apply.

High Strength Waste Surcharge		
Five Day Biochemical Oxygen Demand (BODs) - an "additional" charge per 1000 gallons for each mg/L of BOD in excess of 250 mg/L	\$	0.00006
Total Suspended Solids (TSS) - an "additional" charge per 1000 gallons for each mg/l of TSS in excess of 250 mg/L	\$	0.00006
Phosphate - phosphorous (PO ₄ -P) - an "additional" charge per 1000 gallons for each mg/L of P in excess of 10 mg/l	\$	0.02400
Ammonia Nitrogen (NH ₃ -N) - an "additional" charge per 1000 gallons for each mg/L of NH ₃ in excess of 30 mg/L	\$	0.00600

Miscellaneous Charges		
New Services	\$	20.00
Customer Service Disconnect/Restore	\$	20.00
Service Turn-On	\$	45.00
First Non-Payment Cut-Off	\$	20.00
Subsequent Non-Payment Cut-Off	\$	30.00
Meter Removal Fee	\$	45.00
Jumper/Circumvention Charge (The County may impose civil and/or criminal penalties for "theft" of water services additionally)	\$	200.00
Fee for Credit Card (Convenience) Usage	\$	3.00
Lien Fee (non-payment)	\$	19.00
Private Sewer Clean-up - Billed at County Cost		

Notes:
 gpd - gallons per day.
 mg/L - milligrams per liter.
 DWM - DeKalb County Department of Watershed Management.
 AVAILABLE AT: WWW.DWM.GOV

² Volume of the full truck is charged, regardless of the amount of waste contained.

DeKalb County, Georgia
Historical Net Revenues and Debt Service Coverage
(Unaudited Modified Cash Basis - in thousands)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Net Operating Revenue**	\$ 84,887	\$ 156,825	\$ 98,146	\$ 115,994	\$ 155,967	\$ 110,919	\$ 131,577	\$ 120,192	\$ 142,676	\$ 82,911
Current Annual Debt Service Requirement ***	\$ 65,800	\$ 65,858	\$ 65,954	\$ 66,015	\$ 65,530	\$ 66,734	\$ 65,732	\$ 61,127	\$ 57,230	\$ 41,402
Ratio	<u>1.29</u>	<u>2.38</u>	<u>1.49</u>	<u>1.76</u>	<u>2.38</u>	<u>1.66</u>	<u>2.00</u>	<u>1.97</u>	<u>2.49</u>	<u>2.00</u>

** As defined in Bond Resolution- Net Operating Revenue = Collected revenues (cash basis revenues, including interest earned on operating funds, renewal and extension funds, and fully reserved sinking funds), less accrued expenses.

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Operating Revenues										
Cash Received from Customers	\$ 240,093	\$ 253,532	\$ 249,104	\$ 238,588	\$ 252,842	\$ 250,181	\$ 251,104	\$ 239,694	\$ 232,063	\$ 212,263
Other Operating Revenues	-	-	-	-	-	24	3,964	5,318	9,429	3,342
Operating Revenue Collected	\$ 240,093	\$ 253,532	\$ 249,104	\$ 238,588	\$ 252,842	\$ 250,205	\$ 255,068	\$ 245,012	\$ 241,492	\$ 215,605
Investment Earnings	754	4,434	5,361	3,327	1,497	802	755	678	-	166
Revenues Collected	<u>\$ 240,847</u>	<u>\$ 257,966</u>	<u>\$ 254,465</u>	<u>\$ 241,915</u>	<u>\$ 254,339</u>	<u>\$ 251,007</u>	<u>\$ 255,823</u>	<u>\$ 245,690</u>	<u>\$ 241,492</u>	<u>\$ 215,771</u>
Operating Expenses										
Cash payments to suppliers	\$ 90,331	\$ 90,297	\$ 93,489	\$ 73,967	\$ 53,900	\$ 92,159	\$ 79,318	\$ 85,274	\$ 51,487	\$ 76,128
Cash payments to employees	64,875	59,975	57,469	51,954	44,472	47,929	44,928	40,224	47,329	56,732
Expenses of Operations & Maintenance	<u>\$ 155,206</u>	<u>\$ 150,272</u>	<u>\$ 150,958</u>	<u>\$ 125,921</u>	<u>\$ 98,372</u>	<u>\$ 140,088</u>	<u>\$ 124,246</u>	<u>\$ 125,498</u>	<u>\$ 98,816</u>	<u>\$ 132,860</u>
Net Earnings	\$ 85,641	\$ 107,694	\$ 98,146	\$ 115,994	\$ 155,967	\$ 110,919	\$ 131,577	\$ 120,192	\$ 142,676	\$ 82,911
Current Year Debt Service ***	\$ 65,800	\$ 65,858	\$ 65,954	\$ 66,015	\$ 65,530	\$ 66,734	\$ 65,732	\$ 61,127	\$ 57,230	\$ 41,402
Debt Service Coverage	1.30	1.64	1.49	1.76	2.38	1.66	2.00	1.97	2.49	2.00

*** Current Debt Service updated for 2015 and 2016 to reflect the 2015 refunding.

DeKalb County, Georgia Department of Watershed Management
Water and Sewer System Historical Capital Structure
Fiscal Years Ended December 31 (in 000's)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Liabilities										
Current Liabilities	\$ 185,922	\$ 181,491	\$ 139,438	\$ 131,209	\$ 118,439	\$ 87,441	\$ 101,403	\$ 60,157	\$ 64,204	\$ 44,765
Long-Term Liabilities	871,049	841,960	898,707	1,028,287	1,032,329	1,056,316	1,000,153	1,018,023	1,021,285	1,014,875
Total Liabilities	<u>\$ 1,056,971</u>	<u>\$ 1,023,451</u>	<u>\$ 1,038,145</u>	<u>\$ 1,159,496</u>	<u>\$ 1,150,768</u>	<u>\$ 1,143,757</u>	<u>\$ 1,101,556</u>	<u>\$ 1,078,180</u>	<u>\$ 1,085,489</u>	<u>\$ 1,059,640</u>
Net Assets										
Invested in Capital Assets, net of Debt (1)	\$ 1,260,177	\$ 1,187,939	\$ 1,015,200	\$ 900,085	\$ 819,598	\$ 750,289	\$ 742,571	\$ 673,920	\$ 715,802	\$ 641,547
Restricted for debt retirement	33,380	33,266	36,165	35,273	23,399	21,922	34,293	32,344	33,977	1,497
Unrestricted (deficit) (1)	(50,860)	(4,726)	123,590	93,770	144,178	142,291	70,097	107,828	38,242	72,651
Total Net Position	<u>\$ 1,242,697</u>	<u>\$ 1,216,479</u>	<u>\$ 1,174,955</u>	<u>\$ 1,029,128</u>	<u>\$ 987,175</u>	<u>\$ 914,502</u>	<u>\$ 846,961</u>	<u>\$ 814,092</u>	<u>\$ 788,021</u>	<u>\$ 715,695</u>

Source: DeKalb County, Georgia Department of Watershed Management