

2023 Proposed CDBG HUD Section 108 Loan Repayment Description

1. **HUD Section 108 Loan Repayment \$883,968** – The remaining HUD Section 108 Loan principal amount is approximately \$4.4 Million with an amortization period of 20 years (2008-2028), at an estimated fixed interest rate of 2.54%. The annual loan repayment amount will be approximately \$883,968.
- 2.

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3. **DeKalb Small Business Micro-Enterprise Training Program \$100,000** – These funds will be provided to the Urban League of Greater Atlanta or another eligible agency to operate a small business micro-enterprise training program for DeKalb County citizens and businesses. This program will provide services for small business micro-enterprise training and entrepreneur development.